

## **BIHAR HOTELS LIMITED**

(CIN: U55101BR1964PLC000737)

Registered Office: South Gandhi Maidan, Patna 800 001

Phone: 0612-2203040, Fax: 0612-2203060

Email: rajeev@maurya.com Website: www.maurya.com

To,
All Members, Directors and Auditors,
Bihar Hotels Limited.

NOTICE is hereby given that 60<sup>th</sup> (Sixtieth) Annual General Meeting of the Members of Bihar Hotels Limited will be held on Friday the 27<sup>th</sup> day of September, 2024 at 03:00 P.M at registered office of the company situated at: Hotel Maurya, South Gandhi Maidan, Patna-800001, Bihar to transact the following business:

#### ORDINARY BUSINESS:

- 1. To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2024 and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolution:
- (a) "RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended 31st March, 2024 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."
  - "RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be necessary to give effect to the aforesaid resolution."
- (b) "RESOLVED THAT the audited consolidated financial statements of the Company for the financial year ended 31st March, 2024 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted."
  - "RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be necessary to give effect to the aforesaid resolution."



2. To declare dividend for the F.Y. 2023-24 and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 123 and other applicable provisions, If any, of the Companies Act, 2013 (including any statutory modification/s or re-enactment thereof for the time being in force), dividend at the rate 15% amounting to Re. 00.30 (Thirty Paise) per equity share of Rs. 2/- (Rupees Two) each fully paid-up of the Company be and is hereby declared for the financial year ended 31<sup>st</sup> March, 2024 and the same be paid as recommended by the Board of Directors of the Company to the members whose name appears in the Register of Members as at the date of Annual General Meeting."

"RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be necessary to give effect to the aforesaid resolution."

 To re-appoint Mr. Ajit Kumar (DIN: 01716200) as Non-Executive Director of the Company who is retiring by rotation and who, being eligible, has offered himself for re-appointment and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification/s or re-enactment thereof for the time being in force), letter of willingness received from him and upon recommendation made by Board of Directors through its 282" meeting held on 06.08.2024, Mr. Ajit Kumar (DIN: 01716200) who is retiring by rotation at this meeting, be and is hereby re-appointed as a Non-Executive Director of the Company whose terms of office shall be liable to retire by rotation."

"RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be necessary to give effect to the aforesaid resolution."



#### SPECIAL BUSINESS:

4. To approve the payment of managerial remuneration to the Managing Director and Whole-time Director in excess of 10% of net profits of the Company, for the F.Y. 2024-25 and to consider and if thought fit, pass with or without modification(s), the following resolutions as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and on recommendation made by Board of Directors of the Company at its 282<sup>nd</sup> Board Meeting held on 06.08.2024, approval of shareholders of the Company be and is hereby given for payment of managerial remuneration of F.Y. 2024-25 in excess of 10% (Ten percent) of net profits of the Company."

"RESOLVED FURTHER THAT Board of the Company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above said resolution."

 To approve the payment of managerial remuneration of F.Y. 2024-25 in excess of 11% (Eleven Per cent) of net profit and limit specified under Schedule V of the Companies Act, 2013 and to consider and if thought fit, pass with or without modification(s), the following resolutions as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and on recommendation made by Board of Directors of the Company at its 282<sup>nd</sup> Board Meeting held on 06.08.2024, approval of shareholders of the Company be and is hereby given for payment of managerial remuneration of F.Y. 2024-25 in excess of 11% (Eleven Percent) of net profits of the Company and limit specified under Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT Board of the Company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above said resolution."



6. To invest in the Mutual Funds in pursuance of Section 186 of the Companies Act, 2013 and to consider and if thought fit, pass with or without modification(s), the following resolutions as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification/s or re-enactment/s thereof for the time being in force), consent of the shareholders of the Company be and is hereby given for making investments in Mutual Funds upto the limit of Rs. 50.00 Crore (inclusive of the existing investments of Rs. 24,87,12,665/-) and to authorize Managing Director to make such investments as and when he may deem fit."

"RESOLVED FURTHER THAT Board of the Company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above said resolution."

By the order of the Board of Directors

For: Bihar Hotels Limited

Aditya Prakash Sinha (Managing Director)

DIN: 00089558

Contact No. -9204780278

Email Id- rajeev@maurya.com

Date: 02/09/2024

Place: Patna

#### NOTES:

- A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself/herself and the proxy need not be a member.
- The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. The proxy form for the AGM is enclosed herewith.
- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect to Special Business set out in the Notice is annexed.
- 4. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company's registered office a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and yote on their behalf at the Meeting not less than 48 hours before the commencement of the meeting.
- During the period beginning 24 hours before the time fixed for commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at anytime during the business hours of the company.
- Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
- In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
- 8. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.
- Copies of Audited Standalone and Consolidated Financial Statements of the Company along with reports thereon and Financial Statements of Subsidiary





Company along with reports thereon are enclosed along with this notice and marked together as Annexure-A.

- The Company's Registrars & Transfer Agents for its share registry (both, physical as well as electronic) is CB Management Services Private Limited having its office at: P-22, Bondel Road, Kolkata-700019, West Bengal.
- 11. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or CB Management Services Private Limited cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant (DP) by the members.
- 12. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / CB Management Services Private Limited.
- 13. A route map for easy location of venue of the meeting is enclosed herewith.



# EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 (1) OF THE COMPANIES ACT, 2013:

The following explanatory statement sets out the material facts relating to the special business mentioned in the accompanying notice dated 02/09/2024:

## Item No. 4:

Clause (i) of Second Proviso to Sub-section 1 of Section 197 of the Companies Act, 2013 provides that except with the approval of the company in general meeting by a special resolution, the remuneration payable to any one managing director; or whole-time director or manager shall not exceed five percent of the net profits of the company and if there is more than one such director remuneration shall not exceed ten percent of the net profits to all such Directors and manager taken together.

On the basis of past trend of profits made and actuals for F.Y. 2023-24 till now, it can be foreseen that managerial remuneration to be paid for the F.Y. 2023-24 to the Managing Director and Whole-time Director may exceed the aforesaid prescribed limit for F.Y. 2024-25.

The aforesaid matter has been taken up by the Board of Directors at its 282<sup>nd</sup> meeting held on 06.08.2024. Board of directors accordingly recommends the proposed special resolution to the members of the Company for their consideration and approval.

All the relevant documents are being placed at the registered office of the Company for inspection from 10.00 A.M. to 02.00 P.M. on any working day up to the date of Annual General Meeting.

Mr. Aditya Prakash Sinha, Managing Director may be deemed to be interested in the aforesaid resolution by virtue of holding directorship and shareholding of the Company and receiving remuneration in lieu of same and Mr. Banshidhar Singh, Whole-time Director of the Company may be deemed to be interested in the aforesaid resolution by virtue of holding directorship of the Company and receiving remuneration in lieu of same. Further, Mrs. Richa Sinha (Wife of Mr. Aditya Prakash Sinha) and Mr. Pranaya Prakash Sinha (Son of Mr. Aditya Prakash Sinha). Shareholders of the Company may be deemed to be interested in the aforesaid resolution being relatives.



### Item No. 5:

Sub-section 1 of Section 197 of the Companies Act, 2013 provides that the total managerial remuneration payable by a public company, to its directors, including managing director and whole-time director, and its manager in respect of any financial year shall not exceed eleven per cent of the net profits of that company for that financial year computed in the manner laid down in section 198 except that the remuneration of the directors shall not be deducted from the gross profits.

On the basis of past trend of profits made and actuals for F.Y. 2024-25 till now, it can be foreseen that managerial remuneration for F.Y. 2024-25 may exceed the limit prescribed under Sub-Section 1 of Section 197 of the Companies Act, 2013.

First proviso to Sub-Section 1 of Section 197 of the Companies Act, 2013 states that that the company in general meeting may authorise the payment of remuneration exceeding eleven per cent of the net profits of the company, subject to the provisions of Schedule V. Though as per provisions of Schedule V, the Company is eligible for payment of managerial remuneration upto Rs. 84.00 Lacs based on its effective capital, however total remuneration payable to all directors in F.Y. 2024-25 is expected to exceed 11% of the net profit and limit specified under Schedule V of the Companies Act, 2013, as such the Company is required to obtain approval for the same in general meeting.

The aforesaid matter has been taken up by the Board of Directors at its 282<sup>nd</sup> meeting held on 06.08.2024. Board of directors accordingly recommends the proposed special resolution to the members of the Company for their consideration and approval.

All the relevant documents are being placed at the registered office of the Company for inspection from 10.00 A.M. to 02.00 P.M. on any working day up to the date of Annual General Meeting.

All existing directors of the Company may be deemed to be interested in the aforesaid resolution by virtue of holding directorship of the Company and to the extent of their shareholding. If any. Further Mrs. Richa Sinha (Wife of Mr. Aditya Prakash Sinha) and Mr. Pranaya Prakash Sinha (Son of Mr. Aditya Prakash Sinha). Shareholders of the Company may be deemed to be interested in the aforesaid resolution being relatives. Mr. Sanjay Ramchandran and Mr. Siddharth Prakash Sinha (shareholders of the Company) being relative of Mrs. Ratika Sinha (director of the



Company) may also be deemed to be interested to the extent of their shareholdings in the Company.

## Item No. 6:

It is proposed to invest a portion of the company's surplus funds in mutual funds with the aim to optimize the company's treasury management strategy, potentially enhancing returns on idle funds while ensuring prudent risk management practices.

Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

In view of the aforesaid provisions, current permissible limit for the Company under Section 186(3) of the Companies Act, 2013 has been calculated in the following manner:

Particulars	Amount (in Rs.)	
Paid-Up Share Capital(A)	7,19,22,680.00	
Free Reserves(B)	28,05,36,814.00	
Securities Premium(C)	NII	
60% of (A+B+C)(I)	21,14,75,696.40	
100% of (B+C)(II)	28,05,36,814.00	
	28,05,36,814.00	

Details of existing investment made and loan and guarantee given by the Company are as follows:

	Total	Rs. 24,87,12,665/-
(C)	Current Investments in Mutual Fund Units	Rs. 18,22,99,865/-
(B)	Loans and Advances	Rs. 4,44,00,000/-
(A)	Non-Current Investments in unquoted shares	Rs. 2,20,12,800/-

The aforesaid matter has been taken up by the Board of Directors at its 282<sup>rd</sup> meeting held on 06.08.2024. Board of directors accordingly recommends the proposed special resolution to the members of the Company for their consideration and approval.



All the relevant documents are being placed at the registered office of the Company for inspection from 10.00 A.M. to 02.00 P.M. on any working day up to the date of Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise in this resolution.

By the order of the Board of Directors

For: Bihar Hotels Limited

Aditya Prakash Sinha (Managing Director)

DIN: 00089558

Contact No. -9204780278 Email Id- rajeev@maurya.com

Date: 02/09/2024 Place: Patna



## Form No. MGT-11

## Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies

# (Management and Administration) Rules, 2014)

CIN: U55101BR1964PLC000737

Name of the company: Bihar Hotels Limited

Registered office: South Gandhi Maidan, Patna-800001, Bihar.

Name of the member (s):
Registered address:
E-mail ID:
Folio No.
I/We, being the member (s) of shares of the above named company, hereby
appoint
1. Name :
Address:
E-mail ld z
Signature :, or failing him
2. Name :
Address:
E-mail ld:
Signature:, or failing him
3. Name :
Address:
E-mail (d:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 60th Annual General Meeting of the Company, to be held on Friday the 27th day of September, 2024 at 03:00 P.M. at registered office of the company situated at:



# BIHAR HOTELS LIMITED

Hotel Maurya, South Gandhi Maidan, Patna-800001, Bihar, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
1	To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31st March, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2024.			
2	To declare dividend for the F.Y. 2023-24.			
3	To re-appoint Mr. Ajit Kumar (DIN: 01716200) as Non-Executive Director of the Company who is retiring by rotation and who, being eligible, has offered himself for re-appointment.			
4	To approve the payment of managerial remuneration to the Managing Director and Whole-time Director in excess of 10% of net profits of the Company for the F.Y. 2024-25,			
5	To approve the payment of managerial remuneration of F.Y. 2024-25 in excess of 11% (Eleven Per cent) of net profit and limit specified under Schedule V of the Companies Act, 2013.			
6	To invest in the Mutual Funds in pursuance of Section 186 of the Companies Act, 2013			



# **BIHAR HOTELS LIMITED**

Signed this ..... day of ...... 2024

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

## Note:

- This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.
- It is optional to indicate your preference, if you leave the "for, against or abstain" column blank against the resolution, your proxy will be entitled to vote in the manner as he / she may deem appropriate.



# **ATTENDANCE SLIP**

60<sup>th</sup> Annual General Meeting of Bihar Hotels Limited held on Friday the 27<sup>th</sup> day of September, 2024 at 03:00 P.M. at registered office of the company situated at: Hotel Maurya, South Gandhi Maidan, Patna-800001, Bihar.

Registered Folio No.:
Name of the *member/proxy:
Number of shares held:
I certify that I am a *member/proxy for the member of the Company.
I hereby record my presence at the 60 <sup>th</sup> Annual General Meeting of Bihar Hotels Limited held on Friday the 27 <sup>th</sup> day of September, 2024 at 03:00 P.M. at registered office of the company situated at: Hotel Maurya, South Gandhi Maidan, Patna- 800001, Bihar.
Signature of the *member/proxy
Note: Please fill this attendance slip and hand it over at the entrance of the meeting

Note: Please fill this attendance slip and hand it over at the entrance of the meetin hall. Members are requested to bring their copies of the Notice to the AGM.

<sup>\*</sup>Strike-off whichever is not applicable

# ROUTE MAP





# **BOARD REPORT FOR THE FINANCIAL YEAR 2023-24**

# To, The Members,

Your directors have pleasure in presenting their 60<sup>th</sup> (Sixtieth) Board Report on the business and operations of the company together with the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2024.

## L Financial Highlights

During the year under review, performance of your company is as under:

(Amount in Lacs)

Particulars	Year ended 31st March, 2024	Year ended 31" March, 2023
Revenue from Operation	5669.12	4491.98
Other Income	141.45	134.30
Total Income	5810.57	4,626.28
Less: Expenses	4604.93	4059.18
Profit/(Loss) before Extraordinary Items and Taxes	1205.64	567.10
Less: Extraordinary Items	0.00	0.00
Profit/(Loss) before tax	1205.64	567.10
Less: Tax Expenses		
a) Current tax	312.94	10%
b) Deferred Tax	(19.28)	139.77
<ul> <li>c) Income Tax Expense/(Income)</li> <li>relating to earlier years</li> </ul>	44.17	
Profit/Loss for the year	867.81	427.33

## II. State of Company's Affairs

The Company is engaged in hotel business through its unit Hotel Maurya which is situated at South Gandhi Maidan, Patna, Bihar. The Company is maintaining its website www.maurya.com which provides along with other details, amenities and services provided by the hotel.

For the F.Y. 2023-24, the Company's turnover marked a considerable increase of 26.20%. Further, during the year under review the Company earned an after-tax



profit of Rs. 867.81 Lacs in comparison of Rs. 427.33 Lacs during the previous year. Also, Return on Equity Ratio for the F.Y. 2023-24 increased from 19.21% to 28.77%.

M/s Indo Burma Agencies Private Limited (hereinafter referred to as "IBA") held 41.79% of the equity shares in the company at the end of previous financial year. During the year under review, pursuant to the rights issue dated 27th October, 2023, IBA's holding increased from 41.79% to 67.84%. Consequently, IBA became the majority shareholder and holding company of Bihar Hotels Limited.

## III. Operations and Business Performance of Subsidiary Company:

M/s Svasara Resorts Private Limited is a wholly-owned subsidiary of the Company. The subsidiary Company runs a resort in Chandrapur District of the state of Maharashtra. There has been no change in the nature of business of the Subsidiary Company during the year under review. Performance of the wholly-owned subsidiary company is as under:

(Amount in Lacs)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Revenue from operation	523.95	461.59
Other Income	16.22	2.03
Total Income	540.17	463.62
Less: Expenses	422.05	406.98
Profit/(Loss) before tax	118.12	56.64
Less: Tax Expenses		
(a) Current tax	23.49	8.84
(b) Deferred Tax	5.44	1.06
Profit/(Loss) for the year	89.19	46.74

For the F.Y. 2023-24, the Subsidiary Company's turnover marked a considerable increase of 13.51%. Further, during the year under review it earned an after-tax profit of Rs. 89.19 Lacs in comparison of Profit of Rs. 46.74 Lacs during the previous year.

Pursuant to the provisions of Section 129(3) of the Act, a statement containing salient features of the financial statements of the Company's Subsidiary Company in Form AOC-1 is enclosed with the Financial Statements.



#### IV. Web link of Annual Return

The Company is maintaining website www.maurya.com and annual return of the Company shall be uploaded on such website. Link for the same is as below:

http://www.maurya.com/financial reporting/

## V. Capital Structure

During the year under review, the issued and subscribed share capital of the company was increased from Rs. 3,60,00,000/- (Rupees Three Crore and Sixty Lacs Only) divided into 1,80,00,000 (One Crore and Eighty Lacs) Equity Shares of Face Value of Rs. 2/- (Rupees Two Only) each to Rs. 7,19,22,680/- (Rupees Seven Crore Nineteen Lacs Twenty-Two Thousand Six Hundred and Eighty) divided into 3,59,61,340 (Three Crore Fifty-Nine Lacs Sixty-One Thousand Three Hundred and Forty) Equity Shares of Face Value of Rs. 2/- (Rupees Two Only) each by way of Rights Issue.

#### Issue of shares:

During the year, the company has issued equity shares, the disclosure of which includes the following:

а.	Date of issue and allotment:	Date of issue: 11-09-2023 Date of allotment: 27-10-2023
b.	Method of allotment:	Rights Issue
¢.	Issue Price:	Rs. 2/- (Rupees Two Only)
d.	Number of shares allotted:	1,79,61,340
e.	Number of shares allotted to the promoters group:	1,70,31,144

# VI. Transfer of unpaid and unclaimed Dividend and shares to Investor Education and Protection Fund (IEPF) Authority.

The Unclaimed Dividends up to the financial year ended on 31st March 2016, have been transferred to the Investor Education and Protection Fund Authority ("IEPF") as mandated under Section 124 of the Companies Act, 2013.

The details of unclaimed dividends and the shareholders, whose shares are liable to be transferred to the IEPF Authority are uploaded on the Company's website at <a href="http://www.maurya.com/shareholders-information/">http://www.maurya.com/shareholders-information/</a>



During the year under review, the Company has transferred the unclaimed dividend of Rs. 12,784/- (Rupees Twelve Thousand Seven Hundred and Eighty-Four) for the financial year 2015-16. No share was transfer to IEPF during the year under review.

In the current financial year, the unclaimed dividend for the financial year 2016-17 amounting to Rs. 14,980/- and the equity shares for which the dividend has not been claimed for 7 (seven) consecutive financial years from 2016-17 onwards (details of which are available on Company's website at <a href="http://www.maurya.com/shareholders-information/">http://www.maurya.com/shareholders-information/</a>) are liable to be transferred to IEPF.

#### VII. Amount Transferred to Reserves

No amount has been transferred to General Reserve from Profit & Loss Account of the Company for financial year ended 31.03.2024. However, a sum of Rs. 5.02 Lacs has been transferred to General Reserve from Revaluation Reserve.

#### VIII. Dividend

Board of Directors is pleased to recommend a final dividend @ 15% i.e. Rs. 00.30/(Thirty Paise Only) per equity share. Final dividend, if approved in the ensuing Annual
General Meeting will be paid to the members, whose name appears in the Register
of Members as maintained with the Registrar & Transfer Agents of the Company at
the date of Annual General Meeting, within the period stipulated under the
Companies Act, 2013.

The dividend on Equity Shares if approved by the Members, would involve a cash outflow of Rs. 1,07,88,402/-(Rupees One Crore Seven Lacs Eighty-Eight Thousand Four Hundred and Two Only) resulting in a dividend pay-out of 12.43% of the standalone profits of the Company.

## IX. Change in the nature of business

There has been no change in the nature of business of the Company during the year under review.

#### X. Number of Board Meetings



During the year under review, the Board of Directors of the Company had met at regular intervals to review the performance, deliberate and decide on various business matters. During the year the Board met 5 (five) times details of which are mentioned hereunder:

SI. No.	Number of meeting Date of meeting	
1.	276th Board Meeting	27-06-2023
2.	277th Board Meeting	22-08-2023
3.	278th Board Meeting 11-09-2023	
4.	279th Board Meeting	27-10-2023
5.	280 <sup>th</sup> Board Meeting	19-12-2023

## XI. Particulars of Loans, Guarantees and Investments under Section 186

During the year under review, the Company has not given any loans, provided any guarantee under Section 186 of the Companies Act. 2013.

However, the Company has made an investment of Rs. 18,22,99,865/- (Rupees Eighteen Crore Twenty-Two Lacs Ninety-Nine Thousand and Eight Hundred and Sixty-Five only) in Mutual Funds. Your directors expect healthy return from such investment.

## XII. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

## XIII. Particulars of Contracts or Arrangements with Related Parties

Details of material transactions with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 is enclosed herewith in Form AOC-2 as Annexure-A.

# XIV. Explanation to qualification, reservation or adverse remarks made by the statutory auditors in their report:

## S. No. 1

## Auditor's Qualification:

Magadh Stock Exchange [MSE], where company's securities were listed earlier, has been derecognized by Securities Exchange Board of India [SEBI] effective September



19, 2007. SEBI, vide Circular No. 36/2008 dated December 29, 2008 mandated the companies which are listed exclusively on those de-recognized stock exchanges to either seek listing at other stock exchanges or provide an exit option to the Shareholders as per SEBI Delisting Guldelines/Regulations after obtaining shareholders' approval for the same, within a time frame, to be specified by SEBI, failing which the Company shall stand delisted through operation of law. SEBI, in response to informal guidance sought by the Company, vide its letter dated May 4, 2010 informed the company that in view of the Company not being listed in any other stock exchange other than MSE, which has been derecognized, the Company may not be considered as a listed Company and accordingly advised the Company to either seek listing at other stock exchanges or provide an exit option to its shareholders. The shareholders in its annual general meeting held on 30th September 2010 authorized the Company to seek listing in any one or more recognized stock exchanges in India including the stock exchange having nationwide terminals wherever applicable. The company has not yet initiated any action towards listing and pending such listing, the Company has been considered as unlisted company. The Registrar of Companies Patna suo motto changed the status of company from listed company to unlisted company and allotted the revised Company Identification Number on the basis of company being unlisted. Any consequential impact of inaction in regard to listing/de-listing of the shares has not been ascertained and provided for.

## **Our Submission:**

The Company's securities were earlier listed at Magadh Stock Exchange. However, the Securities and Exchange Board of India (SEBI) refused to renew the recognition granted to Magadh Stock Exchange Limited (MdhSEL) vide SEBI order SEBI/LE/ 102396 /2007 dated August 30, 2007.

Thereafter, SEBI vide Circular No. MRD/DoP/SE/Cir-36/2008 dated December 29, 2008, issued guidelines laying down the framework for exit by stock exchanges whose recognition is withdrawn and/or renewal of recognition is refused by SEBI and for the Regional Stock Exchanges ("RSEs") which may want to surrender their recognition. On 08th May, 2019 vide Circular No.- WTM/SKM/MRD/19/2019, SEBI proceeded with the compulsory exit of MdhSEL in terms of clause 2.4 of the Exit Circular.

As per the guidelines of the exit circular, the companies exclusively listed on a stock exchange which is seeking exit shall list their securities on any other recognised stock exchange. If such exclusively listed companies fail to obtain listing on any



other recognised stock exchange, they will cease to be listed companies and will be moved to the dissemination board by the exiting stock exchange. Such dissemination board would be provided by a recognised Stock Exchange with nationwide trading terminals.

In view of the above, since the Company has not obtained listing on any other recognized stock exchange till date and hence, the same shall be moved to the dissemination Board by the exiting Stock Exchange i.e. the Magadh Stock Exchange. The onus to move the Company to the dissemination Board is on the Magadh Stock Exchange and hence, the Company needs to wait for further procedure to be completed by MSE. Once the Company will be moved to the dissemination Board, the available options will be analysed and the necessary actions will then be taken accordingly.

## S. No. 2

## Auditor's Remarks:

In respect of the loans and advance in the nature of loans granted to companies in the earlier years, schedule of repayment and interest has been stipulated and the repayments of interest are not regular as per details given below:

Name of the Entity	Financial Year	Amount (Rs. in '000)	Due Date	Extent of Delay	Remarks
Vivid Colors Private Limited	2019-20	450	31/03/2020	Unpaid	Total amount of interest is
Vivid Colors Private Limited	2020-21	3,542	31/03/2021		unpaid as on 31.03.2024
Vivid Colors Private Limited	2021-22	3,542	31/03/2022		
Vivid Colors Private Limited	2022-23	4,493	31/03/2023		
Vivid Colors Private Limited	2023-24	3,537	31/03/2024		

#### Our Submission:

Due to non-payment of interest, the Company sent various reminders to Vivid Colors Private Limited (the borrower). Citing its adverse financial conditions, the borrower



expressed its inability to pay the interest and rather requested to allow the early repayment of principal amount and to rescind the agreement. On 03.04.2023, the Borrower paid an amount of Rs. 3.70 Crore with a request letter to treat this payment as repayment of principal amount and not to set off the same as due interest. The borrower again requested for waiver of interest and acceptance of early repayment of the loan. Further, the Board of Directors at its 277th Board Meeting of the company held on 22nd day of August, 2023, gave its consent for interest waiver in respect of the unsecured loan granted to M/s Vivid Colors Private Limited, acceptance of early repayment of the loan and rescission of the Loan Agreement/s executed in relation to the same upon full repayment of principal amount on or before 31.08.2024.

# XV. Material changes and commitments affecting the financial position of the Company

No material changes and commitments affecting the financial position of the Company have occurred after 31st March, 2024 to till date.

# XVI. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo –

## A. Conservation of energy:

The steps taken or impact on conservation of energy.	The Company has been taking all possible measures to conserve energy by
The steps taken by the Company for utilizing alternate sources of energy.	supporting existing energy consuming machinery and refurbishing them.
Capital investment on energy conservation equipment.	Nil

## B. Technology Absorption:

The company is regularly improving its services with the help of new means of technology. Your Company is committed to provide the best services to its customers with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

## C. Foreign Exchange earnings and outgo:



There were no foreign exchange earnings during the year under review. Foreign exchange outgo during the year under review was Rs. 21,97,342/- (Rupees Twenty-one Lacs Ninety-Seven Thousand Three Hundred and Forty-two).

XVII. Details of Companies which have become/ceased to be subsidiaries, joint ventures or associates

None of the Companies have become/ceased to be subsidiaries, joint ventures or associates of the Company during the year under review.

## XVIII. Corporate Social Responsibility

Board of Directors of the Company in its meeting held on 29.12.2020 took the decision to dissolve CSR Committee in view of Sub-Rule 2 of Rule 3 of the Companies (Corporate Social Responsibility Policy) Rules, 2014. According to the said rule, every company which ceases to be a company covered under subsection (1) of section 135 of the Act for three consecutive financial years shall not be required to —

- (a) constitute a CSR Committee; and
- (b) comply with the provisions contained in sub-section (2) to (5) of the said section,

till such time it meets the criteria specified in sub-section (1) of section 135.

Net Profit, paid up capital and net worth of the Company during the last 3 (three) consecutive financial years i.e. F.Y. 2017-18, 2018-19 and 2019-20 were below the trigger limit specified under section 135(1) of the Act. As such was no longer required to have a CSR Committee and contribute towards the CSR Expenditure till such time it meets the criteria specified in sub-section (1) of section 135. Thus, the Committee was dissolved.

Further, in the F.Y. 2022-23 also, profit, paid up capital and net worth of the Company remained below the trigger limit specified under section 135(1) of the Companies Act, 2013 and as such the Company was not required to contribute towards CSR during the year under review.

XIX. Statement indicating development and implementations of a risk management policy



The Company has not formulated any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

# XX. Details of Directors and Key Managerial Personnel appointed/resigned during the year:

Mrs. Ratika Sinha (DIN: 00355032) was appointed as Non-Executive Director of the Company w.e.f. 01.10.2023 at 59<sup>th</sup> (Fifty-Ninth) Annual General Meeting of the company held on 29<sup>th</sup> day of September, 2023.

Mr. Shashi Bhushan Prasad (DIN: 03596446), Non-Executive Director of the company was re-appointed at 59<sup>th</sup> (Fifty-Ninth) Annual General meeting of the company held on 29<sup>th</sup> day of September, 2023.

Mr. Aditya Prakash Sinha (DIN: 00089558), Managing director of the company was re-appointed as Managing Director of the company for the period of 5 (Five) years w.e.f 01<sup>st</sup> April, 2024 at "01<sup>st</sup> of 2023-24" Extra-Ordinary General Meeting held on 16<sup>th</sup> day of January, 2024.

Mr. Banshidhar Singh (DIN: 00905021), Whole-time Director of the company was reappointed as Whole Time Director of the company for the period of 3 (Three) years w.e.f 06<sup>th</sup> March, 2024 at "01<sup>st</sup> of 2023-24" Extra-Ordinary General Meeting held on 16<sup>th</sup> day of January, 2024.

Mr. Ajit Kumar (DIN: 01716200), director of the Company is retiring at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

# XXI. Details of significant and material orders passed by the regulators or courts or tribunal impacting the going concern status and Company's operations

No orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations during the year.

However, a petition (CP/298/KB/2023) has been filed against the Company its directors and consultant before the Hon'ble National Company Law Tribunal, Kolkata Bench, Kolkata under Section 241 and 242 of the Companies Act, 2013. Reply to the same has already been submitted. The matter is sub-judice with the Hon'ble Tribunal. No order has yet been passed in the matter.



# XXII. Statement in respect of adequacy of internal financial control with reference to the financial statements.

The company has adequate internal control system commensurate with size of the company. Adequate internal control measures are there in form of various policies and procedures issued by the Management covering all critical and important activities viz. Revenue Management, Hotel Operations, Purchase, Finance, Human Resources, Safety etc. These policies and procedures are updated from time to time and the Company continues its efforts to align all its processes and controls with global best practices.

# XXIII. Disclosure under Sexual Harassment of Women at Workplace (Prevention, prohibition & redressal Act), 2013.

No cases relating to sexual harassment of women at workplace were reported during the year under review. The Company has constituted the Internal Complaint Committee as required to be constituted under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act), 2013.

## XXIV. Statutory Auditors

At 58th Annual General Meeting of the Company held on 30.09.2022, M/s Kishor & Associates, Chartered Accountants, Patna were appointed as Statutory Auditors of the Company for the F.Y. 2022-23 to 2026-27.

## XXV. Disclosure in respect of maintenance of cost records:

The company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

#### XXVI. Secretarial Standards

During the year under review, the company has duly complied the Secretarial Standard on the Meetings of Board of Directors (SS-1) and Secretarial Standard on General Meeting (SS-2) in pursuance to the provisions of Section 118 (10) of the Companies Act, 2013.



XXVII. Details of application made or any proceeding pending under the insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year:

The Company has neither made any application under Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review neither any proceeding under the said Code is pending against the Company.

XXVIII. Details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

There has been no one-time settlement in the Company during the year under review.

XXIX. Statements to the effect that the consolidated Financial Statement is also being presented in addition to the standalone Financial Statement of the company:

M/s Svasara Resorts Private Limited is a wholly-owned subsidiary of the Company. The consolidated Financial Statement is also being presented in addition to the standalone Financial Statement of the company.

## XXX. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, directors confirm that:

- in the preparation of the annual accounts for the financial year ended 31<sup>st</sup>
   March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2024 and Statement of Profit and Loss of the Company for that period;



# **BIHAR HOTELS LIMITED**

- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## Acknowledgment

The Directors express their sincere appreciation to the valued members, bankers, auditors, clients and employees for their support.

The director's express gratitude towards the Government of India, various State Governments, particularly State Government Bihar and all concerned government departments/agencies for their co-operation.

The directors appreciate the valuable contributions made by every member of BHL Family.

For and on behalf of the Board of Directors

M/s Bihar Hotels Limited

M

(Aditya Prakash Sinha) Managing Director

DIN: 00089558

(Shashi Bhushan Prasad)

Director

DIN: 03596446

Date: 06.08.2024 Place: Patna

#### Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

- Details of contracts or arrangements or transactions not at arm's length basis: The Company has not entered into any contract or arrangement which is not at arm's length.
- (a) Name(s) of the related party and nature of relationship: Not Applicable
- (b) Nature of contracts/arrangements/transactions: Not Applicable
- (c) Duration of the contracts / arrangements/transactions: Not Applicable
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: Not Applicable
- (e) Justification for entering into such contracts or arrangements or transactions: Not Applicable
- (f) Date(s) of approval by the Board: Not Applicable
- (g) Amount paid as advances, if any: Not Applicable
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Not Applicable

# 2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Name of the related party	Nature of relationship	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1	Richa Sinha	Relative of Managing Director (Wife of Mr. Aditya Prakash Sinha)	Perpetual	Nature of transaction: - Payment of Salary Value of transaction: - Rs. 43,54,689/-	Approval was given in the Extra- Ordinary General Meeting held on 16.01.2024	NII

# Annexure-A

2	Anant Prakash Sinha	Relative of Managing Director (Brother of Mr. Aditya Prakash Sinha)	Perpetual	Nature of transaction: - Payment of Salary Value of transaction: - Rs. 50,32,526./-	Approval was given in the Extra- Ordinary General Meeting held on 31.12.2015	Nil
3.	Siddharth Prakash Sinha	Relative of Director (Brother of Mrs. Ratika Sinha)	Perpetual	Nature of transaction: - Payment of Salary Value of transaction: - Rs. 43,86,455. /-	Approval was given in the Extra- Ordinary General Meeting held on 16.01.2024	Nil
4.	Foodscap es Studio Consultin g Private Limited	Common Director (Mrs. Ratika Sinha, Director of Bihar Hotels Limited and his husband Mr. Sanjay Ramachand ran are directors of Foodscapes Studio Consulting Private Limited)	Perpetual	Nature of transaction: - Payment for website maintenance charges Value of transaction: - Rs. 16,30,000/-	Not Applicable	Nil
5	Shailendr a Prakash Sinha	Relative of Director (Father of Ratika Sinha)	Perpetual	Nature of transaction: - Payment of salary Value of transaction: - Rs. 44,68,000/-	Approval was given in the Extra- Ordinary General Meeting held on 16.01.2024,	NII

## Annexure-A

For and on behalf of the Board of Directors M/s Bihar Hotels Limited

(Aditya Prakash Sinha)

**Managing Director** 

DIN: 00089558

(Shashi Bhushan Prasad)

Director

DIN: 03596446

Place: Patna

Date: 06.08.2024



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#### INDEPENDENT AUDITORS' REPORT

# TO THE MEMBERS OF BIHAR HOTELS LIMITED

## Report on the Audit of the Standalone Financial Statements

## **Qualified Opinion**

We have audited the accompanying standalone financial statements of **Bihar Hotels Limited** which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion Paragraph, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

## **Basis for Qualified Opinion**

Magadh Stock Exchange [MSE], where company's securities were listed earlier, has been derecognized by Securities Exchange Board of India [SEBI] effective September 19, 2007. SEBI, vide Circular No. 36/2008 dated December 29, 2008 mandated the companies which are listed exclusively on those de-recognized stock exchanges to either seek listing at other stock exchanges or provide an exit option to the Shareholders as per SEBI Delisting Guidelines/Regulations after obtaining shareholders' approval for the same, within a time frame, to be specified by SEBI, failing which the Company shall stand delisted through operation of law. SEBI, in response to informal guidance sought by the Company, vide its letter dated May 4, 2010 informed the company that in view of the Company not being listed in any other stock exchange other than MSE, which has been derecognized, the Company may not be considered as a listed Company and accordingly advised the Company to either seek listing at other stock exchanges or provide an exit option to its shareholders. The shareholders in its annual general meeting held on 30th September 2010 authorized the Company to seek listing in any one or more recognized stock exchanges in India including the stock exchange having nation-wide terminals wherever applicable. The company has



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not yet initiated any action towards listing and pending such listing, the Company has been considered as unlisted company. The Registrar of Companies Patna suo motto changed the status of company from listed company to unlisted company and allotted the revised Company Identification Number on the basis of company being unlisted. Any consequential impact of inaction in regard to listing/de-listing of the shares has not been ascertained and provided for.

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI'S Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

## Information Other than the Standalone Financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Board Report including Annexures to the Board's Report but does not include the accompanying standalone financial statements and our auditor's report thereon.

Our opinion on the accompanying Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accompanying Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements



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The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we
  are also responsible for expressing our opinion on whether the company has adequate internal
  financial controls system with reference to Standalone Financial Statements in place and the
  operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of
  accounting and, based on the audit evidence obtained, whether a material uncertainty exists
  related to events or conditions that may cast significant doubt on the Company's ability to
  continue as a going concern. If we conclude that a material uncertainty exists, we are required
  to draw attention in our auditor's report to the related disclosures in the Standalone Financial
  Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are
  based on the audit evidence obtained up to the date of our auditor's report. However, future
  events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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# Report on Other Legal and Regulatory Requirements

- As required by 'the Companies (Auditor's Report) Order, 2020' ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the 'Annexure – A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Standalone Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of internal financial controls with reference to Standalone Financial Statements of the company over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure – B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



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- The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements – Refer Note 33 to the Standalone Financial Statements;
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
- (iv) a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
- (v) a) The final dividend paid by the Company during the year in respect of dividend declared with respect to financial year ended on 31st March, 2023 is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.
  - b) As stated in Note 3(f) to the Standalone Financial Statements, the Board of Directors of the Company has proposed a final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount



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of dividend proposed is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

(vi) Based on our examination, which included text checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

> For Kishor & Associates Chartered Accountants [Firm Registration No. 025602C]

Place: PATNA

Date: 06th August 2024

BASSOCULAR PARTIES ASSOCIATION OF THE PARTIES AS

CA. Rahul Kishor Singh

Proprietor

[Membership No. 534043] UDIN – 24534043BKDZSM3232



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# "ANNEXURE - A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in sub - paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date to the **Bihar Hotels Limited** for the year ended March 31, 2024.

To the best of our information and according to the explanations provided by us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

 (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment ("PPE").

The Company has maintained proper records showing full particulars of intangible assets.

- (b) The Company has a regular program of physical verification of PPE which, in our opinion, is reasonable. The assets which were to be covered as per the said program were physically verified by the management. In our opinion and according to the information and explanations given to us, no material discrepancies were noticed in such verification.
- (c) According to the information and explanations given to us, the Company does not have any immovable properties other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee and hence the provisions of this clause are not applicable.
- (d) The Company has not revalued its PPE or intangible assets during the year ended March 31, 2024.
- (e) According to the information and explanations given to us, there are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules thereunder.
- (ii) (a) As explained to us, the inventory has been physically verified during the year at reasonable intervals and also at the year-end by the management. In our opinion, the frequency of verification is reasonable. As per information and explanations given to us, no material discrepancies were noticed on physical verification.
  - (b) In our opinion and according to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned working capital facility in excess of ₹ 5 crores from banks or financial institutions on the basis of security of current assets, and hence reporting under clause 3(ii)(b) of the Order is not applicable.



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- (iii) (a) According to the information and explanations given and based on the audit procedure conducted by us, the Company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year and accordingly clause (iii)(a) and (b) of the Order is not applicable
  - (b) In respect of the loans and advance in the nature of loans granted to companies in the earlier years, schedule of repayment and interest has been stipulated and the repayments of interest are not regular as per details given below

Name of the Entity	Financial Year	Amount (₹ in '000)	Due date	Extent of delay	Remarks	
Vivid Colors Private Limited	2019-20	450	31/03/2020		Total amount of interest is unpaid as on 31.03.2024.	
Vivid Colors Private Limited	2020-21	3,542	31/03/2021	Unpaid		
Vivid Colors Private Limited	2021-22	3,542	31/03/2022			
Vivid Colors Private Limited	2022-23	4,493	31/03/2023			
Vivid Colors Private Limited	2023-24	3,537	31/03/2024			

- (c) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- (d) There were no loans or advance in the nature of loan granted to companies, firms, limited liability partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (e) The Company has not granted loans or advances in the nature of loans, which either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnerships or any other parties during the year.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act with respect to the loans, investments, guarantees and security made. As on March 31, 2024, there are no outstanding loans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013.



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- (v) In our opinion and according to the explanations given to us, the Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act, and the rules framed there under are not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed for the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of activities of the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, value added tax, service tax, duty of customs, cess and other material statutory dues applicable to it, have generally been regularly deposited with the appropriate authorities. As explained to us, the Company did not have any dues on account of duty of excise.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, value added tax, service tax, customs duty, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
  - (c) The disputed statutory dues that have not been deposited on account of disputed matters pending before appropriate authorities are as under:

SI. No.	Name of the Statute	Nature of Dues	Amount (₹ in '000)	Period to which the amount relates	Forum where dispute is pending
1	Income Tax Act, 1961	Income Tax	₹ 1,111.10*	AY 2016-17	Deputy Commissioner of Income Tax Circle 2(2) Patna
2	Income Tax Act, 1961	Income Tax	₹1,551.06*	AY 2017-18	Deputy Commissioner of Income Tax Circle 2(2) Patna

<sup>\*</sup>As per the database of the Income tax department – 'Outstanding Tax Demand' statement in www.incometaxindiaefiling.gov.in.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.



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- (ix) (a) In our opinion and according to the information and explanations given to us and on examination of the records of the Company, the Company has not defaulted on repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority or any other lender.
  - (c) In our opinion and according to the information and explanations provided to us, and based on the audit procedures performed by us, money raised by way of term loans during the year has been applied for the purpose for which they were raised.
  - (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have, prima facie, been used for long-term purposes by the Company.
  - (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.
  - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
- (x) (a) According to the information and explanations given to us the Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable.
  - (b) In our opinion and according to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Company.



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- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) Based on the information and explanations given to us, there are no whistle-blower complaints received during the year by the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
  - (xiv) In our opinion and based on our examination, the Company is not required to have an internal audit system as per the provisions of the Act. Accordingly, paragraphs 3(xiv) (a) and (b) are not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year as provided under section 192 of the Companies Act' 2013. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi)(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting under paragraph 3(xvi) (a), (b) and (c) of the Order is not applicable.
  - (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the provisions stated in paragraph 3(xviii) of the Order are not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our



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knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) Based on our examination of the records of the Company, the company is not covered under section 135 of the Companies Act, 2013 by virtue of it having ceased to be a company covered under subsection (1) of section 135 of the Act for three consecutive preceding financial years in terms of Sub-Rule 2 of Rule 3 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.and hence clause 3 (xx) of the Companies (Auditor's Report) Order 2020 is not applicable.
- (xxi) Since this report is being issued with respect to the standalone financial statements of the company, hence clause (xxi) of paragraph 3 of the said Order is not applicable.

For Kishor & Associates Chartered Accountants [Firm Registration No. 025602C]

Place: PATNA

Date: 06th August 2024

HAT NA

CA. Rahul Kishor Singh

Proprietor

[Membership No. 534043] UDIN – 24534043BKDZSM3232



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# "ANNEXURE – B" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Clause (g) of sub - paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date to the **Bihar Hotels Limited** for the year ended March 31, 2024.

# Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bihar Hotels Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

# Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

# Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

# Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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# Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kishor & Associates Chartered Accountants [Firm Registration No. 025602C]

Place: PATNA

Date: 06th August 2024

CA. Rahul Kishor Singh

Proprietor

[Membership No. 534043] UDIN – 24534043BKDZSM3232

# BIHAR HOTELS LIMITED STANDALONE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2024



(All amounts are in Rupees (₹) thousands unless otherwise stated)

	Notes	As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	71,922.68	36,000.00
Reserves and Surplus	4	288,340.93	206,960.09
Non-Current Liabilities			
.ong Term Borrowings	5	14,675.80	2.049.70
Deferred Tax Liabilities (Net)	6	1,851.68	3,779.7
ong Term Provisions	7	14,643.74	13,803.5
Other Non-Current Liabilities	8	5,804.05	5,625.5
Current Liabilities			
Short Term Borrowings	9	13,132.68	1,799.00
Frade Payables Total outstanding dues of micro enterprises and small enterprises.	10	4,732.57	2,922.9
Total outstanding dues of creditors other than micro enterprises			700003
and small enterprises	10	32,035.45	30,990.6
Other Current Liabilities	11	27,160.69	29,212.4
Short Term Provisions	12	2,403.78	715.7
TOTAL		476,704.05	333,759.4
ASSETS			
Non-Current Assets			
Property, plant & equipment and intangible assets			
Property, Plant and Equipment	13	139,697.06	133,293.1
Intangible Assets	14	997.45	A Section 2
Capital Work-in-Progress	15	2,523.56	3,928.2
ntangible assets under development			
Non Current Investments	16	20,000.00	20,012.8
ong Term Loans and Advances	17	45,772.09	96,516.6
Other Non-Current Assets	18	3,643.62	3,643.6
Current Assets			
Current Investments	19	182,299.88	27,998.8
nventories	20	5,859.90	4,239.2
Trade Receivables	21	23,745.86	13,546.5
Cash and Bank Balances		2011.1000	
	22	13,313.55	10,764.7
Cash and cash equivalents	22	88.93	109.8
Bank balances other than cash and cash equivalents Short Term Loans and Advances	23	38,762.15	19,706.0
TOTAL		476,704.05	333,759.4
Significant Accounting Policies	2		

The accompanying notes 1 to 45 form an integral part of these standatone financial statements.

"This is the Balance Sheet referred to in our report of even date"

For Kishor & Associates

Chartered Accountants

Firm Registration Number - 025602C

For and on behalf of the Board

CA.Rahul Kishor Singh

Proprietor

[Membership No. 534043]

Place: Patria

Date: 06th August 2024

Aditya P. Sinha Managing Director (DIN: 00089558)

Shashi Bhushan Prasad Director

Ernalt Beneral General.

[DIN 03596446]

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# **BIHAR HOTELS LIMITED** STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024



(All amounts are in Rupees (₹) thousands unless otherwise stated)

	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue :			
Revenue From Operations	24	566,912.33	449,198.26
Other Income	25	14,144.68	13,429.99
Total Income		581,057.01	462,628.25
Expenses:			
Cost of Raw Material Consumed	26	134,351.00	129,331.43
Employee Benefits Expense	27	141,774.36	128,701.57
Finance Costs	28	2,155.65	1,390.46
Depreciation and Amortization Expense	29	16,592.09	14,032.18
Other Expenses	30	165,620.50	132,462.29
Total Expenses	110	460,493.60	405,917.93
Profit/(Loss) Before exceptional and extraordinary Items and Taxes		120,563.41	56,710.32
Exceptional items		*	*
Profit/(Loss) Before extreordinary Items and Taxes		120,563.41	56,710.32
Extraordinary items			*
Profit/(Loss) Before Taxes		120,563.41	56,710.32
Tax Expenses:	31		
Current Tax	199	31,294.00	C. Propagation
Deferred Tex		(1,928,03)	13,977.08
Income Tax Expense/(Income) relating to earlier years		4,416.60	
Profit/(loss) for the year		86,780.84	42,733.24
Earnings Per Equity Share [nominal value of share ₹ 2/- each]:	32		
Basic and Diluted		3.38	2.37
Significant Accounting Policies	2		

The accompanying notes 1 to 45 form an integral part of these standalone financial statements.

"This is the Statement of Profit and Loss referred to in our report of even date"

For Kishor & Associates Chartered Accountants

Firm Registration Number - 025002C

For and on behalf of the Board

**CA.Rahul Kishor Singh** Proprietor

[Membership No. 534043]

Place: Patna

Date: 06th August 2024

Aditya P. Sinha Managing Director (DIN: 00089558) Shashi Bhushan Prasad

GUM.

Director [DIN 03596446]



# BIHAR HOTELS LIMITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024





For the year ended March 31, 2024 For the year ended March 31, 2023 CASH FLOW FROM OPERATING ACTIVITIES: PROFITI(LOSS) BEFORE EXTRAORDINARY ITEMS AND TAXES AS PER 120,583,41 56,716,32 STATEMENT OF PROFIT AND LOSS Adjustments for 16,592.09 14,032.16 Depreciation and Amortization Loss on Sale of Fixed Assels 312.69 (42.37)(Profit) on Sale of Fixed Assets (1,545.28) (2,134,49) (Profit) on Sale of Investments Debit Balances Written-Off/Proyded 116.36 326.16 (1,989.11) (1.152.26) Provisions/Liabilities Written Back Interest and Finance Charges 2.155.65 1,390,46 (4,905.71)(3.960.83) Interest Income (15.00)(888.07) **Bad Debts Recovered** 1,495.11 Doubtful Debts Provided 7,811,66 11,998.72 Provision for Diminution in the Value of Long Torm Investments/(Written Back) 64,521.98 OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES 132,562.13 Adjustments for : 530.09 Increase/(Decrease) in Other Long Term Lieblities 278.54 1,836.09 Increase/(Decrease) in Long Term Provisions 840.22 (211,52) Increase/(Decrease) in Trade Payables 4.843.54 9,731.22 (12,565,98) Increase/(Decrease) in Other Current Liabilities 1,688,03 115.01 Increase/(Decrease) in Short Term Provisions 8,057.54 (5,439.18) Decrease/(Increase) in Long Term Loans and Advances Decrease/(increase) in Other Non-Current assets 142:22 (1,620,69) Decrease/lincrease) in Inventories 1.108.76 (10.806.32) Decrease/(Increase) in Trade Receivables 12,580.54 5,737.85 (32,963,98) Decrease/(Increase) in Short Term Loans and Advances (23,618.86) 77,072.52 99,658.15 Cash Generated Fromi(Used in) Operations (5.945.33) (27,653.06) Income Tax Refund/(Paid) 72,005.09 71,127,19 Net Cash from (Used is) Operating Activities before Extraordinary Items Less: Extraordinary items 71.127.19 NET CASH FROM / (USED IN) OPERATING ACTIVITIES 72,005.09 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES: (51,300.00) Purchase of Fixed Assets (including capital work in progress) (22,588,77) 42.37 Sale Proceeds of Fixed Assets 2,687.00 (1.454.39)Capital Advance (3,016.73) 2,310.05 Capital Payables 40,000,00 (33,300,00) Inter-corporate Loans (162,989.73) IR7 651 211 Purchase of investments 86,885.31 10,233.73 Proceeds From Sale of Investments 20.96 (64.22) Date Change in Other Bank Balances (70,026.49) 339.66 (129,987.10) 412.98 Interest Income Received (70,026,49) NET CASH FROM / (USED IN) INVESTING ACTIVITIES: (129,967,10) CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES: 35,922,68 Proceeds From Issue of Share Capital (1,390.46)(2,155.65) Interest and Finance Charges Paid 32,163.39 (657.79) Proceeds From /(Repayment) lowards Borrowings (3.805.42) (5,399.58) 60,530.84 (1.757.17)Dividend Paid net off tax (3.805.42)NET CASH FROM / (USED IN) FINANCE ACTIVITIES 60,530.84 (2.704.72)2.548.83 Net Increase / (Decrease) in Cash and Cash Equivalents During the Year [A+B+C] 13,469,44 Cash and Cash Equivalents at the Beginning of the Year 10,764.72 13,313.55 10,764.72 Cash and Cash Equivalents at the End of the Year Cash and Cash Equivalents comprise of 1,629.35 1,870.53 Cash on hand Balance with banks 6.877.55 9,619,94

The accompanying notes 1 to 45 form an integral part of these standalone financial statements.

"This is Cash flow statement referred to in our report of even date"

For Kishor & Associates

In current accounts

in fixed deposit accounts

Chartered Accountants Firm Registration Number - 025602C

smah

**CA.Rahul Kishor Singh** 

Proprietor [Membership No. 534043]

Place: Patrio Date: 06th August 2024



For and on behalf of the Board

2.044.25

13.313.55

Aditya P. Sinha Managing Director [DIN: 00089558]

FURLY SOMEING GENA Shashi Bhushan Presed

2,016.64

10,764.72

Director [DIN 03596446]

### BIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(All amounts are in Rupses (F) thousands unless otherwise stated):



### 1 CORPORATE INFORMATION

Biter Hotels Livréed ("the Company") was incorporated in the year 1964 and has its registered office at Patne. The Company became a subsidiary of Indo Burns Agencies. Private Limited on October 27, 3023. The Company is in hospitality business and provides high class hotels services to its customers, both from India and about. The Company at present operation a five star hotel "Meurys." Patna" in the heart of the Patna city which is in operation since 1978. The Company is also holding company of MA. Shitness Resorts Private Limited (SRPL) in which it holds the entire share capital including 6 equity shares of it 10 each held through a nominee. SRPL runs a resort in the state of Managahitra at Tadoba neer Nagaut

### 2 SIGNIFICANT ACCOUNTING POLICIES:

### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles (SAAP) in India. The company has prepared these financial statements to comply in all material supports with the Accounting Standards as specified in the Anneurus to the Companies (Accounting Standards) Rules, 2021 as prescribed under eaction 103 of the Companies Act, 2012. The financial statements have been prepared on across feats and an the going concern assumption under the featonical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

As assets and labilities are classified as current and non-current as per Company's normal operating cycle of 12 months which is based on the nature of business of the Company. Current Assets do not include elements which are due after 1 year, the period of 1 year being reckoned from the reporting case.

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the declarate of contributions are based on the management's less browseage of current events and amount, future results could differ that to those estimates and the differences between the actual results and the estimates are recognised in the periods in which results are known/materialized. Exempted of such astimates include provision for doubtful debts, future obligations under employee retirement benefit plans. corne taxes and useful life of the Property. Plant and Equipment and intengible seed

### 2.3 PROPERTY, PLANT AND EQUIPMENT, INTANGELE ASSETS AND DEFRECIATION/ANORTISATION:

### perty. Plant and Equipment, Depreciation and capital work in progress

Property, plant and equipment are stated at acquisition cost lass accumulated depreciation and recognised accumulated impairment loss. If any, except in case of building which was revokated in the year 1987. Direct Costs are capitalised until such assets are roady for their intended use. Property, plant and equipment in the course of construction (Capital work-in-progress) comprises of the cost of such assets that are, not yet ready for their intended use and are depreciated from the date on which they are ready for their intended.

The gain or loss arising on disposal of an asset is distarmined as the difference between the cale proceeds and the carrying amount of the asset, and is recognised in the nant of profit and loss

Subsequent costs are included in the certying value of an assets when it is probable that additional future economic benefits will flow to the Company and the cost of the item can be measured reliable. All other legals and renewals are charged to the statement of croft; and loss as and when incurred.

Depreciation on property, plant and equipment is provided on a pro-rate basis on the straight line reathod without considering any residual value faving regard to:

(i) the estimated useful line of the assets is as prescribed under schedule into the Companies Act, 2013 as amended from time to time;

(ii) the estimated useful lines given below in respect of certain assets that, in terms of the management's internal assessment, are different from the useful lines prescribed in

Asset	Uneful Lives	Justification
Furniture & Fluture Plant & Machinery Equipments - Miscalaneous, Services, Kitcher and Electrical Vehicle - for hotel use Vehicle - other than those used for hotel use Computer - computers Computer - someoses and network Lesseshold Building Insoluting Improvements)	08 years 05 years 05 years 08 years 08 years 08 years 06 years	The estimated useful the stated in the adjacent column of the assets is as prescribed under schedule II to the Companies Adt, 2013 except in case of electrical equipments and littchen / service equipments grouped under "Ms. Equipments" whom useful Ife has been determined as 5 years based on technical estimate which is different from the useful IIIe prescribed under schedule II to the Companies Act, 2013.

(iii) the useful life of a part of an asset, if the cost of such part is significant to the total cost of the asset and is different from the useful life of the remaining asset.

(iv) On 01 April 1957, the company revalued its building existing as an that date. This building its measured at fact value on the revaluation date less accumulated depreciation and impairment idease, if any, recognized after the date of the revaluation, in case of invaluation of Property, Phant and Equipment, any revaluation surplus is credited to the extension of the series asset previously recognized in the statement of profit and loss, in which case the recognized in the statement of profit and loss, in which case the recognized in the statement of profit and loss, in which case the recognized in the statement of profit and loss, in which case the surplice on the same asset recognized in the asset revaluation reserve.

Intangible assets are recorded at the consideration paid for acquisition of auch seasts and are carried at cost less accumulated annotherion and impairment, triangible assets are amortised on a straight line method basis over their estimated useful life. Sufficient is amortised over a period of three years. Lesselhald improvements are

arrorised over the lease period subsect to a maximum of five years.

Gains or leases arising from the retirement or disposal of an interrigible assets are determined as the difference between the ried disposal proceeds and the carrying amount of the asset and recognised as income or expense in the statement of graft and loas.

### 2.4 INVESTMENTS:

Investments that are readly resistable and are intereded to be field for not more than a year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase poor and density attributable acquestion charges such as brokening, less and duries. Current investments are carried in the financial interestment at lower of cost and for hall or necessaries in made to recognize a declare, other than temporary, in the value of the investment, such induction being determined and mater for result innestment individually. On disposal or no investment, the difference between the carrying area of the interestment individually. amount and net disposal proceeds is charged or credited to the statement of profit and loss

### RIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024



(All amounts are in Rupees (E) thousands unless otherwise status):

### 2.5 INVENTORIES:

Stock of growny, food and beverages, cookery outery & lines stores and spare parts are conted lower of lost journated on First in First Out method) and not restitable value. Not restitable value is the estimated seeing price in the ordinary course of business less the estimated scess of completion and setting expenses. Cost includes the fair value of consideration paid including duties and taxes (other than those refundable), invent feeight, and other expenditure directly attributable to the purchase.

### 2.6 RETERIMENT AND OTHER CHELOVER REMIETE

tal Contribution to Provident Fund
Reference to provident fund is a defined contributor; achieve. The company has no obligation, other than the contribution payable to the regulatory authorities.
The company recognities contribution payable to the provident fund scheme as an expenditure, when an employee restars the related senters.

### **IN GOODS FURE**

### (c) Leave Encashment

for Loave Encastrement.

Accumulated loave, which is expected to be utilized within the root 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that if expects to pay as a result of the unused entitlement that has accumulated of the reporting date.

The company treats excurrenteed leave expected to be carried forward beyond twelve months, as long-term employee benefit for recognitional purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit profit method of the year-end. Actuarial garrantoses are taken to the statement of profit and loss in the year in which they area and are not determed. The company presentes the leave as a current liability in the betance sheet, is the extent it cost not have an unconditional right to defer its settlement for 12 months after the reporting date. Where company has the unconditional legal and contractual right to defer the extingent for a period beyond 12 months, the same is presented as non-ourself liability.

### 2.7 FOREIGN CURRENCY TRANSACTIONS:

Initial recognition
On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency on the date of the transaction.

Subsequent recognition

As at the reporting date, non-monetary terms which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary froms which are carried at fair value or other smaler valuation denominated in a foreign currency are reported at the exchange rates that existed

All monetary assets and liabilities in foreign cutrency are restated at the end of accounting period by applying the exchange rate at the reporting date. Exchange differences in such restatement are recognised in the Statement of Profit and Loss.

### 2.8. IMPARIMENT OF ASSETS-

Impairment is ascertained at each belance sheet date in respect of the Companya Property. Plant and Equipment. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in see. In assessing value in use, the self-redaid future cesh flows are discounted to their present value, based on an appropriate discounting factor.

### 2.9 CURRENT TAX AND DEFERRED TAX:

Tax expense for the period, comprising current lax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the Tak expense for the period, comprising current lax and deferred lax, are included in the determination of the nat profit or loss for the period. Current lax is measured at the amount expected to be period to the lex outbridge in exceptional providing in the respective legislators. Deferred lax is necessarily differences, subject to the consideration of products in expect of deferred lax assets. Deferred has assets are recognised and carried forward only to the arrival terms is a rescondary that sufficient future toxible income will be available against which such deferred tax assets can be realised. Deferred tax assets and subject and subject as research using the lax rates and lax laws that have been excelled or substantively exacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses introdupted deferred tax assets, if any. Current tax assets and current lax labelities are offset when there is a legally enforceable right to set of the recognised amounts and their in intention its article the asset and the labelity on a not beauty and the deferred tax labelities release to toxics on income levied by the same governing transformance.

### 3.10 EARNING PER SHARE!

The earnings considered in assertaining the company's earnings per share comprises the net profit after tax attributable to the equity shareholders. The number of shares used in bosis earnings per share is weighted average number of equity shares outstanding during the year.

### 2 11 LEASE BENTALS:

(a) Where the occupanty is leases:
Leases where the lessor effectively retains substantially all the take and benefit of ownership of assets over the lease term, are dissilled as operating lease. Operating lease term the lessor effectively retains substantially all the take and benefit of ownership of assets over the period of the lease.

### (b) Where the company is the lessor:

Leaders in which the company does not transfer substantially all the rake and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in Property. Plant and Equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a sneight-line basis over the lease learn. Costs, including depreciation, are recognized as an expense in the statement of profit and loss, including depreciation, are recognized as an expense in the statement of profit and loss, including depreciation, are recognized as an expense in the statement of profit and loss, including depreciation. immediately in the statement of profit and loss.

### 2.12 CASH AND CASH EQUIVALENTS:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at trans and in hand and short-term investments with an original maturity of three months or

### BHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(All amounts are in Rupees (F) thousands unless otherwise stated):



### 2.13 REVENUE RECOGNITION:

- (a) Hevenue from operation comprises sale of room rights, food and bevorages and allied services relating to hotel operations, etc. Havenue is recognized upon mindering of
- senters.

  [bit interest moone is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

  [c] Chiedend income is assess at gross and it recognized when right to receive payment it established by the reporting date.

### 2.14 BORROWING COSTS:

3

Serrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets for the period up to the completion of their acquisition or construction. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs we changed to the statement of profit and loss as incurred.

### 2:15 PROVISIONS AND CONTINGENT LIABILITIES:

A provision is recognised when the Company has a present obligation as a result of past event that probably sequines on suffice of resources and a refetile estimate can be A provision is recognised where the Company has a present obligation as a result of peat event that probably sequesce on butflow of resources and a release estimate can be inside the obligation, at the inside the inside the majorities of the inside the obligation of the present obligation of the obligation of the present of the present obligation of the present of the pr

SHARE CAPITAL:		As at March 31, 2024		As at March 31, 2023
Authorized: 40,000,000 Equity Shares of ₹ 2 each		80,000.00 80,000.00		80,000.00
Resided, subscribed and fully paid up: 35,901,340 (Previous Year - 16,000,000) Equity Shares of F2 each fully paid up.		71,922.68 71,922.68		36,000.00
(a) Reconcliation of the number of Equity chares;				Na et
Equity Shares	Note:	Amount (f)	No's	Amount (T)
At the beginning of the year Equity where issued during the year Outstanding at the end of the year	18,000,000 17,961,340 35,961,340	36,000.00 35,922.68 71,922.66	18,000,000	36,600.00

(b) Rights, preferences and restrictions attached to equity shares:
There is only one class of equity shares having a par value of ₹ 2½ each. Each holder of equity shares is entitled to one vate per equity share. The company mice is rights issue during the year and allotted 1.75,61,340 equity shares at par or October 27, 2023. The Company declares and pays dividend in Indian rupses. The dividend proposed by the Sound of Disestors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of Equidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential annuals, in proportion to their shareholding.

(c) Details of Equity Sharsholders holding more than 5% shares in the constany.

The state of the s	As	at .		Anni
Particulars Into Burna Agencies Pvt. LNI.	No. of Shares 24,295,679	% holding 87,84%	No. of Shares 7,322,300	% holding
Mourys Management Pvt. Ltd.	8,136,860	22.67%	8,136,860	45 20%

(d) Details of Equity si	hares held by Promoters:
--------------------------	--------------------------

tel menter or endrest, estates tests and to		is at March 31, 2024			As at March 31,	2023
Name of the promoter	No. of Shares	% of holding	% Change during the year	No. of Shares	% of holding	% Charge during the year
Indo Burma Agencies Pvt. Ltd.	24,395,679	67.84%	26.05%	7,522,360	41.79%	NL
Mauryo Management Pyt, Ltd.	8,136,860	22.43%	22.57%	8,136,860	46,20%	MIL
Renuka Sinha		0.00%	0.33%	60,000	0.33%	NL
Promine Probash Sinhs	32,393	0.09%	0.00%	10,000	0.06%	PAIL
Riche Sinha	195,745	0.54%	0.54%	360	0.00%	NL
Addys Prokush Sinhs		0.00%	0.00%		Ø.00%	NI.
Sidnerth Prokesh Sinha	5	0.00%	0.00%	6.7	0.00%	NL
Haska Darlio		0.00%	0.00%	43	0.00%	ML
Sanjay Ramachandton		0.00%	0.00%		0.00%	ML
	32,790,634	91,10%		18,729,580	87.39%	

(e) Transfer of shares to investor Protection Fund (EPF) The company transferred Nii (provious year 2000) Equity Shares with the provisions of Section 124(6) of the Companies Act 2013. es of # 2 each to IEPF during the year on which dividend has not been claimed for more than 7 years in accordance

If) The directors of the company are proposing a displand of ₹ 0.3 per equity share (15%) for the financial year ended 31 March, 2024. Payment of such dividends is subject to approval by the shareholders of the company in the ensuring annual general meeting and would result in a total resth outge to the company of ₹ 10,768.40.

### (g) Security Listing Status

Magach Stock Exchange (MSE), where the company's securities were listed earlier, his hear deterograted by Securities Exchange Board of India (SEB) effective September 19, 2007. SEBI, vide Circular No. 30/2009 dated December 29, 2000 mandated the companies which are listed enclosively on those developpined stock exchanges to either seek sizing at other stock exchanges or provide an acti option to the Shereholders as per SEBI Detering Quisteline/Regulations where obtaining phase-holders approved for the same, within a time fearner, to be specified by SEBI, fishing which the Company state stand deteriors on persons of lies. SEBI, in response to informal guidence sought by the Company, vide to letter called May 4, 2010 stochange of the respective to their place of any other stock exchange other has MSE, which has been derecognized, the Company may not be considered as a listed Company and accordingly advised the Company to either seek listing at other stock exchanges or provide an extrapolation. The shareholders in its annual general meeting held on SSB September 2010 authorized the Company to seek, listing in advised or more recognized. stock exchanges in India including the stock exchange having nation wide terminate wherever applicable. The company has not yet installed any action towards listing and pending such listing, the Company has been considered as an unlisted company. The Registrar of Companies, Petras suo moto changed the status of the Company as unfailed. ng the status as unlisted. Any consequential impact of inection n and change in status in this regard has not been ascertained and not provided for

# BIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024



(All amounts are in Rupees (F) thousands unless otherwise stated)

at
H. 2023
764 30
7,605.00
7,100.98
64,184.27 501.11
64,685,38
91,000,00
89,491 to 42,733.24 138,225.40
1,800.00
206,960.09
he year upo
at .
11, 2023
3,466.96
2,049,78
rable in ne year
315.20 revious Year 296.6
435 11 1640038 Year 613.60
545.10 revious Year 500.50
7,142.00 revious Year NE
645.73 revious Year NE
530 64 revious Year No
s et 31. 2023
8,139.5 (4,359.6)
3,779.7
ote
3,780.00 (1,929.00 1,881.00
s at 31, 2023
2,962.5 10,651.0 13,803.6

# BIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024



(All amounts are in Rupees (\*) thousands unless otherwise stated)

- HITTON MA INCHISE SON AND	Chiconer Little Services Services	con manage					
OTHER NON-CURRENT	LIABILITIES:				As et		As at
Security Deposits Receive	-1				March 31, 2024 5,604.05		March 31, 2023 6,636,61
Secure Column Novem					1,804.05		5,525.51
					Anat		Asse
SHORT TERM BORROW	MGS:				Wareh 31, 2024		March 31, 2023
[Secured]							
Current Metanties of Long	Term toan **				9,614.97		1,411.2
Dolance in Coats Credit As	securit of HDFC Bank				3,617.71		367,0
200000000000000000000000000000000000000					13,132.66		1,799.00
" Cash Credit is secured	against hypothecation of	of Fixed Assets a	nd is guaranteed by the m	maging director			
TRADE PAYABLES					As at Warch 31, 2024		As at March 31, 2023
Total outstanding dues of	micro and arral entered	ine <sup>to</sup>			4.732.57		2,922,96
Total outstanding dues of			NOTIONS		32,035.45		30,990.63
			Walter		36,766.02		33,513.50
Wiore and Small Enterp On the basis of informatio Medium Enterprises Deve	or sought and received by	the company, no	outstanding dues are pay	able to the supp	ders or service provid	ders, who are cove	red under Wicro, Small ar
Disclosures as required us	nder Section 22 of the se		smount due to Micro and	Small Enterprise	96:		
(i) Prinopal amounts and i	inferest remaining unpaid its remaining unpaid						
	due on the above principal	of amount					
			99999W8W9999	Total	-		
(ii) Amounts of interest pa	iid allong with amounts of a rts paid beyond the due o		yond the due date		· ·		
	principal amounts paid by						-
				Total	- 80		
(W) Interest due and payal	ounts paid during the year						
	ounts remaining ungold						4
		100		Total	+		
(iv) Amount of interest acc							
(v) Amount of further inter the interest dues as abor- disallowence as a declark	over are actually paid to	the small enterpr	be for the purpose of				
					***		
The following table repre	asset agoing of Trade pr	yables as on Ha	rch 31, 2004:				
Perticulars		Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME Others	500.97 1,432.85	3.5	4,231,60	186.55			4,732,5 32,035.4
Disputed dues-MGME	15400.00	-	30,410.23	1007.00	1.00		34,500.4
Disputed dues-Other		+	1 4 1 5 A	100	-		
Yotal	1,933.62		34,647.85	186.38	-	-	36,758.0
The following table repre Particulars		eyables as on Ma Not due	rch 31, 2023:	1-2 years	3-3 years	> 2 years	Total
MEME	69.54		2,853.42		371		2,822.9
Others	0,546.68	+ 1	22,293.91	139.77	10.27		30,990.6
Disputed dues-MSME Duputed dues-Other					0.4		
Total	8,616.22		25,147.33	139.77	10.27		33,913.5
OTHER CURRENT LIABI	uties:			1157,000	As at		As at
	CONTRACTOR OF THE PARTY OF THE				Merch 31, 2024		March 31, 2023
Customers at Credit					8,431.65		0,105.9
Withholding and Other Ta	oce Psysbine				0,229.42		8,254.0
Capital Payebles					2,865.62		555.5
Seary, Bonus and Other I	Payaties.				767.23 3,834.66		9,990.7
Provision for Expenses					498.94		337.0
Other Payables - amount	collected on behalf of em	picyees			1,484.64		955.2
Unclaimed Dividend 11					88,93		88.5
					27,160.69		29,212.4
"The Company has too: The validity of such bank the said bank drofts.			Previous Year # 86.52) tow he same has been consid				
					An et		As at
2 SHORT TERM PROVISIO	WES				March 24 2524		10

12 SHORT TERM PROVISIONS:	An et March 31, 2024	As at March 31, 2023
For Taxation Tax Deposition as Per Contra	2,403.78 31,595.03 (31,595.03) 2,403.78	715.75 715.75



(All arrounts are in Rupees (F) thousands unless otherwise stated)

### 11 PROPERTY, PLANT AND EQUIPMENT

	200	Additions	Sale	
	As at March 31, 2023	Charge	Adjustments	As at Marris 31, 2024
Gross Block			- Postulation	Marin 41, 2024
Land - Leasehold	36 364 10	-	-	36,384.10
Leasehold Building (including improvements)	91,567,19	1/40		91,567,19
Plant and Nachmeny	81,000.58	995.00		82,153.58
Equipments	54,993.70	14,415.15		69,411.85
Computers	9,012.67	1,711.29		10,723.96
Furniture and Fictures	47.740.35	1.457.34		49,197,70
Volume	16,220.39	4,320,13		20,540,51
4000000	237,306.98	22,771.92	770000	359,978,90
Previous Year	291,884.84	47,452.30	2,130.16	337,206.98
Accumulated Depreciation				
Land - Legistrati	670.15	758.00	2.0	1,429.15
Lassehold Building (including improvements)	48.211.10	3.098.34		61,277,44
Plant and Nachinery	40,750.99	4,973.60		51,730.49
Egupments	45,045,75	4,519.38	200	49,966,11
Connuters	7,405.19	665.09		0.071.08
Furniture and Flutures		T05.37	100	45.677.67
Volumes	45,112.30 10,711.60	1,619,40		12,330,90
Versons		CARRY PROCESS		220,281,84
Province Year	303,913.88 191,789.42	18,367.96	1,817,47	203,913.85
7-1-20 (4 PA)	4-2012-003	8007.500	2220000	As et
	An at March 31, 2023			March 31, 2004
Net Block				
Land -Leasahold	35,713.99			34,955,95
Leasehold Building (including improvements)	43,350,09			40,289.75
Plant and Machinery	34,531.69			39,423.09
Equipments	9,946.95			19,845.75
Computers	1,607.48			2,652.90
Furniture and Finance	2,628.06			3,320.03
Versicles	5,506.88			8,209.01
	133,293.10			139,697.06
Previous Year	100,095.42			139,299.10
14 INTANGELE ASSETS				
	As at	Additions/	Sale/	An et
	March 31, 2023	Charge	Adjustments	March 31, 2024
Gross Stock	100	57556655		12.00
Computer Software	3,854.22	1,221.59	+ 1	5,175.81
Previous Year	3,954.22	-	-	3,964.22
Assortization				
Computer Software	3,954.22	224.14	+	4.178.36
Previous Year	3,663.97	90.23	-	3,954,22
Net Block				
Computer Software				997.45
Previous Year	90 245 00			887.940
P. HE PROCESS TO SHEET	50.240.00			

Note:

(i) The company does not own any removable properly (other than inservable properly where the Congany is the lease, and the lease agreement is duly executed in fevour of the lease) as at the Salance Sheet date.

(ii) Leasehold sand includes stamp duty and registration fees paid during FY 2022-23 upon renewal at lease deed for a further period of 49 years and depreciated over the period of the lease.

(iii) The company does not have intengable assets under development.

CAPITAL WORK-IN-PROGRESS			An et March 31, 2024		As at March 31, 2023
Hotel Renovations			2,523.56 2,523.56		3,928,29 3,928,29
Capital Work-in-Program (CWIP) Ageing Schedu					
Particulars.	< 1 year	1-Z years	2-3 years	>3 years	Total
Hotel Renovations	1,004.49	1,519.07	+	4	2,523.99
Total	1,004.49	1,419,07			2,523.50
Capital Work in Progress (CWP) Completion But	hedule as at March 31, 2003:				
Particulars	c 1 year	1-2 years	2-3 years	> 3 years	Total
Hotel Renovations	3,926.29	-			3,429.29
Total	3,928,29				3,128.21

# BIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024



(All amounts are in Rupees (f) thousands unless otherwise stated)

NON CURRENT INVESTMENTS:		200	at.	20000	As at
	1 2299,0000	March :	11, 2024	March	31, 2023
Long Term Investments (At Cost)	Face Vehie	Number of Stures	Amount E	Number of Shares	Arrount f
Trade Investments					
In subsidiaries - Unquoted Equity Shares - fully said up Svasara Resorts Private Limited	f-10	2,000,000	20,000.00	2,006,000	20,000
Other than Trade Investments					
In Unquoted Equity Shares - fully paid up	2020	175394	55600	100000	
Kallahour Building Moterials Private Limited Differential Technologies Limited	6 40	200,000	2,000.00	200,000	2.000
Less. Provision for diminution in the value of long term investor	sents		22,012.00		29,012
Constitution of the last of the second	2790		20,000.00		20,012
LONG TERM LOANS AND ADVANCES:			As at		As at
(Uniocured - Considered Good)			March 31, 2024		Warch 31, 2023
Capital Advance Inter Corporate Loans ***			44,400.00		2 587
Tax Depositions			32,967.12		9,429
Provision for Taxation as Per Contra			45,772.09		96,616
OTHER WON-CURRENT ASSETS Secured, Considered Good Security Deposits			As at March 31, 2024 3,643,62 1,641,62		As at Warch 31, 2023 3,043 3,043
CURRENT INVESTMENTS:		4			An at
			1 al 11, 2024		91, 2023
At Cost or Market Value, whichever is lower	Face Value	Number of Shares	Amount	Number of Shares	Arreunt
In Motion Fund Units - Organization Fund Addys Bits Sunits Low Duration Fund Addys Bits Sunits Equity Savings Fund-Growth Bandham Ultra Short Team Fund Bandham Low Duration Fund Franklin India Flood Cap Fund Censes Robecto Matual Fund Kotals Equity Savings Fund Bandham Equity Savings Fund Bandham Equity Savings Fund UTI Galanced Advantage Fund Franklin India Growth Fund UTI Galanced Advantage Fund Franklin India Shouler Companies ICICI Phudwittal India Opportunity Fund	190.00 10.06 10.06 10.06 10.06 10.06 10.06 10.00 10.00 10.00 10.00 10.00 10.00	457,196 775,549 152,862 6,755, 454,674 818,391 641,776 1,927 249,988 96,903	8,134,24 9,999,50 4,999,75 7,999,60 5,499,73 15,355,39 4,999,75 2,499,78 8,999,55	7,238 234,403 465,882 778,549 152,862	3,993 2,993 4,993 9,993 4,999
ICICI Prudential Floating Interest Fund HDFC Mid Cap Operaturities Fund UTI Plant Cap Fund ( UTI Equity ) Reg Pt Growth UTI Mithy200 Momentum 30 Index Fund-Reg, Pt Growth UTI Withy Short Term Fund-Reg, Pt Growth HDFC Multicae Fund Frierbith India Opportunities Fund Nippon India Power & Intia Fund Mathesto Man-Alle Lurge & Minkape Fund Sard-han Dynamic Bend Fund Sard-han Dynamic Bend Fund Sard-han Dynamic Bend Fund Bendhan Cove Builty Fund Bendhan Cove Builty Fund Bendhan Cove Builty Fund Growth UTI Multi Asset Allocation Fund UTI Multi Asset Allocation Fund UTI Termportation And Logistics Fund CSP Multicae Fund	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	6,787 20,032 20,987 1,088,656 1,141 173,620 22,048 50,987 900,253 80,577 14,818 22,915 187,427 900,330 78,720 10,963 521,296	7,499,68 2,499,68 2,499,75 17,992,10 4,147,38 2,492,85 13,999,86 14,999,75 2,499,68 4,999,75 2,499,68 4,999,75 2,499,68 4,999,75 2,499,68 4,999,75 2,499,88		27,000
HDFC Mid Cap Opportunities Fund UTI Filed Cap Fund (UTI Equity ) Reg PI Growth UTI Hith/200 Momentum 30 Index Fund-Reg PI Growth UTI Uties Short Term Fund-Reg PI Growth HDFC Multicap Fund Hipportunities Fund Nipportunities Fund Materials India Opportunities Fund Materials Mare All Large & Multicap Fund Sandhan Dever & Inflat Fund Sandhan Dever Build Fund Sandhan Dever Build Fund Bandhan Core Build Fund Bandhan Core Build Fund-Growth UTI Multi Asset Allocation Fund UTI Temportation And Legistics Fund DSP Multicap Fund Aggregate Cost of Unquoted Securities	196.06 190.06 190.06 190.06 190.00 190.00 190.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	6,787 20,032 20,987 1,088,656 1,141 173,620 22,048 50,987 900,253 80,577 14,818 22,915 187,427 900,330 78,720 10,963 521,296	2,499,88 2,492,85 4,992,75 17,992,10 4,147,38 2,492,85 3,999,80 14,992,25 4,992,25 4,992,75 2,493,88 8,331,93 2,544,93 2,549,88 4,998,72 1,499,88 4,998,72 1,822,998,88		27,000 27,000
HDFC Mid Cap Opportunities Fund UTI Plant Cap Fund (UTI Equity ) Reg PI Growth UTI Nithy200 Measensham 30 hallos Fund Reg PI Growth UTI Ultra Short Term Fund-Reg PI Growth Frenkin India Opportunities Fund Nippon India Power & Intia Fund Matendra Menalde Large & Middee Fund Bandham Dynamic Bond Fund SDI Cootse Fund Bandham Core Equity Fund Bandham Equity Seeings Fund-Growth (Reg Plant) Axis Balanced Advantage Fund-Growth (Reg Plant) UTI Transportation And Logistics Fund DSP Multicap Fund Aggregate Cost of Unquinted Securities Market Value of Unquinted Securities	196.06 190.06 190.06 190.06 190.00 190.00 190.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	6,787 20,032 20,987 1,088,656 1,141 173,620 22,048 50,987 900,253 80,577 14,818 22,915 187,427 900,330 78,720 10,963 521,296	2,499,68 2,492,85 4,992,75 17,992,10 4,547,28 3,999,80 14,999,25 4,999,75 2,499,88 4,999,75 2,499,88 4,335,90 2,544,99 2,499,88 4,999,75 2,499,88 4,999,70 2,544,89 182,299,88		27,968 28,178 As at
HDFC Mid Cap Opportunities Fund UTI Plant Cap Fund; UTI Equity I Rag PI Growth UTI Nithy200 Membran 30 hidox Fund-Rag PI Growth UTI Ultra Short Term Fund-Rag PI Growth HDFC Multicap Fund Frieride India Opportunities Fund Nipportunities Fund Matheten Memarks Large & Military Fund Matheten Memarks Large & Military Fund Stri Cootes Fund Bandhan Departunities Fund-Growth (Tog Plant) Axis Balanced Advantage Fund-Growth UTI Multi Asset Allocation Fund UTI Transportation And Logistics Fund CSP Multicap Fund Aggregate Cost of Unquoted Securities	196.06 190.06 190.06 190.06 190.00 190.00 190.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	6,787 20,032 20,987 1,088,656 1,141 173,620 22,048 50,987 900,253 80,577 14,818 22,915 187,427 900,330 78,720 10,963 521,296	2,499,88 2,492,85 17,292,10 4,147,38 2,492,88 3,999,85 14,999,75 2,490,88 4,996,78 2,490,88 5,235,90 2,544,25 4,996,72 182,299,88 1,235,90 1,100,70 182,299,88		27,998 28,178

# BIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024



(All amounts are in Rupees (F) thousands unless otherwise stated)

3	amounts are in Rupees (F) Doutands TRADE RECEIVABLES	Tablest Otherwise s	(MNO2)			As at		As at March 31, 2023
30	Debts Due - Unsecured					March 31, 2024		
	Considered Good					23,745.86		13,540.58 888.07
	Considered Doubtful					25,140,67	-	14.434.65
	Lass: Providen For Doubtul Debts					1,455.11		888.07
		0.8402-0.5				23,745.86		13,540.58
	The following table represent agei Particulars Not	ng of Trade recent	onthe	6 months - 1 year	1-2 years	2-3 years	>3 years	Total
	Undisputed Trade Receivables	11		440.00				22 745 BS
	-Considered good -Considered doubliful	23,	546.80	190.08			1,495.11	1,495.11
	Disputed Trade Receivables							32700
	-Considered good	4	10	+		-	-	14
	-Considered coubitui							
	Usbilled dues Total	- 23,	546.80	100,94	-		1,495.11	25,240,97
	THE RESIDENCE OF THE PARTY OF T	a transmission of the	775775	A COUNTY OF THE PARTY OF THE PA			0000000	
	The following lable represent ages Particulars Not	due < 6 m	oriths	6 months - 1 year	1-2 years	2.3 years	> 3 years	Total
	Undisputed Trade Receivables							
	-Considered good	- 12	475.49	18.17	508.47	344.45		13,543.59
	-Considered coubiful			-			986.97	108.07
	Disputed Trade Receivables -Considered good							
	-Considered could full					4		
	Distributed dues		mariner -					Track.
	Total	. 12	475.48	18.37	508.47	544.45	888.97	14,434.65
25	CASH AND BANK BALANCES					As at March 31, 2004		As at Mersh 31, 2023
	Cash and Cash bouvelens. Cash on hand					1,629,36		1.870.53
	Bailance with banks							
	in carriers accounts					9,639.94		6,877,55 2,016,64
	in fixed deposit accounts					2,044.25		10,764,72
	Other Bank Belances in unpaid dividend accounts and	utes drafts on han				88.53 13,402.48		109.89
						As at		As et
23	SHORT TERM LOANS AND ADVAN	ICES:				Marsh 31, 2024		March 51, 2025
	(Linseoured - Considered Good)							
	Advances for supply of goods and n	endering of service	8			1,368.55		858.62
	Advances to engioyees	Acres are a second				1,136.31		1,177.17
	Batances with Revenue Authorities - Advance for purchase of current ins		W 140.			15,000.00		C800.00
	Amount Receivable	V-191-Stevensory				25.00		125 00
	Interest Receivable (incl. interest ac	trued but not due)				40.000.00		12 028 60
	- on inter corporate deposit on other deposit.					15,563.96		20.54
	Prepart Expenses					4,176.43		3,554.41
						38,762.15		19,706.02
						As at		An et
24	REVENUE FROM OPERATIONS :					March 31, 2024		March 31, 2003
	Sale of Products Food and Beverages					309,971.95		278,240.08
	Sale of Services					160,261.99		140,021.03
	Rooms License Fee					16,218,43		15,549.42
	Other Services					20,560.88		15,387.43
	A 100-90 (9-32)					566,912.33		449,198.26
25	OTHER INCOME:					As at March 31, 2004		As at Marsh 31, 2023
	Interest Income	2				244.95		155.73
	on fixed deposit with banks (grou on other loan and advances	PH)				3,537,16		4.492.73
	on other loser and advances on income tax refund					272.28		267.25
	Profit on Sale of Current Investment					1,545.28		2,134,49
	Provisions/Labilities Written Back					1,989.11		1,152.20
	Bad Debts Recovery Provision for Doubtful Debts Written	flack				70.688		555965
	Recovery of Inter-comorate loan will	tion off in earlor y	RAFE .			3,957.60		3,298.00
	Profit on Sele of Plant, Property and	Equipment				1,813,79		1,882,16
	Mocellaneous					14,144.60		13,429.99

# BIHAR HOTELS LIMITED NOTES TO THE STANDALONE PINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024



(All amounts are in Rupees (T) thousands unless otherwise stated)

26 COST	T OF FOOD AND BEYERAGES CONSUMED:	As at March 31, 2004	An at March 21, 2003
	samplion of Provisions, Severages and Samples <sup>264</sup>		
	ing Stock Purchases during the year	1,742.01	1,154.9
ACM1. 1	Linguises during the Year.	134,141.60	129,918.4
Less	Downg Stock	1,532.61	1,742.0
		134,351.00	129,331.4
20 Vie	tive of imports calculated on CIF basis in respect of provision, stores, wines etc.	- F NA [Previous year - P NA]	
		As at March 31, 2024	As at
Import	22	Amount (f) %	March 31, 2023 Amount (7)
indion		134,351,00 100,00	129,331,43 100,0
Total	507	134,351.00 100.00	129 331 43 100 0
O EMPL	CYCES BENEFITS EXPENSE :	As at March 31, 2004	As at Marsh 31, 2023
	ive, Wagen, Bonus, Commission etc.	133,931,30	120,504.9
	flution to Provident and Other Funds	5,957.41	5,016,9
Gratuit	Wadana	1,853.85	2,372.6
2001		931.60 141,774.36	907.2 128,701.5
Duse	WCE COSTS:	As at	As at
- FORM	THE CORE	March 31, 2024	Warch 31, 2023
Interes	et Expense <sup>ree</sup>	2,165.65	1,300.4
*****		2,155.65	1,590.4
Total Party	areat expenses includes # 176.16 (Prinvious year † 500.20) being interest on stat		
DEPR	RECIATION AND AMORTEATION.	As at Harch 21, 2024	As at March 31, 2023
Deprei	idation on Property, Plant and Equipment	16,387.95	13 941 9
Amort	tization of intangible Assets	224.14	90.2
		16,592.09	14,032.1
OTHE	ER EXPENSES:	Ap at Warch 31, 2024	As at March 31, 2023
Electri	noty	22,454.76	20,059 3
Ges		0,402.64	8.006.2
	Tanna and macronice	7,767.80 4,135.00	8,518.7
	es and Service Cost	15,106.56	14,187,19
	wals and Replacements of Croskwy, Cutlery, Linen and Uniform	10,719.45	7,378.90
	tisement and Sales Promotion	1,434.96	1,267.8
	r and Meintenbrice - Building	26,158.81	5,979.6
Repair	ir and Maintenance - Plant and Machinery ir and Maintenance - Others	13,038.06	13,577.2
	ling and Conveyance	12.090.09	11.029.4
Legal	and Professional Charges No.	11,188.91	4,539.33
Rent		2,995.38	0.802.2
	ng and Stationary	1,215.37	1,175.0
	nunkation ing and Mantenance - Vehicles	563.47 2.312.15	586 7 2 281 11
Directo	our Sitting Fees	120.00	50.D
	Belances Written DW	116.36	326.1
Bud de	on Sale of Plant, Property and Equipment (Assets Scrapped	888.07	312.60 256.6
	sion for Blad and Doubthui Debts	1,495.11	200.0
	sion for Derination in the Value of Non-current Investments	12.80	
Bank (	Charges	693.52	419.3
	ties & Fines	169.88	76.7
	rosion and Brokerage Naneous Expenses	7,707.74 6,772.27	6,208.td 6,663.en
171		165,620.50	132,462.2
36 Log	gal and Professional expenses includes remuneration paid to Auditors as follows	5200	43%
		As of March 31, 2024	As at March 31, 2023
	walk Fee	50.00	50 0
FIFT	ax Audit Fire and Other certification Fee	100.00	100.0
	EXPENSES:	As at	As at
TAXE		Warch 31, 2024	March 31, 2023
			The state of the s
Curren		31,294.00	The state of the s
Current	nt Tax not Tax ie Tax Expensaritinopreti Relating to Earlier Youte		13,677.0 13,677.0

# NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024





### 32 EARNINGS PER EQUITY SHARE:

Extring per share is calculated in accordance with Accounting Standard 20 - "Earnings Per Share - (AS 20)", notified by the Conquery's (Accounting Standards) Rules, 2021.

		As at Warsh 31, 2024	As at March 31, 2023
	Calculation of Weighted Average Number of Equity Shares of £2 each Number of equity shares at the beginning of the year Number of shares at the end of the year Weighted overage	18,000,000 35,961,340 25,704,728	18,000,000 18,000,000 18,000,000
	Net Profit After Tax, Available for Equity Shareholders	86,780.84	42,733.24
	Basic and Distate Earning For Share	3.30	2.37
33	CONTINGENT LIABILITIES & COMMITMENTS:	As at March 21, 2024	As et March 31, 2003
	(ii) The entirement emount of contracts remaining to be executed on capital account and not provided for	***	13,900,680
	(b) Contingent Labilities at relation to tax and other matters (c) Disputed tax demands retaining to moune tax. (ii) Claims against the company not advoowledged as debts in respect of legal cases filed.	2,662.16	3,504.15

The management believes that the claims made are untenable and is contesting them. As of the reporting date, the management is unable to determine the utbinate outcome of above matters. However, the management does not believe, based on currently available information the outcomes of the demands' litigations will have material adverse effect on the company's financial condition, though the outcomes could be material to the company's operating results for any particular period, depending, in part, upon operating results for such period.

### M LEASES

Disclosures in respect of operating lease under Accounting Standard - 19 "Leases" softled by the Company's (Accounting Standards) Rules, 2021

(a) General description of the company's operating lease / license arrangements for the sessets given:
The Company enters into operating leases Anasc arrangements with a view of coming income. All the areas on lease / locense are exceedable / terminable by serving requisite notice period and entitled to secure peaceful and secent possession upon the expery of the lease / license period though the arrangements are renewable on mutually acceptable.

(6) General description of the company's operating lease / license arrangements for the assets taken >
The Company enters into operating lease arrangements primarily for the Company's land of Hotal Maurya at Petrus and Bollywood Treat Express Restaurant at Gyan Shawar.
Patrus Some of the significant terms and conditions for the arrangements are:
(6) the lesse on the expression to the lesser period in secured to viscale their prantises and deliver the vacant pressession to the lesser page(4b).
(6) the extension of the lesser period is allowed on instually acceptable terms.

III An Lesson	As at March 31, 2034	March 31, 2023
(ii) Lease rentals credited to the Statement of Profit and Loss (iii) Lease rentals receivable in non cancellable operating lease period in next one year (iii) Lease rentals receivable in non cancellable operating lease period in next two to five years	16,218.43 10,245.37 14,815.15	15,549.42 16,546.42
(d) As Lossee  10 Lease nurties debeted to the Statement of Profit and Loss  (ii) Lease nurties payable in non-panellable operating lease period in next one year  (iii) Lease nurties payable in non-panellable operating lease period in next tree to five years	2,935.36	3,902,28

### 35 SEGMENT REPORTING:

The Company's only business is hoselering and hence disclosure of segment-wise information is not applicable under Accounting Standard 17 - "Segment Reporting" (AS-17) notified by the Company's (Accounting Standards) Rules, 2521. There is no geographical segment to be reported since all the operations are undertaken in India.

## 36 DUES IN FOREIGN CURRENCIES NOT HEDGED BY ANY DERIVATIVE INSTRUMENT:

	March 3		March 31	The Control of the Co
Heconyables Payables	USD 369	MR 32,913	USD 464	MR 45,942
37 INCOME AND EXPENDITURE IN FOREIGN CURRENCIES (BASIS - MERCANTILE);	As at 9	lanch 31, 2024	As	et Warch 31, 2023
MCOME		94		
EXPENDITURE Contribution Traveling and Conveyonce		327.25 1,870.69 2,197.34		527.39 1,667.98 2,195.37

# BIHAR HOTELS LIMITED HOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024





### 38 EMPLOYEE BENEFITS:

(A) The Company has recognized the following amounts in the Statement of Profit and Loss which are included under Contributions to Provident and Other Funds:

	As at Merel: 31, 2024	/e at March 21, 2023
Provident Fund (including administration charges paid) Employees State Insurance	4,629.50 227.91	4,936.70 359.96
183. The streets of comments and comment beauty street for its procedures.	an in takak kan disaban na man kabu saken ir rarbin	of her this meteracy word radial concentration

(B) The details of company's post retirement benefit plans for its employees including its whole time directors are given below, which is certified by the actuary and refind upon to the explane.

THE BUSINESS				
Pertoders	Post Retirement	Gretally (Fueded)	Larve Encast	hment (Unthinded)
	As at	As of	for all	As at
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Reconciliation of opening and closing belances of the present value of the defined ben	efit obligation			
Obligations of the beginning of the year	28.023.54	26,461,70	11,665,74	0.088.50
Service cost	1,617,91	1,519,63	1,792,14	1,688.13
	5,041.01	1,010,00	171.00	1,000 13
Plan amendment cost / past service cost		4 700 04	747.70	624.50
interest cost	1,990.99	1,738.91		
Actuarial (gas/closs	243.12	866.51	4,205.13	872.22
Sienetits paid	(1,574.78)	(1,779.20)	(2,071,57)	(1,006,49)
Obligations in the end of the year	31,105.78	28,829.54	16,241.14	11,566.74
Change in Plan Assets				
Plans assets at the beginning of the year, at fair value	25,877.02	23.881.62	1.0	100
Actual return on plan assets	27.23	2000		
Expected return on plan assets	1,056,98	1.619.48		
Communications	4,000.00	2 000 00	2.071.57	1.606.49
Actuarial loairt/fors	99.18	154 02	2011001	
Berefitz seid	(1,574,78)	(1,779.30)	(2,971,87)	(1,606.49)
Plans assets at the end of the year, at foir value	30,300.40	35,977.02	Taraca contra	Differences.
Phens assets at the englor the year, at her value	20,200,40	29/6/7-02		
Reconciliation of Present Value of the Obligation and the Pair Value of the Plan Assets				
Present value of the defined benefit obligations at the end of the year	31,105,78	28,829.54	36,241.14	11,508.74
Fair value of clan streets at the end of the year	(30,300,40)	(25,877,025		
(Assets) I Liability recognized in the balance sheet	805.38	2,952,52	16,241.14	11,566.74
Particulars	Post Retirement	Gratuity (Funded)	Leave Ences	Dependition (Unfunded)
A CONTRACTOR OF THE PARTY OF TH	As at	As at	Ax at	An at
	Murch 31, 2004	Marels 31, 2023	March 31, 2034	March 35, 2023
Cont For the Year				
Carrent service cord	1,617,91	1.519.63	1,782,14	1,668.13
Plet amendment cost / Past service cost	1,017.01	1,218.02	1.1100.04	170001.70
Interest cost	1,990,99	1,738.91	747.70	624.58
1.14(14.04.04.14.14.14.14.14.14.14.14.14.14.14.14.14			CAC-CA	901.00
Expected return on plan ossets	(1,090.00)	(1,610.40)	4 444 44	475.35
Actuarial (gain) foss	143,94	733.50	4,206.13	872.22
Not cost for the year	1,653.86	2,372.65	6,745.97	3,184.93
Reconciliation of Liability Recognized in the Balance Sheet				
Opening net (lability) / assets	(2.952.52)	(2.579.87)	(11,566,74)	(9, 986, 30)
Expenses recognized	(1,053.86)	2.372.65	(8,746,97)	(3,186.93)
Contribution by the Company	4,000,00	2,000.00	2,071.57	1,506,49
(Liability) / assets recognized in the balance sheet	(806.38)	(2.952.52)	(16,241.14)	(11,566.74)
An explorer				
Assemblers	7,00%	7,100	7.00%	7.50%
Interest rate	7,00%	7.10%	7.00%	7.10%
	7.00% 7.01% 7.00%	7.10% 7.01% 7.00%	7.00%	7.10%

The esternance of future salary increases, considered in actualial valuation, take account of inflation, sarriority, promotion and other relevant feature swift as supply and demand factors in the employment market. The above information has been certified by the actuary and has been relied upon by the Auditors.

The Company made annual contributors to the LIC of an amount advised by the LIC. The Company was not informed by LIC of the invasionents made by the LIC or the break-down of plan assets by investment type.

Summary of the Post Retirement Gratuity (Funded) plan is as follow.  Fund balance	31/03/24	31/03/23	31/03/22	3103/21	31/63/26
Defined server obligation at end of the period	(31,106.78)	(28,829,54)	(26,401.79)	(28, 105.59)	(27,549.95)
Plan Assets at end of the period	30,560.40	26,677.02	23,881.92	36,315.35	23,522,55
Funded Status (asset) / liability	(805.38)	(2,952.52)	(2,579.87)	(1,890.24)	(4,027.40)
(Asset) / Lisibility recognised in Balance Sheet	(800.36)	(2,963.52)	(2,579.87)	(1,860.24)	(4,027.40)
Experience adjustments on plan liabilities	(48.06)	(1,425.98)	281.30	2.84	(750.10)
Experience adjustments on plan assets	99.16	154.92	(220.00)	(222.33)	(393.89)
Actuartal Gain/(Loss) due to charge on assumptions	(195.02)	538.47	701.46	1,003,81	(174.98)
Summary of the Leave Encastyment Scheme (Linfundor) is as follow:	2018/	1000000	2000	2753870	
Particulars	31/03/24	31/93/23	31/03/22	30/03/21	31/03/20
Defined benefit objection at end of the period	(16.241.14)	(11,566,75)	19,988.30	(13,417,46)	(13,270.31)
Plan Assets at end of the period			0.0000	0.00 ≥ 1 <b>=</b> 10	- 18
(Asset) / Lisbility recognised in Balance Sheet	(10,261.14)	(11,565,75)	(0.988.30)	(13.417.46)	(13,279,31)
Experience adjustments on plan liabilities	64,111.975	[1,102,67]	2,916.45	1,250.13	10,904,481
Experience adustments on plan assets				0.00	
Actuate Gentli, and due to charge on ensuredors	(94.17)	230.65	280.72	563.50	(113.50)

# BIHAR HOTELS LIMITED NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024





### 39 OTHER STATUTORY INFORMATION

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (b) The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, salated parties, which are repayable or stereord or where the agreement does not specify any terms or period of repayment.
- (c) The Company has utilized funds raised from banks borrowings and securities for the specific purposes for which frey were taken/laused.
- (d) The Company has not been declared as a wiful defaulter by any tender who has powers to declare a company as a wiful defaulter at any time during the treancal year or offer the end of reporting period but before the date when financial statements are approved.
- (to The Company has not advanced or invested or invested funds to any other person(s) or entity(ex), including foreign entities (intermedianes) with the understanding that the intermediany shall.
  - ii) Sireoffy or indirectly lend or invest in other persons or entities intermined in any manner whatspewer by or on behalf of the company (ultimate Beneficieries) or
  - its provide any guarantee, security or the like to or on behalf of the Utimate Beneficianos
- (f) The Company has not received any fund from any person(n) or entity(les), including breign entities (Funding Party) with the understanding (whether recorded in writing or interwine) that the Company shall.
  - (i) directly or indirectly land or invest in other persons or entities identified in any manner whotoever by or on behalf of the Funding Party (Ultimate Beneficianes) or
  - (ii) provide any guarantee, security or the like on behalf of the Utimate Beneficiaties.
- (g) There are no trimsections and / or balance outstanding with companies struck off under section 248 of the Companies Act, 2013.
- (h) The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax steedsments under the income Tax Act, 1961 (such as search or survey or any other retevent provisions of the income Tax Act, 1961).
- (6) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- (i) The Company has complete with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2015 neet with Companies (Nestriction on number of Layers) Rules, 2017.
- (b) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (RDC) beyond the statutory period.
- (i) The Company class not have borrowings from banks or financial institutions on the basis of security of current seasts.
- (m) During the year no Schene of Americannent has been formulated by the Company/sending with competent authority.
- (ii) A Petrion (CPC98KBC023) has been filed against the company, its Directors and the consultant before the Horitile National Company Law Tribunal. Kollata Bench. Kollata audier sections 241 and 242 of the Company Law Tribunal which the company has submitted its response deliving that the petrion is not maintenable as the petrioner is not entitled to file the Petrion under the said sections. The metric is sub-judge with the Horibita Tribunal.

### 40 RELATED PARTY DISCLOSURES:

The disclosure of related party relationships and transactions with the related parties are given as under:

### A. Related Party Relationships:

Description of Party
Inde Burne Againste Pvt. Ltd.
Svesere Resorts Private Limited
Mr. Addy Prokash Sinha
Mr. Asarty Resident Personnel (OMP)
Ms. Riche Sinha
Ms. Renalise Sinha
Ms. Promays Prokash Sinha
Deferential Technologies Limited
Held Mestering Corpor Pvt. Ltd.
Searty Management Personnel (OMP)
Msaura Management Personnel (OMP)
Enterprise Under Common Control
Enterprise Under Common Control
Enterprise Under Common Control

## B. Transactions during the period with the Related Perties are as under:

Transaction	Name of the Party	As at March 31, 2024	As at March 31, 2023
Remuneration Remuneration Remuneration Remuneration Remuneration Payment of Dividend Payment of Dividend Insee of Sheres Insee of Sheres Insee of Sheres Insee of Sheres	let: Adding Probash Sinha Mr Baneldher Singh ( w.e.f 01.10.2022) Mr. Angel P. Sinha Ma. Noths Sinha Indo Sarma Agencies Pvt. Ltd. Mauyu Manegoment Pvt. Ltd. Indo Sarma Agencies Pvt. Ltd. Mr. Remaks Sinha Mr. Prenaye Probash Sinha Mr. Riche Sinha	13,477.65 7,171.65 5 0,025 53 4,354.69 2,256.71 2,441.00 13,746.64 269.16 44.76 390.77	6,962 13 1,450 80 7,408 50 2,833 20 762 24 813,69

### C, Closing Balances at the year end:

×

Name of party	As at March 31, 2024 As at March 31, 2023			th 31, 2023
Annual or party	Receivables	Payables	Receivables	Payables
Ms. Richa Sinha		12.50	100000000000000000000000000000000000000	12.50

## D. Spiance of investment in share capital at the year and

Name of party	As at March 31, 2024	AL 41 March 31, 2023	
Execute Resorts Private Linded Differential Technologies Linded	20,000.00	20,000.00 2,000.00	

(All amounts are in Rupees (F) thousands unless otherwise stated)



### 41 DISCLOSURE OF KEY RATIOS

Ratio	Numerator	Demonstrator	As at March 31, 2024	As at March 31, 2023	% Variance*
Curlent Rate (in times)	Current Assets	Current Liabifilies	3.22	1.10	106.21
Debt-equity ratio (in firms)	Total Dobt	Shareholder's Equity	0.08	0.02	300.00
Dets service coverage ratio (in times)	Earrings available for clobs service	Debt Service	(3.96)	27.13	(112.40)
Return on equity ratio (in %-age)	Net Profits after taxes - Preference Dividend (Farry)	Average Shareholder's Equity	29.00%	16.00%	52.63
Inventory furnover ratio (in times)	Cost of goods said or sales	Average Inventory	36.61	30.01	(11.23)
Trade receivables surrover ratio no times:	Net Credit Sales	Average Accounts Receivable	30.40	31.87	(4.64)
Trade payables turnover rado (in times)	Net Credit Purchases	Average Trade Psystims	3.80	8.74	1.90
Net capital turnover ratio (in times)	Not Sales	Average Working Capital	5.00	21.64	(79.30)
Net profit ratio (in Nage)	Net Profit effection.	Net Sales	15:31%	9.51%	60.90
Return on capital employed (in Nace)	Earning before interest and taxes	Capital Employed	31.70%	23.54%	34.66
Return on investment (in %age)	Income generated from investments	Avg Invested fund	0.01	0.04	(75.00)

Current ratio has improved due to increase in cash and bank balances and short term loans and advances

Debt-equity ratio has increased due to additional loan taken during the year which has increased the outstanding debt and increase in share capital as comprised to previous year.

Lower debt service coverage ratio is due to increase in berowings during the year in comparison to the previous year flotum on capital employed and value on equity improved with insprovement in operating margins during the year Net capital turnover ratio increased with higher business volumes.

Med profit ratio increased due to higher husiness volumes

Decrease in milum on investment is due to additional investments during the year and field for appreciation

- 42 DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND QUARANTEES GIVEN COVERED UNDER SECTION 186/4 OF THE COMPANIES ACT. 2013
  - a. In respect of investments made refer Note 16 (Non-Current Investment) and Note 19 (Current Investment)
  - b. In respect of loans and guarantees given details are given here bolow:

Name of the Company	Purpose	As at	As at March 31, 2023
Wild Colours Private Limited 17s	Working capital loan	44,400.00	84,400.00

## 43 CORPORATE SOCIAL RESPONSIBILITY EXPENSES

The company is not covered under section 135 of the Companies Act, 2013 by virtue of it having created to be a company covered under subsection (1) of section 135 of the Act for three consecutive financial years (FY 2020-21, FY 2021-22 and FY 2022-23) in terms of Sub-Nuie 2 of Nuie 3 of the Companies (Corporate Social Responsibility Policy) Rules.

- 44. All arrounts disclosed in the financial statements and mites have been monded off in the reproof hundred repeat upto two decimals as per the requirements of Schedulo III. unless otherwise stated.
- AS DRIEVIOUS VEAR FIGURES-

The company has reclassified previous year figures to conform to this year's classification.

For Kisher & Associates Chartered Accountants: Firm Registration Number - 125602C For and on behalf of the Board

CA Rahal Kisher Singh [Memership No. 534043]

Pangh

Place: Fishs Dela: 06th August 2024

Aditys P. Sinhs Managing Director (DM: 00069588) ELVERY BLUCAL BEARY Shashi Blushan Presed Dreider (Drei 03500448)



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## INDEPENDENT AUDITORS' REPORT

# TO THE MEMBERS OF BIHAR HOTELS LIMITED

# Report on the Audit of the Consolidated Financial Statements

# Qualified Opinion

We have audited the accompanying consolidated financial statements of **Bihar Hotels Limited** ("the Holding Company") and its subsidiary – Svasara Resorts Private Limited (the Holding Company and its subsidiary together referred to as the "Group") which comprises the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and Statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements".

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion Paragraph, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2024, and its consolidated profit and its cash flows for the year ended on that date.

# Basis for Qualified Opinion

Magadh Stock Exchange [MSE], where company's securities were listed earlier, has been derecognized by Securities Exchange Board of India [SEBI] effective September 19, 2007. SEBI, vide Circular No. 36/2008 dated December 29 2008, mandated the companies which are listed exclusively on those de-recognized stock exchanges to either seek listing at other stock exchanges or provide an exit option to the Shareholders as per SEBI Delisting Guidelines/Regulations after obtaining shareholders' approval for the same, within a time frame, to be specified by SEBI, failing which the Company shall stand delisted through operation of law. SEBI, in response to informal guidance sought by the Company, vide its letter dated May 4, 2010 informed the company that in view of the Company not being listed in any other stock exchange other than MSE, which has been derecognized, the Company may not be considered as a listed Company and accordingly advised the Company



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to either seek listing at other stock exchanges or provide an exit option to its shareholders. The shareholders in its annual general meeting held on 30th September 2010 authorized the Company to seek listing in any one or more recognized stock exchanges in India including the stock exchange having nation-wide terminals wherever applicable. The company has not yet initiated any action towards listing and pending such listing, the Company has been considered as unlisted company. The Registrar of Companies Patna suo motto changed the status of company from listed company to unlisted company and allotted the revised Company Identification Number on the basis of company being unlisted. Any consequential impact of inaction in regard to listing/de-listing of the shares has not been ascertained and provided for.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Information Other than the consolidated financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Board Report but does not include the accompanying consolidated financial statements and our auditor's report thereon.

Our opinion on the accompanying consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accompanying consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Responsibilities of Management and those charged with governance for the consolidated financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

# Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high



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level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the company has an
  adequate internal financial controls system in place and the operating effectiveness of
  such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of
  accounting and, based on the audit evidence obtained, whether a material uncertainty
  exists related to events or conditions that may cast significant doubt on the Company's
  ability to continue as a going concern. If we conclude that a material uncertainty exists,
  we are required to draw attention in our auditor's report to the related disclosures in
  the consolidated financial statements or, if such disclosures are inadequate, to modify
  our opinion. Our conclusions are based on the audit evidence obtained up to the date of
  our auditor's report. However, future events or conditions may cause the Company to
  cease to continue as a going concern.



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 Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- (a) We did not audit the financial statements/financial information of Svasara Resorts Private Limited — Subsidiary company, whose financial statements/financial information reflect total assets of ₹ 79,090,589 as at 31st March, 2024, total revenues of ₹54,017,345 and net cash flows amounting to ₹ 18,464,257 for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of ₹ 8,918,841 for the year ended 31st March 2024, as considered in the consolidated financial statements, in respect of subsidiary company, whose financial statements/financial information have not been audited by us. These financial statements/financial information have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.
- (b) Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.



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# Report on Other Legal and Regulatory Requirements

 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Holding company and its subsidiary company incorporated in India, we report hereunder the matter specified in paragraphs 3 and 4 of the Order, to the extent applicable:

(xxi) According to the information and explanations given to us, and based on the CARO report issued by us and the auditors of the wholly owned subsidiary company included in the consolidated financial statements of the Company, we report that there are no qualifications or adverse remarks in these CARO reports of the said wholly owned subsidiary company included in the consolidated financial statement except for the remark in relation to clause 3(iii)(b) and clause 3(vii)(c) of the Order as given in our CARO report of the standalone financial statements of the Holding Company [CIN: U55101BR1964PLC000737]

# 2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure – A' which expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note 33 to the consolidated Financial Statements;
  - The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the by the Holding Company and its subsidiary company;



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- (iv) a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our or other auditors' notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
- (v) a) The final dividend paid by the Holding Company during the year in respect of dividend declared with respect to financial year ended on 31st March 2023 is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.
  - b) As stated in Note 3(f) to the consolidated Financial Statements, the Board of Directors of the Holding Company has proposed a final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.



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(vi) Based on our examination, which included text checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: PATNA

Date: 06th August 2024

[Firm Registration No. 025602C]

CA. Rahul Kishor Singh

For Kishor & Associates

Proprietor

[Membership No. 534043] UDIN – 24534043BKDZSN9686



### KISHOR & ASSOCIATES CHARTERED ACCOUNTANTS

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### "ANNEXURE - A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Clause (g) of sub - paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date to the Bihar Hotels Limited for the year ended March 31, 2024.

## Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bihar Hotels Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date which excludes internal financial controls over financial reporting of its wholly owned subsidiary which is incorporated in India.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls



### KISHOR & ASSOCIATES CHARTERED ACCOUNTANTS

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over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



### KISHOR & ASSOCIATES CHARTERED ACCOUNTANTS

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#### Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on internal financial controls system over financial reporting of the Subsidiary referred to in the Other Matters paragraph below, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to subsidiary, is based on the corresponding report of the other auditor of such company incorporated in India wherein the subsidiary company is exempted from getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting by virtue of exemption provided to private company vide notification dated June 13, 2017.

Our opinion is not modified in respect of this matter.

Place: PATNA

Date: 06th August 2024

For Kishor & Associates Chartered Accountants [Firm Registration No. 025602C]

CA. Rahul Kishor Singh

Proprietor

[Membership No. 534043]

#### **BIHAR HOTELS LIMITED** CONSOLIDATED FINANCIAL STATEMENTS BALANCE SHEET AS AT MARCH 31, 2024



[All amounts are in Rupees (\*) thousands unless otherwise stated]

		As at	As at
	Notes	March 31, 2024	March 31, 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	71,922.68	36 000 00
Reserves and Surplus	4	307,557.16	217,255.46
Non-Current Liabilities			
Long Term Borrowings	5	24.675.81	18,157.83
Deferred Tax Liabilities (Net)	6	7,771,83	9,155.56
.org Term Provisions	7	16,573,21	15,654,43
Other Non-Current Liabilities	8	5,804.05	5,525.51
Current Liabilities			
Short Term Borrowings	9 :	13,132,68	2.794.77
Trade Payables	5	20000000	
Total outstanding dues of micro enterprises and small enterprises. Total outstanding dues of creditors other than micro enterprises.	10	4,732.56	2.922.96
and small enterprises	10	34,103,02	32,532,34
Other Current Liabilities	11	46,939,70	50 209 0
Short Term Provisions	12	2,433.60	753.8
TOTAL		535,646.29	391,001.73
ASSETS			
Non-Current Assets			
Property, plant & equipment and intengible assets			
Property, Plant and Equipment	13	195,450,75	191,986,07
Intangible Assets	14	996.46	100,000,000
Capital Work-in-Progress	15	2,523.56	4,169,68
ntangible assets under development		- 4	-
Von Current Investments	16		12.80
ong Term Loans and Advances	37	45,824.68	97,043.14
Other Non-Current Assets	18	3,995.59	3,995.50
Current Assets		0000000A-TH	
Dument Investments	19	182,811.86	28,510.55
nventories	20	6,321,63	4,651,62
rade Receivables Cash and Bank Balances	21	24,036.54	13,634.09
Short Term Leans and Advances	23	40,818.46	20,871.86
TOTAL		535,546.29	391,001.73

The accompanying notes 1 to 46 form an integral part of these standarone financial statements.

"This is the Balance Sheet referred to in our report of even date"

For Kishor & Associates

Chartered Accountants

Firm Registration Number - 025602C

For and on behalf of the Board

**CA.Rahul Kishor Singh** Proprietor:

[Membership No. 534043]

Place: Patna Date: 06th August 2024

Aditya P. Sinha Managing Director [DIN: 00089558]

Shashi Bhushan Prasad

Director

[DIN 03596446]

#### **BIHAR HOTELS LIMITED** CONSOLIDATED FINANCIAL STATEMENTS STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING MARCH 31, 2024



[All amounts are in Rupees (?) thousands unless otherwise stated]

	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue :			
Revenue From Operations	24	619,308.80	495,357.73
Other Income	25	15,767.55	13,632.86
Total Income		635,076.35	508,990.59
Expenses :			
Cost of Raw Material Consumed	26	138,612.90	133,668.37
Employee Benefits Expense	27	152,913,61	138.736.27
Finance Cests	28	5,147.64	3,742.67
Depreciation and Amortization Expense	29	19,219,19	16,724.33
Other Expenses	30	186,806.46	153,744.02
Total Expenses		502,698.79	446,615.66
Profit/(Loss) Before exceptional and extraordinary Items and Taxes		132,377.56	62,374.93
Exceptional items		16	5
Profit/(Loss) Before extraordinary Items and Taxes		132,377.56	62,374.93
Extraordinary items		7.43	Gart.
Profit/(Loss) Before Taxes		132,377.56	62,374.93
Tax Expenses :	21		
Current Tax	2.5	33.643.00	883.68
Deferred Tax		(1,383,73)	14.082.74
Income Tax Expense/(Income) relating to earlier years		4,416.60	175 (555)
Profit/(loss) for the year		96,701.69	47,408.51
Earnings Per Equity Share (nominal value of share ₹ 2/- each);	32		
Basic and Diluted		3.72	2.63
Significant Accounting Policies	2		

The accompanying notes 1 to 46 form an integral part of these standalone financial statements.

"This is the Statement of Profit and Loss referred to in our report of even date"

For Kishor & Associates

Chartered Accountants

Firm Registration Number - 025602C

For and on behalf of the Board

CA.Rahul Kishor Singh Proprietor

[Membership No. 534043]

Aditya P. Sinha Managing Director EDIN: 000895581

shooting someton found. Shashi Bhushan Prasad

Director

[DIN 03596446]

Place: Patra

Date: 06th August 2024

# BIHAR HOTELS LIMITED CONSOLIDATED FINANCIAL STATEMENTS CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024



[All amounts are in Rupees (₹) thousands unless otherwise stated]

A. CASH FLOW FROM OPERATING ACTIVITIES:	For the year ended March 31, 20.	14 F	or the year ended	March 31, 2023
PROFIT/(LOGS) BEFORE EXTRAORDINARY ITEMS AND TAXES AS PER				
STATEMENT OF PROFIT AND LOSS	III - Charachta	-		3500000000
Adjustments for	132,3	77.56		#2,374.00
Depresiation and Amortization	19.219.19		5/5/2020/01/2011	
Loss on Sale of Fixed Assets	19,219,19		16,724.33	
(Profit) on Sale of Fixed Assets			312 69	
(Proff) on Sale of Investments	The second second		(42.37)	
Ownt Balances Witten-Ott-Provided	(1,545.28)		(2,134.49)	
Bad Debts Recovered	357,76		2,970.57	
Provisions/Liabilities Written Back	(888.07)		(15.00)	
Interest and Finance Charges	(3,291,48)		(1,183.83)	
Interest income	5,147,64		3,742.67	
Doubtful Dobtes Provided	(4,263.24)		(4.925.42)	
Provision for Diminution in the Value of Long Term Investmental (Written Buck)	1,495.11			
OPERATING PROFIT/(LOSS) INFORE WORKING CAPITAL CHANGES	12.80 16,2			15,449.15
Adjustments for	148.63	1.99		77,824 08
Increase(Decrease) in Other Long Term Lubates				
Horease(Decrease) in Long Term Provinges	278.54		530.16	
Increase(Decrease) in Trade Payables	878.79		2,152.32	
Increase (Decrease) in Other Current Liabilities	0.671.76		(1.350.73)	
Increase Decrease) in Short Term Provisions	(12,109.94)		7,152.54	
	1,679.79		130.39	
Decrease/(Increase) in Long Term Loans and Advances	0.00		506.15	
Decrease/Cincreases in Other Non-Current assets			(105.00)	
Decrease/(increase) in Invantaries	(1,676,01)		256.27	
Becmane(increase) in Trade Receivables	(11,009.49)		1.503.44	
Becmase(Increase) is Short Term Loans and Advances	(16,514.60) (32,79	5.16)	1,522,37	12,309.76
Cash Generated From (Used in) Operations	115,02	5.83		90,130,83
Income Tax Refund/(Paid)	(29,33	8.140		(6,837.71
Net Gash from (Used in) Operating Activities before Exceptorary News	16,49	8.69		83,498,12
Loss: Extraordinary tems				- NETSCHIEF TO 1.54
1. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES:				
Purchase of Fixed Assets (including capital work in progress)	(23,024.21)		(53.167.07)	
Sale Proceeds of Pixed Assets			42.37	
Gaptal Advenue	2.487.00		(1,454,40)	
Capital Payables	2,310,06		(3.655 T3)	
Inter-corporate Loans	40,000,00		(33,600,00)	
Purchase of Investments	(162,989.76)		167,456,911	
Proceeds From Sele of Investments	10,232,73		86.885.31	
Change in Other Bank Balances	20.56		(84.23)	
Interest income Received	472.16 (120.49	6.071	930.00	71,300:15
NET GASH FROM / (USED IN) INVESTING ACTIVITIES:	(120.49		930.80	
	1129,42	atmr y		[71,300.15]
Proceeds From Issue of Share Capital				
Interest and Finance Charges Pold	35,922.68			
Process From (Repayment) kwards Borrowings	(5,147,64)		(0.742.67)	
Dividend Part net office	24,365.99 (5,399.58) 49.76		(1,223.88)	
NET GASH FROM / (USED IN) FINANCE ACTIVITIES			(1,757.16)	(6,723,71
HE I CHON THOM I MOST IN LINKINGS ME LINKINGS	49,78	1.46		(6,723.71
Net Increase / (Decrease) in Cash and Cash Equivalents During the Year (A+B+C)	5.76	6.07		5 472 26
Cash and Cash Equivalents at the Beginning of the Year	26.01	C. C		20 544 47
Gash and Cash Equivalents at the End of the Year	31,77			26,016.73
Cash and Cash Equivalents compose of				
Cash on hard	1.81	5.34		2,487.90
Cheques, drafts on hand	8.71			And the second second
Balance with banks				
in current accounts	16.20	8.411		13,892 58
in fixed deposit accounts	5.04			9,536.35
	31.77			28,016,73
	ater	LANCE .		20,010.7

The accompanying notes 1 to 46 form an integral part of these standaions financial statements.

"This is Gash flow alleburners referred to in our report of eyen state"

For Kisher & Associates

Charlered Accountants Firm Registration Number - 025602C

CA,Rahel Kishor Singh Proprietor [Membership No. 534043]

Place: Patrie Date: 66th August 2024



-LOSONEGOS SERVICIONAS DE

For and on behalf of the Board.

Aditya P. Sinha Managing Director [DIN: 00069558] Shallow Brillian Broth

Director [DIN 02596446]





#### I CORPORATE IMPORNATION

Enter Tribnis, Licided ("Mr. Company") new inserpretated in the year 1964 and has its registered office of Pates. The Company became a transitiony of two Barton Agencies. Private Licided and October 27, 2005. The Company is in hospitally between and provider high-class bottom controls in the controlsers, both from today and affect the Company of provide page of the control of the company of provide page of the control of t

#### 11 INDIVIDUAL ACCOUNTING POLICIES.

#### 2.1 SAMS OF PROPERTION OF PRINCIPAL STREEMSHIP.

The translational francial distinctions of the company have been prepared in accordance with the generally according paragine; (UAAP) in tests. The company has prepared recent translation distinction in accordance with the According Sendentia as specified in the American for the Companies (According Sendentia). Asked, 2013 to the preparation of the American accordance and in the given process of the Companies According Sendentia). The accordance a

All deserts and habitions are considered an assessment and are Company's commit operating cycle of 12 months which is based on the nature of business of the Company, Commit Anists for not business shaded when not expected to be resident which it year and Commit facilities do not include forms which any operating data. It year, the proof of 1 pain being recisioned from the registring data.

#### 13. PRINCIPLES OF CONSOLDATION:

Substitutes an consolidate from the late on which control is frendered to the Group and an epi-provident from the data that control passes. The financial eleterance of the Company and its substitute, according to a late of the control passes. Making, according to a substitute of a subs

#### 2.5 USE OF REPRESENTED

The projection of the fluorised statements in number of making the Management to make materials and ensurgations that affect the reported accounts of receiving a state of the reported points. Affecting the contraction are based on the reported points of the reported of

#### BY PROPERTY, PLANT AND ECOPMENT, INTERVIEW, ADDRESS AND DEPRECATION AND RETRICATION :

gorly, Plant and Explanant, Depressation and expital most in progress

Property, plant and replacent are stated at acquisition seat has accommissed depreciation and recognised accommissed impairment loss, if any, except in uses of tunking which was residued in the rater 1957. Great Gools was contributed with much marks are require to their introduct use. Property plant and equipment in the course of construction

The gain or less unliking an disposal of an assest in distormined as the difference between the sole proceeds and the energing encount of the gases, and in recognized in the

Subsequent continues multiplied in the corrying value of an amone when it is producted that additional future occopiest benefits will have to the Company and the cost of the item; can be consequent and additional future occurs and recognition on other parts or any and produce as sequentially. All other courses and recognitions on other parts or any other parts or sequentially. All other courses and recognition on other parts or any other parts or sequentially a sequentially and the course of the parts of the parts

fi to comete seal he if the starts is as provided adde scholar to the Companie Act, 2013 as unmoded too lave to two, If the editable label lives great bette in respect of collect words had, in home of the encouperant's internal possessment, are officered home the special beauty provided in

Aust	Uneful Lives	Antifestore
Purdane & Pissen.  Evaluments - Miscellamous, Sundons, Kilohin and Decition Vehible - for commercial size.  Vehible - for commercial size.  Controller - sunnouters:  Controller - sunnouters:  Controller - sunnouters:  Lemodraft fluiding (scholing improvements)	25 reach 15 reach 12 reach 12 reach 15 reach 15 reach 15 reach	The extension social the server in the expected votation of the season in an parametric acide valuability in the Companion Art. 2003 season in case of sections a separated season of sections a spage and season. A section is separated acide. A season of sea

All the could like of expert of an expert. If the cost of each part is algorithmen to the later cost of the sense section different from the cost of the re-

(b) De 01 April 1987: The company revoluted the bracking entering as on that date. This including in pressured of that make nor the prevaluation class less accomplished deprecention and improvement content. If any, recognised within the total of the including as on the deprecent of property. Prest and Egyptiment, any revolutables explain in constant or translation received. In company the spatral field is revolved to the resolutation received in the statement of profit and loss, in which issues the increase in temporated in the statement of profit and loss. In which we cannot be statement of profit and loss, in which we exclude the statement of profit and loss, in which we exclude the statement of profit and loss, caused to the statement of profit and loss.

Indepths seads are recented if the consideration and for exemption of such assets, and are named at cost less assembled accordinate and imparement intergets seads are provided on a stocyte ten method trads not not referrable useful fit. Defining its assessment are a provided fitting years. Lapsabolid improvements are assembled now for the book patched adapted in a material or the system.

Cases are beannessed from the principles of an elegand of an exemption could not described in the definition of the sead of the company account of the exemption of the sead of the country of the sead of

#### 23 WHENDROOM

Investments that are insults readmants and an intended to be half for not recor than a year from the date, or which such investments are made, are identified as convert, investments. All offer reconstructs are described as long from investments. On initial recognition, all investments are measured at load. The root progressive partitions price and descript such as between changes work as between, their are determined on contract to the flavour changes converted and one of course and in vision and the investments are consistent and are undertained are completed as found in the flavours in a model to in conjugate an extended and load of the flavours produced in disposal of an execution in an execution of the investments. The affinishment of made for each receiptment individually. On disposal of an executional, such disposal or condition being determined and needs for each receiptment individually. On disposal of an executional, the affinishment of profit and loss.

#### 3.6 INVENTORIES

Shock of growns, final and beneragos, createry safety is liner retreen and open parts are control lower of used (computed on Fest in Fest Cod neeting) and neit realization value. Net realization uses as the polarization of the professy course, or between text or either code of completion and order professy course, and the later code of the polarization of the pola



#### 27 RETIFEMENT AND OTHER EMPLOYEE DEVERTS:

I/A Contribution to Provident Fund
Televanier benefit in the term of provident hand is a self-red constitution softene. The company has no obligation, other than the constitution payable to the regulatory distinction. The company recognition contribution payable to the provident to distinct on an expension, when an enquiry recolor the intellect payable.

this Contains Fixed
The Company provides grature, a delitional bornelli (date, covering the elegate completence in accordance with the Programs of Gratuity Act, 1972 spec for ceiling test versus in accordance to it for programs. The Company seasons are already provided by the company accordance of the seasons reflected by the first programs are seasons for the new persons of the deligations for gratuity boundaries and in the interest orders of the originations for gratuity boundaries and in an interest orders or delication obtained orders or orders o

(a) Leave Encaphrent
Accountabled Survey, which is represent to the obtained within the cent. II months, is maded as place to an engaging below the company reconnects for expecting cost of such observations as the explanation of the representation of the company process of the expectation of the e

#### 2.8 FOREIGN CURNINGS TRANSACTIONS

Milital recommises.

Ch vided incompliant, all fundam currently incomments are recorded by applying to the findings currently amount, the endangle rate between the reporting currently and the foreign currently and the facility of the farmation.

Endowment recognition

As of the reporting date, not remotery term effort and carried in terms of intelectal cost descriptional in a leaving-currency are reported using the endough sole of the transition. All this remotery terms which are sented at the retain or other strategy electric chromatolists in a brough currency are expected at the endough soles that existing interests the endough soles that existing the endough soles that existing a sentence or the endower electric endough soles that existing electric endough soles that existing electric endough soles that the reporting that electricity electric endough soles that existing electric endough electric endough electric e

#### 13 MEARMENT OF ASSETTS

Important is acceptance of each federal shade in legacity of the Company's Property. Here and Equationed As important has a congress also accepted advanced to company of the second to recovered a shade to be exceeded to recovered a shade to the most of the second to the second to recovered a shade to see, the extension of the second second to the sec

#### 2.10 CHRISAT TAX AND DEFORRED TAX

The excessor for the seried isospitality content has and deficient loss, on included in the determination of the net port to less for the part to the last suffertibles is operated by the series deposited to be part to the last suffertibles in operation with the lastice laws presenting in the magnitude deposite. Deficient law is recognized and content for which is a necessary and the series of presents or property of obtained for smaller. Defected the season is requested and part of the season of presents and the season of the season

#### 2.15 EARHAG PER SHARE!

The extension overlined is excentrating the company's extension per characterises the not post after the effects being the equity showholders. The resolver of shares used in basic contents are characterised and account of the equity shares and the equity shares are equity shares and the equity shares and the equity shares are equity shares are equity shares and the equity shares are equity shares and the equity shares are equity sha

#### THE LEASE PROCESS.

(a) Where the company is became.

Leaves where the insert effectively returns substantially of the rails and benefit of presenting of amorts over the leave benefit or operating insert Expension of the leave benefit of the leave benefit or operating in the Statement of Profit and Loop on a straight line bank, over the period of the linear

Livers model for company does not remain substantially of the case and benefits of concepts of the send for clambiad as operating beams. Assists subject in spreading instead or benefits and for an a daught fore bette send from its relationary of profit and foot on a daught fore bette send from the substance of profit and foot on a daught fore bette send for the faculty depreciation, are recognized as an expense in the summent of profit and foot, so the substance of profit and foot.

#### ILES CARH AND CARH EQUALIENTS

Case and copil represents for the purposes, of state flow determine compress and in tests and its found and discriminationals will no object materials of these receives at

#### A 14 REVENUE RESIDENCESSOR

(a) Province from operation comprises usin of cosm regists, food and becoming a side decrease relating to hater operations, on. Plantage is recognized as in containing of

sametres.

El informal insurer in terrographic or a finer proportion bode feating into account the arround publishing and the applicable.

El Disconding recome in statistical grows and is recognised inter-sign to require parametric authorized by the recording and account and arround a statistical by the recording and account and an interior electric feating interior account and an interior electric feating interior accounts and accounts of an interior electric interior insurance accounts accounts and accounts and accounts and accounts and accounts and accounts and accounts an account and accounts an account and accounts an account and accounts an account account accounts and accounts an account account accounts an account account account account accounts an account accoun

#### 2.15 DOMPOWNS COSTS:

Demonstry contributions discussy estimated to the groupston or construction of qualifying assents and constraint on part of the contribution of the format as in the constraint on part of the contribution of the constraint of the contribution of t pools are charged to the statement of goods wid loss as insured



#### 2.16 PROVINCES AND CONTRIONAL LIABELTING

A possible is recognised when the Company has a present obligation as a result of pass event that publishs requires an auditor of remainsen and a reliable estimate tool in tested of the obligation of the designation of the

3 SHARE CAPITAL:			March 21, 2004		As at March 21, 2023
-40,000,000 Equity Season of 6.3	mails		80,000.00		90,000,00
broad, sets-crited and fails o	est socialists		80,000.00		90,099,00
25,561,540 (President Year + 10)	200 DBQ Flauly Sharm of T 2 and buty and as		71,822.88		35,005,00
			77,022.68		34,094,69
by Reconstitution of the home	er of Equity shares:		550000		
	MEDICISMOSMAN TO THE	As of Marc	h 34, 3624	As at Wards	39, 3903
Equate Strates		Mo's	Amount (E)	766°9	Armsant (T)
At the Degrang of the year		10,000,000	29,700,00	10,000,000	30,000,00
Inpute there is need during the y Districtive of the and of the or		17,561,548	38,820,60 21,820,66	15,000,000	30,000,00

b) Rights, professions and materializes detected to legally phases:

There is neity on a surprise among a part of the part of

		88.995555555	An of Steen	4-31,3534	An in their	A 16, 2001
Parthusians Polo Darmis Agencies PM, List Date of Manager and PM, List			34,396,679 8,196,699	% inciding 67,54% 68,68%	No. of Shares. 7,450,660 8,071,660	% heating 41 44% 44.54%
(II) Getelle of Figurey elemen held by I	Protoplam					
		An at March 21, 2024			at though \$1, 902	•
States of the property:	No. of Whenex	N. of holding	N Change during the poor	No. of Shares	% of holding	% Change during. She year
Into Birms Agencies Pit. Ltd. Weavys Missagement Pyt. Ltd.	28.295.679 3,176.660	27.64% 20.64%	29 06%	7,602,000 6,106,600	45.30% 45.30%	NR.
Principal Challes Principal Probability Ondos	12,190	1.00%	0.30% 0.00%	10,000	0.83%	10. 10.
Richa Jinha Adher Probate Street	1962/46	9.64% 0.00%	6.54%	360	0.00%	ARL.
Geffaciti Protesso Detrei Butten Sietne	1	3.00%	L00%		0.00%	ML.
Santos Remindrandrali		8.00% 8.00%	6.00%		0.00% 0.00%	MIL.
	12,700,604	95,90%		16,719,586	FF 39%	

In Transfer of Absent to Proceeding Proceedings From \$2000.

The integrant interfered Hill phindron sense 2000. Equity Shints of F.J. cach to EDF dampy the year on which dividend has not been assented for more than 7 years in accordance with the procedure of Section (Sept) of the Competition (ed. 2001).

in the control of the

٠	REMERVES AND SARPLINE:	3	As at Look 31 Skin	As at Museum 34, 2450
	Capital Records: On annualities of sheets of substitute . Now one amplement confe	ou_	2,380,27	9.960.07
	Copital Redemption Reserver Solence as at year and	165	344.50	144.50
	Percehastion Property: Se pas land account? Lans. With describe that years	pot .	7,000,00 802.40 6,607.40	7,600,00 500 (1 7,100,68
	Comment Research for per fact account folial Transferred from recollection tenence Addit Transferred from persons in the Comment of Profit and Loop		64,655.56 002.46	84,184,37 556,11
	Surplus in the Statement of FroNt and Loop	601	66,000.00	64,665.28
	tic partials second:  Add that problems after the transferred transferred of Problems Look Editors provide contribute for appropriation Advanced to the Contribute for approximate		162,568.54 98,761.89 398,676.23	96,790.61 47,400.51 185,180.54
	Destined Post during the resu <sup>ta</sup>	in	3,400-00 202,670-23	1,860.00 142,368.54
		Minister (Cintol-17)	917,887.19	217,266.46

res distinct of \$ 0.15 per capity chain on \$ \$0.00,000 capity steems of \$ 2 main (5%) to the financial personalist 54 bilance. 2003 paid disting the personal In the steemballon in the normal general mounting-hold on 23 September 2023.



0	LONG TERM HOPPOWNOS.				As at Menn 21, 2028		ALM Been 20 AND
	[Second Laws] From Lates - From Barks 16 Law. Convert Materials of Laws Torre Size				24,290,78		20,045 P
	Lone, Current Meterston of Lung Torry Se (Descripted Loses) Term Loses: - Ferom other Even Ruman - Arm resisted parts <sup>26</sup>				10,000,00		Table W.
		0.000	483	- 3	25,853.05		19,107,40
	Natura and Matacity profile with respect to "Time Loan from Jame		ery as follows: latent of waysing	National Independ	Representation of	Proposal St Science May 2022 by	Hopsystal is
	(KDFC Bank (proled - Auto Lines - Secured)	Lots to secured Cente vetock por	by formativeness of Hydroni Whendally Nove (SARS)(C) 9	6506	Periodosento.	F.Y 200-od LINELST Effection Test	Next one year
	HOPC Bank Streeted - Auto-Loan - Secured	Amount Create	by Ingrediversation of Toyota	2.40%	38	794.75 Cleves (Previous Year)	(Prevent Vest) 296.51 425.11 (Photose Vest)
	HOTC best Lively Aut Lose - Enough	09135071		S. 7500		751.08	613.82
		Virtue volstiet chri	y highilineutico of Valconigues minerality from 05/04/2023	835%	**	(Frances Tear) NIL	545 19 500.59
	HOFG have Leated - Tarm Loan - Security	Machinery and Co	by Inpotention of Pleas & Manual Senants of Entereopei renal Grassian communing	925%	36	3.501.69 Preside Years	Provious Year)
	Hollan Overtons Said: Ada Last: Rosand	Low is second	to hypothesister of linear	550%	*	JPROBLES Years	645.73 (Provious Fue)
	Indian Overcore State - Auto Loan - Secured	Soon is second Shown which is	to topolisation of tracks withinking then 21/16/2021	6.86%	76	por 24 (Promas Year)	Freezan Gran) (Preezan Gran) Nati
	CDCI Sees Limited - TermsLoan - Secured	Olingto Resert per of the company to sid the Cirectors	while of contractors properly specify and entire current assum- gation with presented presenting all the company community	838%	186	APTYMENT YORK	Previous Yaug
	<sup>14</sup> Term Coan from Others - Related name	Anna Strategy					
	Hind Marketing Corps Pvt. Ltd Terra Luse.	Weenind law or	ranning from 21/0/003	8,00%	after 39 years	(Frevious Year)	(Previous Tem)
	DEFENDING THE (LANGUISTIS) LINSUCES (N	E FO			As at March 31, 3004		As-M Words 21, 2003
	Onferred Ton Linkshop Deferred Tags (Assett)				(5.194.67)		13,515.56
	Defected Tax Linkstone (red) <sup>Tax</sup>				7,771.66		8,100.00
	"The changes diving the year are as follows.						
	Frotears		is relation to Plant, Property and Equipment	First Love Garry forward	Under section 4300 of the Indone Tox. Apr. 1660	Other bring officerum.	Take
	Deletred by latelities (secrets) (set) as at long Deletred the Orocoms) Artacia Deletred the satelline (secrets) parts on at and		14,016,01 (100,04) 18,011,07	Tres on	(1.011.64) (1.011.60) (1.010.40)	(223.57) (150.25) (279.85)	8,158,66 (7,383,73) 7,771,65
ť	LONG-TERM PROVINCES:				As at March 21 (Rose		As at Membrat, 2002
	For Grandy For Laws Episterson				2,738.84 10,807.67 16,673.24		1,845,42 10,861,60 10,864,63
	OTHER NON-CURRENT LIMBURES				As at		An at March 31, 2015
	Front, Deputs Front				3,804.05 8,854.05		5,585.51 6,656.61
	SHORTTERN SCHROWNING				As at March 21 (824		No. or March 21, 2022
	Thousand Convent Intervalence of Lorent Perior, State <sup>14</sup> Substance in Conti, Contil Account of HEFG Basis				3,014,07		2,004 NS 247,90
	Research Learni				4,80,71		1110000
	Later Stee Related sarty - Assess Commerce - Commerce Steel Steel Steel Commerce - Comme	Provincial Sented **					322.83
					15/112.66		1,794.77

Confr Creditiv respect against hypothesister of all Rend Assets and in passement by the managing director of the Company.



	TRIADIC PROVIDE REL							
						March 31, 5834		As at March 31, 202
	Total columnsies open of se Total columning days of ex-	ration of the story of mic	ng "The TO AND HOLD IN COLUMN			A, 100, 50 54, 160, 50		2,502,6 10,610 s
12	<sup>the</sup> Many and Denal Consupts On the basis of information : and Madeum Enterprises Dec	sought and received for	Be company, no cuts	landing disse has paye	ستويد سه در ها	30,000.00		SCASS 3
	Onclosures as required saids		and the second	ويت بيون بيون	Company of the Compan			
19	<ul> <li>Principal amounts and physical Principal amounts</li> </ul>	Page 19 Company Company Company		orande do menso anacon	TOR SUPPLY STREET			
á	III Amounts of interest part a	elson with accounts of a	record made bound	be do don	Total			
	4.4. Prisoner amounts	n paid beyond the due in Phopod amounts paid by	A CONTRACTOR OF THE PARTY OF TH					
6		for the period with post during the year with removed propert	C.		Treat			
-3	Ni Amount of Amount access	-	20					
3	(v) Armound of Nurther Indones Freezed dues on above one o ne o disclarible expenditure o	I the and payable to be schooly paid to the onle	n naccording year, all a erangene for two pu	E such date when the peak of Malineonia				
- 23	The Selbouring India Improse Series America	orl againg of Trade par	gabine, an one March I	1, 2014: 1 page	1.2 years	11 man	r d mars	100
- 41	US ME Charts	590/8/ 1 432.55	No.	A 201 85 32 425 30	196.50		- 00000	5,730,00
-3	Deputed Area MTMS Deputed Area Office		19.50	36,649.38	100.00	2 4	9	34,100,00
3	Tetal	130330	BC	NAME OF	160.00			90,000
4	De following table representations () Particulars () article	not against of Trade par Problem property	yahim as oo Macil I Masakee	1, mp	1-2 years	10 years	+ 5 years	Total
	andr Others	80 to 8345.71		3,893.62 20,730.53	241.62	19.21		2 Mary 10 10 May 10
- 8	Disputed their MSAE							13
		LIBS		35,000.00	36135	14.27	-	BURKE.
W	OTHER CURRENT LIMBER	resis.				As at March E1, 5054		Audi March 14, 2003
- 1	Commission of Crodil . Michigany and Other Taxes	Physics				15,444.65		10,408.21 3,500.00
- 0	Capitol Flaysbace Obradon Does					90,877,29		9.067.00 1.046.90
- 38	Inding Street and Other Par Provider for Experience	oddesi .				4,674.25		10,142.34
- 4	Other Payetites - amount ook	motive are beautiful of sample	Name of the last			1,445.00		478.30 905.70
	Authorized Disident <sup>(b)</sup>					18.54		95.53
						200.64		78.80
-	" The Company has been	t berk stalle egytopale	ng 14 aw 1 85,508 (Pr	ovious Year # 80,520	Controls distins	estate re	less that have not	No.200.0
- 1	ergrount. The waster of the and	I listed draffs.	ng to ask if 85,506 (Pr garnet. Lumbby in roug	evoks Year ( 88529 eed of the same has	Commit distinct town strengered	estate re	lers fled have set The leakense when	No.200.0
0.1	MATERIAL PROVIDENT	I listed draffs.	ng to as 1 55,000 (Pr gered. Lumilley in resp	evicus Year ( 80.529 and of the same (ear	Committe distribute facers considerant	evanium I poyahir is sharebii I by the pongany al	less fled have not The bollesses after	No.2011.0 Seem proserved 6 I Alder pending fo
0-1	ergrount. The waster of the and	I listed draffs.	ig to an 1 85,000 (Pr gered. Lumbby in resp	evices Year ( 80.529 and of the same fear	Openicia dividinali terri larrescional	examine is showing at the property at the prop	lers had have not The loaderup after	Mi, 200, 20 bests procurried fo if John pending to As at March 21, 2023 115.70
0 1	Property of the control of the and the control of the and the control of the cont	Track drafts	ig to an 1 88,000 (Pr gerid. Liability in rysg	svicus Year 6 80529 ent of the same had	Special district term sprespecial	expects popular to sharehold by the polygory at the pt March 21, 2004 2,440,79 28,000 24,740,000	ion had have not The indicate when	Mc,299,01 best processed fi if date pending fi As at March 21, 2023 25,30 483,30
0 1	providence from and project from providing and project from providing or County for Teaching for Deposition on Per Capita in Deposition on Per Capita	Clascit deaths.	ng to as 1 88,500 (Ph gernal Lumidity in resp	ovice Tim 1 80539 ent of the same has	tweet deletes	March 21  March 21  March 21  March 21  March 21  2,403,79  25,62	ters that have not The tradection offers	Mc,289.01 best prosented to a date pending to As at Marsh 21, 2823 115.71 20.00
0 1	Property of the control of the and the control of the and the control of the cont	Clascit deaths.	ng to an 1 85,000 (Pr gerne. Lumbery in resp	evicus Year ( 2005) ent. (I) the summ year	No. of	An or State of State	Tair	Mujerus Semi potentiad () dictor perchagi () An ell Manulo 21, 1913 115 S. AS S.
9 1	APPLICATION OF THE STATE OF THE	Clascit deaths.	ng to an 1 85,000 (Ph germit Luminary in resp	evices You f 80,000 was of the same ras	As or Name 19, 2003	popular is simple; by the accounty of March 21, 2004 2,460,79 20,50 30,740,001 (34,740,001	To 10000 des	Mujerus Demi potentind ()  An eff Manuf 21, 1913  115 N AS 24 AS 25 AS 35 AS 36 AS 36 AS 37 AS 37 As 37 As 37
9 1	Property P. P. And S. And S.	Touch deals.	ng to an 1 85,000 (Ph germit Luminary in resp	evicus York & BD-325 wat of the summ year	As of March 11, 2001 4 12404 50,24415	An or State of State	Baie Aductivers	M.,095.0 Sees proceeds 6 A rate process 7 A rate 115.7 22.5 22.5 22.5 24.5 750.0 March 21, 225 Arate March 21, 225 5, 236.0 4, 25
9 1 1 1	Property of the American Comments of the American Comments of the American Comments of the American Comments of Co	Touch deals.	ng to an 1 85,000 (Ph germi. Luminary in resp	evicus York & BBCCS was all the summe year	As at March 51, 2001 8, 104 10 10, 044 10 14, 005 20 18, 886 AS	Annual to sharehold by the society of the society o	Tair	M.,095.0 Seen proceeded in Anne proceeding to Anne Marcolo 21, 2010 2015 2015 2015 2015 2015 2015 2015
9 1	proposes, the considerate of the and instruction of the and instruction of the considerate of the Carolina of the Carolina for Carolina on Par Carolina instruction of the Carolina proposes on Par Carolina proposes on Par Carolina Carolina of Carolina Land - Lorentella Land - Lorentella	Contractor	ng to ass IT 80,000 (Ph govern). Lucidately in rysig	evigos Yole († 2005) vot. pl (file summa yak	As at March 21, 2021 25, 204 12 16, 205 23	Additional Charges	Baie Aductivers	M.,095.0 Bern protected of a date penchag to An at March 21, 1923 22.5 22.5 23.5 24.5 March 21, 1924 March 21, 1924 34,245,5 544,250,5
9 1	property of the authorities of t	Contractor	ng to ase if \$6,000 (Pt germin. Lustiday in rysg	evices Yole ( BD-525) ent of the serie yes	As of March 21, 2023 4 (2006 20, 204 12 144, 205 22 18, 206 22 26, 207 23 26, 207 23	Additional Charge  1 Alt 02  1 Alt 03	Zoid Alkaberts	M., 200.00  Seem processed of a date personny in the personny
9 1	proposed for the second	Contractor	ng to ass IT 80,000 (Ph govern). Lucidately in rysig	evicus York († 2013) vot. of the summe year	As at March 51, 2001.  4 124.04 12 144.05 23 1	An of Mark Co. An of Mark Co. An of Mark Co. To St. An of Mark Co. To St. An of St. An	Baie Aductivers	M.,095.0 Seen proceeded 6 A rate procking to An at March 21, 2010 2005 2005 2005 2005 2005 2005 2005
G 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Processing of the control of the second of t	Count drafts	ng to an 1 85,000 (Ph germit. Luminary in resp	evicus York & BD-325 wat of the name year	As at March 51, 2021. 61,204.16 52,204.16 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29 10,005.29	Additional Charge  Additional Charge  Additional Charge  Additional Charge  1 Add 30	Take Administra	March 21, 200 at 10 at 1
10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	property of the control of the set of the se	Count drafts	ng to ass if \$6,000 (Ph govern). Lucidity in rysig	evicus York & BD-325 wat of the name rate	As at March 51, 2021 41,204.16 20,204.16 10,005.21 8,005.79 8,005.79 8,005.79 8,005.74 8,005.74 8,005.74 8,005.74 8,005.74 8,005.74 8,005.74 8,005.74	Additional Charge  Additional Charge  Additional Charge  Additional Charge  1 Add 30	Sain Allerinants	M., 200.0.0  Seem processed 6  Anne processed 7  Anne processed 7  Anne processed 7  200.00  Anne processed 7  200.00  Anne processed 7  200.00  Anne processed 7  Anne proces
9 1	property of the control of the second of the control of	Count drafts	ng to ase if \$6,000 (Pt germit. Lustility in ryng	evices Yole ( BD-525) ent of the serie year	As at March 51, 2021 6 1240-6 20,244-15 144,025-22 144,045-79 15-22 144,045-79 15-22 144,045-79 16-22 144,045-79 16-22 144,045-79 16-24 16	Additional Charge  1 Alt Off  1 A	Zoie Allestronic	M., 200.00 Berni protected () If date penathry is An at March 21, 1923 20.00 2
	property of the control of the second of the control of	Count drafts	ng to ask if \$6,000 (Ph german, Lumberry et rysg	evision Yole (F BD-525) ent. of the marrie year	As of March 21, 2023 4 12446 25, 204 12 14, 205 22 16, 205 22	Additional Charge  1 All Off  1 A	Zoie Allestronic	M., 200.0.0  Seem processed 6 of date pending 5
	project. The security of the security and security of the secu	Count drafts	ng to ask if \$5,000 (Ph gentle: Lumbery in rysg	evisor Yole ( BD-529 ext. of the marrie year	As of March 21, 2023 4 12446 25, 204 12 14, 205 22 16, 205 22	An art March 21, 2004 11, 2004	Baile Attachments	March 21, 1923  An at March 21, 1924  An at
9 1 1 1	proposes, the consideration of the self- service of the self- period of the period of the self- or Create for Control or	Count drafts	ng to an IF 80,000 (Ph germa. Luminary et rong	evices York & BD-325 evit of the name year	As at March 91, 2003.  6 104069 35 344 15 104059 36 207 55 20 106.70 40 207 55 20 106.70 40 207 10 70 207 70 10 207 70 10 207 70 10 207 70 10 207 74 20 207 74 20 207 74 20 207 74 20 207 74	Additional Charge  1 Add 200 1 Additional Charge  Additional Charge  1 Add 200 1 Add 200 1 Additional Charge  1 Add 200 1 Add 200 1 Additional Charge  1 Add 200 1 Add 200 1 Add 200 1 Additional Charge  1 Add 200 1	Esia Allaciante	M. (200.0) Seem processed 6 Anne processed 7 Anne process
10 1	Security of the security of th	Count drafts	ng to ask if \$5,000 (Ph german, Lumberry et rysg	evices York & BB1525	As of March 21, 2021 A 12046 25, 204 12 14, 205 12 14, 205 12 15, 205 13 25, 105 13 25, 105 13 25, 105 15 25,	Additional Charge  1 Add 200  1 Additional Charge  Additional Charge  1 Add 200  1 Additional Charge	Baist All adjusted to	M. (200.0) Seem processed 6 of date penalty in 1 one pena
	proposes, the consequence of the securities of the set	Control deals.	ng to an 1 80,000 (Ph germa. Luminary et resp	evices York & BB1525	As at them 51, 2001 A 12 March 51, 2001 A 12 March 51, 2001 A 12 March 52 M	Additional Charge  1 Add 200  1 Additional Charge  Additional Charge  1 Add 200  1 Additional Charge	Baist All adjusted to	M. (200.0) Seem processed 6 of date penalty in 1 and 1 and 1 and 1 and 2
	Secretary Commenced Commen	Control deals.	ng to an # 80,000 (Ph germa. Usalamy in resp	evices York & BB1525	As at Name 51, 2021  4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Additional Charge  1 Add 200  1 Additional Charge  Additional Charge  1 Add 200  1 Additional Charge	Baist All adjusted to	March 21, 2004  An of
	Secretary Comments of the second comments of	Control deals.	ng to an # 80,000 (Ph germa. Unabany in resp	evisor Yole & BD-325	## 100 mm	Additional Charge  1 Add 200  1 Additional Charge  Additional Charge  1 Add 200  1 Additional Charge	Baist All adjusted to	March 21, 2004  An of
1	Security of the security of th	Control deals.	ng to ass if \$6,000 (Pt germin. Lustility in ryng	evices Yole ( BD-525) ent of the serie year	As of March 21, 2021 4 (2046) 5 (204) 12 (104) 13 (104) 1	Additional Charge  1 Add 200  1 Additional Charge  Additional Charge  1 Add 200  1 Additional Charge	Baist All adjusted to	M. (200.0)  Seem protected 6 of date pending in American 17 (200.0)  Ame



#### HA Amounts are in Playmer (F) Trousmails unless afferwise state-(i)

#### 14 WYANDOLE ASSETS

Orași Bisch	Name Name	Additional Change	Salar Advantesians	Acid Next 21, 2004
Computer Software Printous Year	4,000.61 4,000.51	1,201.60	-	E28811 1,05831
Amortication Computer Continues Francis Vision Intelligence	4,698.91 3,666.07	24.14 10.25		4.29048 4.39045
Principaline Britanica Elevana Year	ai et			\$80.46

Note:

If the contracted date not many improved the property patter than recommiste property where the Company is the bases, and the bases approximate to date proceed in factor of the bases at the Sobrest Contract date.

If Author is marked to the Sobrest Contract date.

If Author is marked to the Sobrest Contract date and the sobrest contract day and regression date.

The process of the bases date of the process of the process of the sobrest contract day process of the sobrest of the sobrest of the sobrest day and the s

SAFTIN, WORK-INTOOREDS			Au at March 25, 2004		An et Marein 21, 20
Hotel Revenuelson			2,523,66		1,950
Cognitive Militaria and Prosperson, 1998(4); Agenting that					
	AND DESCRIPTION OF STREET	and the second second			
Parthedare	< 1 ppg	1-2 years	3-3 years	2.2 mess	744
Parthedare			3-3 years	7.2 years	7 min
	< 1 ppg	13 years 1,510,57 1,510,57	El years	7.2 peace	7-4-4  -2-12  -2-12
Parliadare Holo foresterre Total Capital Book to Progress (CPSP) Completio	< 1 provi	1,559,67		2.2 posts	120
Parlanters Hole Norwestern Total Capital Work in Program (CMP) Completion Partendary	< 1 mm ( /// 20 5,001.00	1,559,67		-	138
Parliadare Holo foresterre Total Capital Book to Progress (CPSP) Completio	< 1 peer (.094.50 1,094.60 e. Schedule es al March 71, 2023.	(And ST (And ST		1.2 posts	133

	162	1,100.00				4,168.66
.19	HOM CURRENT INVESTMENTS.		As at Man	6.25.2026	As of Marc	V21 0005
	Long Term Investments (It) Coeff	Fano Value	Harithal of Shakes	Amount 9	History of Divers	Areased #
	Office their Deals Superintels					
	in Obspecies' Rigidly Shares - hely politing Kolverpus Bullding Misories Private Littless Differential Peoplessopes Littless	1.10 1.10	1,000	12.50	1,800	12.60
	Line. Provide for disputor in the value of land from investments.			2,012.00 2,012.00		2,012,60 2,060,60 12,60
	Aggregate Cort of projected investments					12.00
17	LONG TERMILONG AND ADVANCED.  LONGLOST-CONSIDER GOOD.			As at Merch 21 2008		As at 10000 Marries 31: 2003
	Cardia Marros Propoid Liganium			800.00		7,687.00
	Tax Department Lucies 11. Tax Department on Taxatless as Per Comme			44,469,00 35,564,71 (34,748,00)		64,450.50 11,839.53 (861.68)
				45,814.44		11,046,14

\*\* The Company gendedizing texts into cooperate learn to Veril Colors Provide Limited (VCPL) aggregating for 7 33,000 to the FF 2003-23 coming relevant rate of 7,40% and 7 40,000 to the FF 2003-23 coming relevant rate of 7,40% and 8 40,000 to the FF 2003-23 coming provide of 7% per amount to enable VCPL to a solid provide of 8 colors are of the Colors and the Colors are of the Colors are of the Colors and the Colors are of the Colors are of

An of March 31, 2013

1,006.00

1,045.50 3,065.50

CONTENT POST STAIRNESS		I I I I I I I I I I I I I I I I I I I	Company of the Compan	0.0000000000000000000000000000000000000	o months =
		No. of March		An of March:	Control of the Control
	Face Volum	Member of Shares	Aspertit	Sheday of States	American E
Liverer of sorel and Hartist Value					
in Motori Famil Units - Organized					
Author Sinie Suntin Low Duration Fund	10006	and the second second	100000000000000000000000000000000000000	- F.109.06	5.569.50
Antique Optio Scientific Country Streetings Placed Granuts	1000	457,100	6.336.04	238 403 00	3,596,50
Rendhan Cost for Oil Asse 2007 Index Food	1000		77.0	100,052.00	1,209,25
Bandham Libra Short Term Pand	10:00		\$,000,50	T75,5400.00	0.989.50
Dendham Lees Dumbler, Fund	1000		4,000.75	152 862 86	4,004,75
Franklin Halto Firm Cap Frank	10,00		7,999.00		
Contra Habitata Matani Franti	10.50		5,409.75	797	
Koob Essay Gaynes Flant	110.00		16,009,10		
Blackfron Equity Straings Front Growth	10:00	281,179	16,345.09		
Napor India Genetic Forg	190.00	1,007	4,999,75		
MTI Districted Afternace First	1600	389.908	2,499,66	5	
Frenklin teths Smalter Companyes	100.00	96,503	8,999,55	0	
EDICA Proposition Incide Connects print Femal	100.00	300.497	7.408.00		
ICCI Createstal Finance Internal Card	300.00	6.737	2.489.50		
HOPC Mill Cast-Countration Fund	100 00	20.003	2,499.88		
ATTI PRESIDENCE Print I ATTI Equaty 1 May Published)	19090	20,363	4,999.78		
1/11 helby(100 bitementure 30 index Frankflow R. County	16.60	1,089,650	107,5499,500		
UT Like Doer Level Fund Book Refugues	19020	1.161	6,347.26		
MOFG Museus Fund	190.00	175,800	2,479.08		
Franklin India Opportunation Frank	18080	85,048	3,549,80		
Planton halls Proper & John Parist	100.50	50.367	14,000,05		
Registrory Mansathr Larger & McGrant Print	10.90		4,300.75	0.00	
Bandhais Dynamic Band Freed	10000		2,479,60		
Bilt Contra Fund	190.00		3,999.75		
Manchen Core Equity French	700.00		2,400,86		
Bandhoo Equity Stategy Fund Conetty May Films	10.50		5,505,00		
Avia Sutancost Administra Fund-Growth	10.00		2,844.25		
UTI Multi Accord Allegations Prant	10.00		4,000.75	100	
1/75 Transportation And Location Fund	190.60	90.065	2,499,88	Dec Dec	
GGP Matture Fund	10.00	1421,396	0,000.75		1000000
Addres Elein Dan Life Savenn Growth Frant	190		806,86	3.446	100.65
ACICS Presidented Missaley Ecotops Family	20	200	5.66	366	5.88
			102,811,86		20,519.35
Augments Con of unacond properties.			190,000,000		16 215 00
Service Vision of Making Looks bound on NAA			200,079,65		20.008.07
Appropriate the second			0.0000000000000000000000000000000000000		



24 answers on in Practic (f) framewide action observes stated

100	Telephone Control of the Control of				1900		
100	Revision creates: -	a =			As at Morch 31, 3034		As at March Et. 2021
	Creatory, Cultury, Livers, Livelburg, etc. Princetory Shores				1,000,73 1,000,07 1,007,07 0,071,03		4,544,23 2,1544 265,44 4,661,42
25	TRACE RECEIVABLES				As at Rech \$1,2028		Acres March 31, 2021
	Entre Sue - Unavoyant Conseined Dool Conseined Doubles				24,034,54 4,644,11		18.834.09 888.67
	Limit Provision For Doubtful Colon.				36,0138		94 522 HE 885.07
	The following table represent agoing a	of Trade receivables as u	n March 11, 2026		24,508.64		0.53400
	Particulars No. 1	- Lincontin	I results - 1 year	E3 years	25 mm	* 3 mars	Total
	Undispoted Frade Reconstates Cambring good Cambring deathly	- 0.60400	.501			Leave	24,656.56 1,406.11
	Disputed Trade Recurrentess Considered const					1,000	5000011
	Genedonid doubtlid	1					
- 3	Listoline (Ques Total	10.664.96	191			LINCO	36,801,86
	The Indowing labble represent against o	of Trade receivables as o	e March 21, 3023;				
	Particulars Mol due		Emerchs - Lyman	12 man	23 years	1 I years	Setal
	Understad Trade Personation - Considered goes - Considered states - Considered states - Considered Trade Recolution	(2,546,50	16	i7 806-47	5475	10.40 M6.07	15,834.00 586.67
	-Considered panel -Considered soutstat			100			
3	Solution (See )	(2,846.36	18	er 1844	34876	100.27	HARRING.
11	CARH AND SAME BALANCES:				No. 48 March 31, 2004		An of March 21, 2015
	Court and Clark Equipments Court in Pervil Changes, drafts or home Entertie with bands				1,818.14 8,719.68		2,487.60
	Processor accounts In their beauty accounts Other first Delegans				16,200.47 5,846.25 21,777.66		11,982,56 9,356,55 34,84673
	in usual Arthred assesses production	drafts on hands			85,94 81,866,74		120-00 26,124.60
	SPORT TERM LOAMS AND ASYAMICE Disease ed - Commissed Soud				Ap M Monto F1 (80)4		A) (1 North 11, 1021
	Advances for reports of goods and recisor Advances to employees Salaran, with Powerse Authorities Advance for paydoms of payors investor				1,485.68 1,184.39 3,231.67 15,590.59		1,606.79 1,477.12 1,21-126
	Amount Presentation Interval Presentation (Inc. Interval account or other surposes desired				25.69		125.00 07.609.00
	- or other Second Prepared Economics				4,578.40 40,578.40		25.64 1,590.00 au/17.66
33	REVENUE PROMOPERATIONS :				FY 2009-24		FY 2002-12
	Sale of Products. Food and Developer Sale of Services.				instantan		200,624.93
	Minore Fore Below Learner Fore				174,688.12 12,586.64 15,218.43		150,340,90 10,536,41 10,546,40
	Other Desiring				21,710.72 619,386.60		495,547.75
	** Farego Godenge Gamingo ML Pres	rices year Mild insteadors and	Sout Foreign endhange as	nings during the year	though could wrote a	nd hand agencies	and an overline by
	the transportant and not valid at the C COHER INCOME:				FY 3003-04		FY 2002-21
	Indianal Instance on fired disposit with territorigened on other hard and exhausted				403,00		17644
	on elements for refund				372.38		257.75 30134.66
	Provide on Gate of Current Inventories. Providental Limitation Written Back find Debte Recovery				1201.48		1.185-83
	Paronousy of taken composition bean wellian o	ette partir ponti:			2,007.00		3,396,60
	Profit or Sals of Plant, Property and Equ Mincellaneous				1,831,04		2,60176
96	COST OF FOOD AND BIT/SIXABILE	OMOUMERS			FY 1933-24		FY 2002-00
Ε.	Company of Provinces, Bresser	PERSONAL PROPERTY OF THE PERSON NAMED IN			2.19.41		1,967.70
	Constraint Street						
	Continue Stock Add Purchases during the year				1,00,40,40 100,40,40 100,407,51 1,004,50		1.03,054,00 1.53,022,78

<sup>\*\*</sup> Wake of imports calculated in Ciff beating respect of provision, storax, when six. - NR (Provious year - F NR).



#### 24 arough an e fluore (f) features along above stand).

		Armont ID.	Marie .	PV see	
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South Printers			1,804,17 1,000,27		3,704.18 806.67
16 - Prevence con-	0.2		100,000.00		100,738.27
			FY 2023-04		LA BOSSE
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			5,947.64		1,742.07
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			19,219.19		90.75 41,724,33
III OTHER COME	Sen.		FY 2003-04		FY 2023-23
Shirt State			36,007.00		20,244,86
Date Plates, Taves are	4		8,000,66 8,177,75		8-908-22
Lipitary and San	Asse Code		4.675.16		1,025.04
Stellag Servene Co	episcontents of Createry, Callery, Linear and Linkson and		6.161.65		1,796.62
Report and Make	nd Salah Profession Immoor - Saledon Salahon - Saledon		1,528,19		1,334.15
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Travellers product	Princeton One page No.		14,000 78		12,482.19
Gest Printer and Sea			2,338.50		7,919,12 5,000,10
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Commission and Microbiological Co	Britanya Delma		7.707.74 6.400.00		8,306.60 8,423.60
			156,000,46		100,744.03
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For Auch Ford	w, and Other Acult Fee		\$0.00 100.00		50.00 100.00
			150.00		150.00
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Investo Tax Espe	morphismed Holotticks Earlier Years		1,415.46		54,000,40
II. ENRMINGO PEN	POSTY NAME				14,000,00
	n in waterland in occasional with Accounting Standard 20 - Turnings For Un	en - 045 207, existent	by the Company's No.	oveline Standards	19ster 2000.
		Children Implant	PV South-Mi		FF 2003-011
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And Profession 1	as, familiate for Equate Streeteddow		50,705.00		47,456.01
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	MAIN THEN & COMMITMENTS		FY 2005-04		FY 3603-23
(a) The suppress	t propert of respects company to be executed an ought who are total and				15,000.00
provided for					-700
(iii Contiguetta (iii Terrano)	stallines in relation for face and whole relations or demonsts relating to income tax		2,665.16		1564 S
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#### (All encounts are in Eigeness (F) freezonate unions of wrester stated).

#### ST LEASES.

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(a) Descent descriptor of the company's operating lease? Increas prorporants for the seems given:
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(b) Current descriptor of the company's remarking lease. I leaves an experient for the contributor.

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felt film Lawrence or challe decisioned to the disseptiment of Profit and Lianu.  (3) Lawrence contains principles in from commodistate committing imman posterol in limits one years.	3.325.58	1,426.46

#### IN REGMENT REPORTING.

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#### IN ESPACIONES REMEDITOR

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(8) The details of company's post retrement broads place. In its complayors maketing is which lives discribes any given before, which is contribut in the anticopy and related grow

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Service conf.	1.679.00	1.396.63	3,792,00	1,00517
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Second could	2.154.34	1,054,60	707.05	824.50
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Flore assets at the beginning of the year, action value.	25,877.02	55/8/182	0.4	
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	99.38 A 25.6.280	194.80	1000	1000000
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Present votes of the dislated benefit obligations at the end of the worr	20,046.04	36 758.51	98,044,54	11,586,75
For value of plan assets at the and of the year	(00.300.416	125,877,825	100000000000000000000000000000000000000	- neclair &
(Ausenta) / Wallette recognised in the belance sheet	3,744.64	4,004.00	HOMEN	15,889.78
Paticulars	Post Retirement S		Laure Decision	
98 cladeal	PY 1819-14	LA boar to	FY 2003 04	FY 2002-01
Cost For the Year				
Convention/pilou coel	1,079.05	1,795.62	1290.01	1,699,100,00
Plais acceptance and I Park review and	1000	10000000	1000000	100000
Married conf.	2.134.34	3.654.69	747.79	828,884.90
Captade t feters on other mainte.	11.009.000	11,910,467	1000	- 12
Actuared Contiditions	(221,00)	790.36	4,006.10	872,321,00
Plot cost for the year	1,884.15	2,154.95	E,YAS,OF	3,188,035,00
Reconstitution of Cability Recognited in the Salance Sheet				
Covering and Histories Committee	66,000,400	(4,477,370)	211,006,750	69,060,001.06
Paperson recognitive	0.884.679	(2.764.18)	(9.745.97)	45,184,851,66
Contribution by the Comment	4,600,00	2,650,00	2871.87	1,996,467,50
(Lieuth) / suses recognized in the belance sheet	0.794.60	18,001,48	(10,361.50)	101,686,746.00
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Salimated rate of neutro on plantaments	7,0106	7.01%	-	(m) (1)
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The coloniage of future states increases, considered in inclusively extention, take recovered of inhelities, something procedure and other relevant features such as supply and demand factors in the exceleptance resolute. The above information has been extend by the Auditors.

the Company was agreed recordington to the LIC of an account adolescing the LIC. The Company was not informed by LIC of the investments made by the LIC or the books above of pilot assert by the extent by the contract by th

Sand furtheres Sand Sandel statistists of and of the period Sandaught of and of the period Sandaughtes, Sandel Calebro	(03,000,00) (03,300,41	G8 794 511	GS-464-700	GE 195 594	
See Assets at end of the period	300 3000 441				GENNAME OF STREET
		28,817,000	23,001,02	38,315,35	25,632.65
	(2) 7906 (60%)	66 (801.40)	经规则的	75,695,346	18,007,606
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grapionos administratifs en plan fabilities	198-000	(1.429.98)	381.30	2.04	(750.00)
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apprieros alimituents er plan falidities	16(11) 80%	0.300.00	2,910,40	1259.13	(3.864.48)
	10000000	1100000	1200	7.750	1000
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PAR amounts are in Property (P) focusionals uniters elemente statud



#### AL COMERSTATUTORY INFORMATION

- (b) The Containsy data and have are Sensor properly, whose any promoting has been placed in proving agents the Company to resting any changes properly.
- (b) The Company has not advanced any listen or advanced in the nature of brain to operated persons on promotion, directors, GMPs, related parties which are repayable on directors for agreement Associated specific specific or directors or advanced on advanced
- (c) The Company has other hand percentage from home for the specific purposes for which they were recognitioner. The Company did not some any societies during the year
- (c) The Company has not been declared as a will distrible by any loader who has powers in declare a company in a will distrible at any first during the francis year of who the med of reporting particled but before the date when Summon sedements are approved.
- to) The Company has not advanced or board or board facile to any other persons); or colleging), including family median (harmodicals), will the constrainting fluid the internations shall
  - (i) the city or indirects to oil is street to other persons or entires identified in any manner utwistness by an on build of the company difficulty dissolitational or
  - III provide any paintener, remarks or the blue to or continued of the Olimete Introductions.
- (b) The Company has not excelent any hard from any parameter or antisystes, including broops entities (Funding Planty) with the antisysteming (whether recepted is systemy or otherwise) that the Company shall.
  - (i) directly in materially level or invested in other personal or entities identified in any material education for or lectual of the Funding Plants Addition Security and or
  - (f) provide any plantenes, assuming to the like on both of the Litting's Secretarium.
- (ii) There are no humaniform and I or Salaman cubilishing with congression please of cooks section 548 when Companion, Act, 2013.
- (h) The Company data as have any immediat which a not counted in the bests of accounts dat has been considered or declined an account dating the year is the last promoterable under the bosons for Act. 1961 (mark on more for account or any other minutes provisions of the bosons Tou field, 1961).
- (i) The Company has not bedeat a several in Crypto common or Value Coryetes deems the thereoid vise.
- (i) The Company has complete with the number of dynam presented coder clause (67) of excitor 2 of the Europeans, Int., 2013 and with Companies (Restriction on America of European States, 2017).
- (it) The Commerce door not have any stream or substantian when in not to be regarded with the Register of Companies (ROC) beyond the statutory partial.
- Control retardament of cortes and Sector to compay with here are a agreement with the bests of accesses.
- first Chartes the same no Screene of Arrangement has been formalised by the Company serving with computed authority.
- (n) A Petition (CPDREASEDED) has been that against the congany, to Designal and the controllest solves the Highlest Indianal Company Law Internal Assistant report.

  Subsets under continue 241 and 242 of the Companies Act, 2813 against exist by company has submitted to improve starting that the patition is and maintainable on the submitted to the Petition under the conditionable on the submitted to the Petition under the conditionable on the submitted to the Petition under the conditionable on the submitted to the Petition under the conditionable on the submitted to the Petition under the conditionable on the submitted to the su

#### IN RELATED PARTY DOCLORUBES:

The distinct of related party enhancings and immediate with the stated parties are given as under

#### A. Retated Party Balancestons

Description of Party help During Agencies Pet   Int. Description of Party   Int.	Breiding Company Holding Company White Committee Company
hth. Auditon Promotin Content the Sine-shadow Great Sid. Auton Photosoft Sinha Std. Sicha Sinha Mr. Photosoft Sinha Mr. Photosoft Sinha Mr. Photosoft Sinha	Managing Director - Fay Management Personnel Dander - Fay Management Personnel Seather of Fay Management Personnel (MAD) Relative of Eay Management Personnel (MAD) Relative of Eay Management Personnel (MAD) Relative of Eay Management Personnel (MAD)
Offerended Tophestopes Limited Hard Manustres Comm Prof. List Manusco Manuscottered Pol. List	Britispeton Linder Common Control Enterprise Linder Common Constrol Britispeton Linder Common Constrol

#### B. Dramacking during the period with the Related Parion are as control.

Transessa	Name of the Party	As at Revolute, 2004	As at Meeth 31,3000
Pyringension Permanenties Permanenties Portugension Permanenties Perma	Mr. Addispa Physicath Centra Mr. Bernardine Steepin ( m. n. f. 91, 103,00002) Mr. Asser P. Central Mr. Addison P. Central Mr. Addison Agentian Ped. LLC Micropy Marina Agentian Ped. LLC Pede Martin Agentian Ped. LLC Mr. Promote Physicath Devia Mr. Promote Physicath Devia Mr. Act of Cepta Mr. Mr. Mr. Mr. Mr. Mr. Mr. Mr. Mr. Mr.	12,407 ph 7,171 ph 9,002,53 4,364 gh 2,286 71 5,444 ph 13,744 ph 41,74 160,077 10,000,50 170,000,50	6,002 (3 1,450 (0) 5,460 (0) 2013 (3) 774 (3) 97 (4)

#### G. Climing Balmenns at the year and:

Name of party	Am at Ninest	ET. 2004	An of Stant	. 51, 2003
No. Note Safe	Recipionis	Payattani 12.666.60.	Receivables	Payables 12 Sep 66
D. Rakers of terretread is short capital of the year cod-				

Mores of purify As at March 21, 2024 As at March 21, 2022
Uther other Technologies Limber 2,500 to 2,500 to

#### 45 DETAILS OF LOAKS GIVEN, INVESTMENTS MADE AND GUARANTEES ONSY COVERED UNDER SECTION 1960S OF THE COMPANIES ACT. SETS

is in import of executarist mode . In the 16th 14 (Nov. Control Inschare), and finds 55 (Control Inschare),

b. In magnitud of terms and grantening given - delete one given term before:

Rame of the Company	Populari.	75-01 Point: 21-024	A6 45 (Ferry) 32-2023
Wind Colors Private Limited ***	Winting capital loan	64,400,60	54,800.00



(All serrounds are in Planton (T) frougends unless albumates street)

#### AT TOLLOWING DESILOBURED AND NOT APPLEABLE FOR CONSCIONATED FRANCIAL STATEMENTS.

ji Accounting uniting 81 TMs deeds of immondate property at mostor and Expenditure or Pureign Contractor

### 42. COMPORATE BOXAL RESPONSES ITY EXPRESSES

The company is not recovered under section (35 of the Continuous Act, 2012 by when of 6 hourse consorted by a company natural under subsection (1) of section 125 of the Act for three continuous few section (IV 3000 bit, IV 3001 b), IV 3001 b) and IV 3000 bit, IV 3001 b) are recovered for three of the first 2 of flate 1 of the Companion (Corporate Scote Responsibility Princy 1014).

### AS ENTITY CONSIDERED IN THE COMPOLENTED PRINCIPL STATEMENT

South of the Subsellery Souther Meson's Preside Control

Show of the many is the Comp.

Country of Incorporation

Proportion of automobile adversed as not belong \$1 2000, the acres

### 44 ADDITIONAL INFORMATION PURSUANT TO PARK LOW GENERAL INSTRUCTIONS FOR PREPARATION OF COMBOLEWISE PRINAICIAL STATEMENTS

Net Assets: Le 1000 annote revus total batallium As a Mage of complicated net Assets also be

Substitution of the control of the c

90.88% 3.33% 500.00%

hi in per the replacement of Side-Ade III.

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#### III PREMIOUS YEAR OUTSIES.

The conjugacy has revised bed province your figures to continue to the year's electricature.

Per Histor & Associates Chartered Accountable Pers Registration Messeer 0004000C

For and on behalf of the Board

Pemgh CA Patrial Kildner Slagh Proposite (Membersharito, 534043)

Place: Patrus Date: With Huguel 2008

SHOWN CHANGE BUTTON BUTTON

#### Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

### Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Particulars	Details
SI. No.	1
Name of the subsidiary	Svasara Resorts Private Limited
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as that of holding Company
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
Share capital	Rs. 2,00,00,000/-
Reserves & surplus	Rs. 1,92,14,214 /-
Total assets	Rs. 7,90,90,589 /-
Total Liabilities	Rs. 7,90,90,589 /-
Investments	Rs. 5,11,949/-
Turnoyer	Rs. 5,23,95,474 /-
Profit before taxation	Rs. 1,18,12,147/-
Provision for taxation	Rs. 23,49,000 /- (Current Tax) Rs. 5,44,306 /- (Deferred Tax)
Profit after taxation	Rs. 89,18,841 /-
Proposed Dividend	Nil
Extent of shareholding (In percentage)	100.00

1. Names of subsidiaries which are yet to commence operations - Not Applicable

2. Names of subsidiaries which have been liquidated or sold during the year - Not Applicable

(Aditya Prakash Sinha)

Managing Director

DIN: 00089558

short could below

(Shashi Bhushan Prasad)

Director

DIN: 03596446

#### Part "B": Associates and Joint Ventures

### Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name	of associates/Joint Ventures	Name 1	Name 2	Name 3
1.	Latest audited Balance Sheet Date			
2.	Date on which the Associate or Joint Venture was associated or Acquired			
3.	Shares of Associate/Joint Ventures held by the company on the year end			
No.				
Amou	nt of Investment in Associates/Joint Venture			
Extend	d of Holding (In percentage)	-		
4.	Description of how there is significant influence	>	Not Applica	ble
5.	Reason why the associate/joint venture is not consolidated			
6.	Net worth attributable to shareholding as per latest audited Balance Sheet			
7.	Profit/Loss for the year			
- 1.	Considered in Consolidation			
ji.	Not Considered in Consolidation			

- 1. Names of associates or joint ventures which are yet to commence operations. Not Applicable
- Names of associates or joint ventures which have been liquidated or sold during the year. Not Applicable

(Aditya Prakash Sinha)

Managing Director

DIN: 00089558

(Shashi Bhushan Prasad)

Director

DIN: 03596446

#### **BOARD REPORT FOR THE FINANCIAL YEAR 2023-2024**

To, The Members

Your Directors have pleasure in presenting the 16<sup>th</sup> Board Report of Svasara Resorts Private Limited (the "Company" or "SRPL") on the business and operations of the company together with the audited financial statements for the financial year ended on 31<sup>th</sup> March, 2024.

#### 1. FINANCIAL HIGHLIGHTS:

During the year under review, performance of your company is as under:

(Rupees in 00')

Particulars	Year ended 31st March, 2024	Year ended 31 <sup>st</sup> March, 2023
Revenue from Operation	5,23,954.74	4,61,594.73
Other Income	16,218.69	2,028.84
Total Revenue	5,40,173.43	4,63,623.57
Less: Expenses	4,22,051.96	4,06,977.63
Profit/(Loss) before extraordinary items and taxes	1,18,121.47	56,645.94
Less: Extraordinary Items	2	/9
Profit/(Loss) before Tax	1,18,121.47	56,645.94
Less: Tax Expense	28,933.06	9,893.42
Profit/(Loss) for the year	89,188.41	46,752.52

#### 2. STATE OF COMPANY'S AFFAIRS:

The Company is in the business of resorts, hotels and allied services and has its unit in Chandrapur District in the state of Maharashtra. Revenue for the financial year 2023-2024 has increased by 13.51% as compared to that of previous financial year 2022-2023.

Owing to increase in revenue and cost rationalization, the Company's net profit after tax for the financial year 2023-24 registered robust growth of 90.77% over that for the financial year 2022-23.

During the year the Company with the intent of setting up another property at Uttar Pradesh, the Company has initiated the process of acquiring land admeasuring – 2.9810 Hectare at Village – Mainacoat, Puranpur in the District of Pilibhit, Uttar Pradesh. With expansion of the Company on cards, your directors' expect further growth in the turnover and profits of the company in the coming years.

#### 3. WEB LINK OF ANNUAL RETURN

The company is maintaining a website <a href="https://svasararesorts.com/">https://svasararesorts.com/</a> and annual return of the company shall be uploaded on such website at <a href="https://svasararesorts.com/investor-relations/">https://svasararesorts.com/investor-relations/</a>

#### 4. RESERVES AND SURPLUS:

Your Company has made a Profit after tax of Rs. 89,18,841/- (Rupees Eighty-Nine Lakhs Eighteen Thousand Eight Hundred and Forty-One Only) during the financial year ending on 31st March 2024, which has been kept as surplus during the year.

During the year under review no amount has been transferred to General Reserve from Profit and Loss Account of the Company.

#### 5. DIVIDEND:

With a view to conserve the resources of the Company, the Board of Directors thought it prudent not to recommended any dividend for the year ended 31st March, 2024.

#### 6. CHANGES IN THE NATURE OF BUSINESS:

There has been no change in the nature of business activity of the Company during the year under review.

#### 7. NUMBER OF BOARD MEETINGS:

The Board had met at regular intervals to review the performance and to deliberate and decide on various business matters. The Board met 5 (Five) times during the year 2023-24. Details of which has been given herein below:

SI. No.	Number of Board Meeting	Date
1.	01st of 2023-24	15/04/2023
2.	02 <sup>nd</sup> of 2023-24	08/06/2023
3.	03rd of 2023-24	05/08/2023
4.	04th of 2023-24	12/10/2023
5.	05th of 2023-24	08/02/2024

#### 8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186

During the year under review, the Company has not provided any loan or guarantees or made any investment under Section 186 of the Companies Act, 2013.

However, the Company has carry forward investment from previous years of Rs. 5,11,950/- (Rupees Five Lakh Eleven Thousand Nine Hundred and Fifty) in mutual funds which has been classified as Current Investment in Financial Statements. Your directors expect healthy return from such investment.

#### 9. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

#### 10. RELATED PARTY TRANSACTIONS

The particulars of every contract or arrangements entered into by the Company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the financial year were in ordinary course of business and on an arm's length basis.

Details of material transactions with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 is enclosed herewith in Form AOC-2 as Annexure – A.

## 11. EXPLANATION TO QUALIFICATION, RSERVATION OR ADVERSE REMARKS MADE BY THE STATUTORY AUDITORS IN THEIR REPORT:

The auditors' report does not contain any qualifications, reservations or adverse remarks. However, the management is aware of its responsibilities of preparation of financial statements under the Companies Act 2013 which are in conformity with the standard accounting practices.

## 12. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial positions of the Company have occurred after 31-03-2024 to till date.

## 13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

#### (A) CONSERVATION OF ENERGY:

(1)	The steps taken or conservation of energy	impact on	The Company has been constantly cautious about less consumption of energy in terms of lighting and air conditioning with proper use. All lights have been replaced with LED lights wherever possible without any difficulty in sufficient lighting. Machineries are always being serviced and proper maintenance is monitored so as to ensure lesser energy consumption.
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(ii)	the steps taken by the company for utilizing alternate sources of energy	The resort being in the outskirt of Tadoba National forest, all open places have been utilized in installation of solar energy equipment and the company has been benefited with this investment.
(iii)	the capital investment on energy conservation equipment	The Company has spent reasonable amount in plant & machinery and equipment during the year with emphasis on development and conservation of energy.

### (B) TECHNOLOGY ABSORPTION

(1)	the efforts made towards technology absorption	There is not much scope of technology absorption in hospitality industry of a scale like this where most of the things are still done manually. However, intention and efforts are there to conserve energy and absorb new technology for the same.
(0)	the benefits derived like product improvement, cost reduction, product development or import substitution	Company has been constantly in touch with R&D agencies and big hospitality business houses to implement the new innovations and developments.
	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	No technology imported.
	(a) the details of technology imported	NA NA
	(b) the year of import;	NA .
	(c) whether the technology been fully absorbed	NA .
	<ul> <li>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof</li> </ul>	NA -
(iv)	the expenditure incurred on Research and Development	No expenditure has been incurred for research & development.

### (C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review there was Foreign Exchange outgo of Euros 2,000 amounting to Rs. 1,79,500/- (Rupees One Lakh Seventy-Nine Thousand and Five Hundred Only) incurred on Travel and Conveyance expenses of Directors of the Company, whereas there was no earning in foreign currency.

## 14. DETAILS OF COMPANIES WHICH HAVE BECOME/CEASED TO BE SUBSIDIARIES, JOINTVENTURES, ASSOCIATES

None of the companies have become/ceased to be subsidiaries, joint ventures, associate companies during the financial year 2023-24.

#### 15. CORPORATE SOCIAL RESPONSIBILITY("CSR')

In F.Y. 2022-23 net worth, turnover and net profit of the Company remained below the trigger limit specified under section 135(1) of the Companies Act, 2013 and as such the Company was not required to contribute towards CSR during the year under review.

## 16. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATIONS OF A RISK MANAGEMENT POLICY

During the year under review, the Company has not formulated any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

#### 17. FRAUDS REPORT

There are no frauds reported by the Auditors in their report against the Company for the Financial Year ended 31st March, 2024.

## 18. DIRECTOR(S) OR KEY MANAGERIAL PERSONNEL(S) APPOINTED AND RESIGNED DURING THE YEAR:

There has been no change in the Board of Directors. None of the Directors are disqualified from being appointed as the Director of the Company. During the year under review, designation of Mrs. Ratika Sinha (DIN: 00355032) was changed from Whole-Time Director to Managing Director of the Company with effect from 08th Day of June, 2023.

Also Mr. Sanjay Ramachandran (DIN: 07769662), Director of the Company, who retires by rotation and being, eligible has offered himself for re-appointment as Director of the Company.

## 19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS

No significant and or material orders have been passed by any Regulators or Courts or Tribunal that would impact the going concern status and company's operations during the year.

## 20. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal financial control system commensurate with size of the company. Adequate internal control measures are there in form of various procedures issued by the management covering all critical and important activities viz. Revenue Management, Hotel Operations, Purchase, Finance, Human Resources, Safety etc. These procedures are updated from time to time and the Company continues its efforts to align all its processes, procedures and controls with global best practices.

## 21. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed for providing and promoting a safe and healthy work environment for all its employees. The Company has extreme intolerance towards antisocial behavior at the workplace and has adopted a 'Prevention of Sexual Harassment' Policy (POSH) that is in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed there under for prevention and Redressal of complaints of sexual harassment at workplace.

The Company has not received any complaint on sexual harassment during Financial Year 2023-24.

#### 22. STATUTORY AUDITOR

M/s ASDJ & Associates, Chartered Accountants (FRN: 033477N) were appointed as Statutory Auditors in the Annual General Meeting held in 2019 to hold office for five years till the conclusion of the Annual General Meeting of the company to be held in respect of Financial Year 2023-2024. Therefore, term of Statutory Auditors M/s ASDJ & Associates, Chartered Accountants (FRN: 033477N) is expiring at the ensuing Annual General meeting of the Company.

However, owing to their satisfactory performance and subsequent to their consent to act as the Statutory Auditor of the Company, Board of Directors at its meeting held on 19.07.2024 has recommended their re-appointment as the Statutory Auditors of the Company for next five years that is from F.Y. 2024-25 to 2028-29 at the ensuing Annual General Meeting.

#### 23. DISCLOSURE IN RESPECT OF MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

#### 24. COMPLIANCE WITH THE SECRETARIAL STANDARDS

During the year under review, the company has duly complied the Secretarial Standard on the Meetings of Board of Directors (SS-1) and Secretarial Standard on General Meeting (SS-2) in pursuance to the provisions of Section 118 (10) of the Companies Act, 2013.

# 25. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

The Company has neither made any application under Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review nor any proceeding under the said Code is pending against the Company.

### 26. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There has been no one-time settlement in the Company during the year under review.

#### 27. DIRECTORS' RESPONSIBILITY STATEMENT;

In accordance with the provisions of Section 134(5) of the Companies Act 2013, directors confirm that:

- (a) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2024 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2024 and of the profit and loss of the company for that period;
- (c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) that the directors had prepared the annual accounts for the year under review on a going concern basis.
- (e) that the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### 28. ACKNOWLEDGEMENTS

The Directors express their sincere appreciation to the valued members, bankers, auditors, professionals, clients and employees for their support.

The Directors also thank all the customers, lenders, vendors, the Government of India and State Government for their continued co-operation and support.

For and on behalf of the Board of Directors

Svasara Resorts Private Limited

Place: Chandrapur, Maharashtra

Date: 19th July, 2024

Ratika Sinha Managing Director DIN: 00355032 Sanjay Ramachandran Director DIN: 07769662

#### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

- Details of contracts or arrangements or transactions not at arm's length basis: The Company has not entered into any contract or arrangement which is not at arm's length.
- a) Name(s) of the related party and nature of relationship: Not Applicable
- b) Nature of contracts/arrangements/transactions: Not Applicable
- c) Duration of the contracts / arrangements/transactions: Not Applicable
- Salient terms of the contracts or arrangements or transactions including the value, if any:
   Not Applicable
- e) Justification for entering into such contracts or arrangements or transactions: Not Applicable
- f) Date(s) of approval by the Board: Not Applicable
- g) Amount paid as advances, if any: Not Applicable
- b) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Not Applicable
- 2. Details of material contracts or arrangement or transactions at arm's length basis:

SI. No.	Name of the related party	Nature of relationship	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
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### Annexure-A

1	Foodscapes Studio Consulting Private	Company having common director	Perpetual	Nature of transaction: - a) Availing of Services to	N.A.	Nil
	Limited	director		the tune of Rs. 19,41,500		

For and on behalf of the Board of Directors Svasara Resorts Private Limited

Place: Chandrapur, Maharashtra

Date: 19th July, 2024

Ratika Sinha Managing Director DIN: 00355032 Sanjay Ramachandran Director DIN: 07769662

#### INDEPENDENT AUDITOR'S REPORT

To

The Members of Syasara Resorts Private Limited

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Svasara Resorts Private Limited ("The Company") which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and eash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

#### Other Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard,

#### Responsibility of management for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and eash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern tessis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process,

#### Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due
  to fraud or error, design and perform audit procedures responsive to those risks, and obtain
  audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of
  not detecting a material misstatement resulting from fraud is higher than for one resulting from
  error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
  override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the Company has adequate
  internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including
  the disclosures, and whether the financial statements represent the underlying transactions and
  events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation procludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act as amended, since the company is a Private company, the provision of section 197 of the Act, as amended are not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1... The Company does not have any pending litigations which would impact its financial position.

- The company did not have any long term contract including derivative contracts for which there were any material foreseeable losses, and
- There were no amounts which were required to be transferred to the Investors education and protection fund by the company.
- 4. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:
  - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:
  - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- The company has not declared or paid any dividend during the year. Accordingly, the provisions of section 123 of the Companies Act, 2013 are not applicable to the Company.
- 6. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For ASDJ & Associates Chartered Accountants Firm Registration No-033477N

Abhishek Sinha (Partner) M. No. 504550

UDIN: 24504550BKCKNS8099

Date: 08 July 2024 Place: Gurgaon

#### Annexure "A" to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the company on the Financial Statements for the year ended 31" March, 2024, under the heading "Report on Other Legal and Regulatory Requirements", we report that:

- (I) (a)(A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - (B) The company is maintaining proper records showing full particulars of intangible assets.
  - (b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification and thus the same is not required to be dealt with in the books of account;
  - (c) According to the information and explanations given to us, the records examined by us and based on the examination, we report that, in respect of immovable properties of land and building there have been no assets taken on lease and thus disclosure as fixed assets in the financial statements is not required.

Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	held indicate	Reason for not being held in name of company*
NA	NA	NA.	NA	NA -	NA

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, and so, the disclosure in its financial statements is not required;
- (II) (a) Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management was appropriate. There were no discrepancies noticed of 10% or more in the aggregate for each class of inventory.
  - (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Thus, the clause is not applicable to the Company.
- (III) According to information and explanation given to us, during the year the company has not made any investments and it had not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly:
  - (a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity thus this clause of the order is not applicable.
  - (b) During the year the company has not made any investments. There are no guarantees provided and security given during the year by the Company;
  - (c) The Company has not provided any leans and advances in the nature of loans, thus this clause of the order is not applicable.;

- (d) The Company has not provided any loans and advances, thus no amount is overdue, for more than ninety days:
- (e) The Company has not granted any loans and advances in the nature of loans, thus this clause of the order is not applicable.;
- (f) The company has not granted any loans or advances in the nature of loans to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 thus this clause of the order is not applicable.;
- (IV) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- (V) The Company has not accepted any deposits from the public during the year which are covered under the directives issued by the Reserve Bank of India or under the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, therefore the provisions of paragraph 3(v) of the Companies (Auditor's Report) Order,2020 are not applicable to the company.
- (VI) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company. Thus, paragraph 3(vi) of the order is not applicable.
- (VII) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- VIII) There are no transactions which have not been recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), thus this clause is not applicable to the Company;
- (a) According to the information and explanation given to us and records examined by us, the Company has not defaulted in repayment of dues to banks, financial institutions and government and is not declared a wilful defaulter by any bank or financial institution or other lender.
  - (b) The term loans were applied for the purpose for which the loans were obtained;
  - (c) There were no funds raised on short term basis which have been utilised for long term purposes:
  - (d) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

- (e) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (X) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (x) of the order is not applicable.
  - (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and so, the requirements of compliance of section 42 and section 62 of the Companies Act, 2013 is not required. Accordingly, paragraph 3 (ix) of the order is not applicable.
- (XI) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
  - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - (c) There are no whistleblower complaints received during the year by the company;
- (XII) In our opinion, the Company is not a Nidhi Company. Therefore the, Provisions of clause 3(xii) of the order are not applicable to the Company.
- (XIII) In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements (Refer Note No 28) as required by the applicable accounting standards.
- (XIV) (a) The company does not have an internal audit system and owing to the size of the Company, the internal auditor is not required to be appointed by the company.
  - (b) There were no internal audit reports of the Internal Auditors for the period under audit provided to us, the statutory auditors, and thus this clause is not applicable to the Company.
- (XV) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with them during the year under audit. Accordingly, the provisions of clause 3 (xv) of the order are not applicable to the company.
- (XVI) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the company.
  - (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
  - (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India
  - (d) The Group does not have any CIC as part of the Group,
- (XVI) The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (XVIII) There has not been any resignation of the statutory auditors during the year.
- (XIX) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion

that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

- (XX) (a) The Company does not meet eligibility criterion thus transfer to CSR fund under Section 135 is not required. Accordingly, this clause is not applicable to the Company.
  - (b) There are no amount remaining unspent under sub-section (5) of section 135 of the Companies Act; Accordingly, this clause is not applicable to the Company.
- (XXI) This is the standalone financial statement of the Company and there are no subsidiaries. Thus, there is no requirement of Consolidated financial statement. Accordingly, this clause is not applicable to the Company.

For ASDJ & Associates Chartered Accountants Firm Registration No.- 033477N

Abhishek Sinha (Partner) M. No. 504550

UDIN: 24504550BKCKNS8099

Date: 08 July 2024 Place: Gurgaon

- 6-18 amount	Sec. 180	<ul> <li>(0.000)</li> </ul>	Control Street	100000	Address of the	н
THE RESERVE ASSESSMENT OF THE PARTY OF THE P	(B) (D)	J. 1075A	ACCRECATE VALUE OF THE PARTY OF	ASSESSED BY	STREET, SQUARE,	г

		feW amount in Rs	90, and a stated atherwise
AND DEVELOPMENT OF THE CONTROL OF TH	Notes	An at 31 March 2024	As at 31 March 2023
EQUITY AND IJABILITIES			
Shareholders' funds			
Share capital	2	200,000.00	200,000.00
Reserves and surplus	4.	192,142,14	102,953.7
Non-current liabilities			
Long term bearing	- 6	160,000,00	161,000.79
Deferred tax liability (Not)	7	39,201,51	53,758.4
Long-trum provisions	6	19,294.64	18,909.0
Correct Subdities			
Short term borrowing	N		9.956.83
Trode payables	0		1046333
Total outstanding does of micro, small and medium enterprises		-	100
Total contracting that of continue other than micro, small and markets outcomes as		26,675.55	15,417,0
Other communitabilises	10	1972819.80	205,177.2
Short-term primissoss	Ü	1,772.22	380.5
Total		790,905.89	767,433.7
ASSETS			
Non-current assets			
Property, plant and equipment and intengible assets			
Property, plant and equipment	12	567,536.65	586,929.5
Intangible assen	12.		
Capital work in program	12.1		2,413.9
Intanglisk Assets under Development			
Long-term loans and advances	13		52(5.1)
Other Non Current Assets	14	3,519.65	3,519.6
Current assets			
Carpers investments	15	5,119.50	5,119.4
finatrinoties	16	4,617.24	4,124.0
Fesde modinables	17	2,906.91	185:E
Cash ned cash equivalents	18.	184,642.57	152,520.00
Short-term leans and advances	19	20,774,06	6,466.70
Other current assets	.20	1,789.11	
Total		790,905.89	767,633.71

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements.

As per report of even date asserted For ASDJ & Associates

Clustered Accountants
Furn Registration No.- 033477N

For and on behalf of Board of Directors of Syntam Resons Private Limited

Abhishek Sinha Partuer	Sanjay Ramachandran Director	Banka Sinha Managing Discover
Membrushg: No. 504550. UDIN: 24504550BKCKN88899	DIN: 716662	DIN 0388052
Place: Gaspaon Due: 08 July 2024	Date: 09 July 2024	Dute (00 July 2024

LAB answert in	Dr. 100/3	Secretary agreement	of combined to the
<ul> <li>Comment of the comment of the comment</li></ul>	BELLE AND A	ACCRECATE ATMANDES	TO A PARTY CONTRACTOR AND A STREET

		Year ended	Year ended	
	Notes	31 March 2024	31 March 2023	
INCOME	PROBES	31 March 2024	54 March 2023	
Revenue from operations	21	523,954.74	461,594.73	
Other income	22	16,218.69	2.028.84	
Total Income	446	540,173.43	463,623.57	
EXPENSES			*	
Cost of material consumed	23	42.618.95	43,369,41	
Employee benefit expenses	24	114,934.14	100.347.31	
Figure costs	25	17.511.93	15:087.71	
Depreciation and amortisation expense	12	26,270.83	26,921.61	
Other expenses	2.6	221,616,11	221,251.57	
Total expenses		422,051.96	406,977.63	
Profit before tax		118,121.47	56,645.94	
Income Tax expense	_		- Lynning	
Current tax (not of MAT credit)		23,490.00	8,836,78	
Deferred tax		5,443.06	1,056.64	
Total tax expense		28,933.06	9,893.42	
Profit after tax		89,188.41	46,752.52	
Farmings per share ( basic and diluted) [nominal value of share ₹ 10 each)	27	4.40	2.39	
Significant accounting policies	2			

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For ASDJ & Associates

Chargeed Accountants

Firm Registration No.-033477N

For and on behalf of Board of Directors of Syasara Resorts Private Limited

Abhishek Sioha Parmar	Sanjay Ramchandran Director	Ratika Sinha Managing Director
Membership No. 504550 UDIN: 24504550BKCKNS8009	IZIN: 7769662	DIN -0355032
Place Gurgeon Date: 08 July 2024	13asc : 08 July 2024	Date: 06 July 2024

		(All amount in Re '00, unless stated otherwise)		
		Year ended	Year ended	
_	PARTICULARS	31 March 2021	31 March 2023	
A3	Cash flows from operating activities		To a subject to	
	Profit before tax	118,121.47	56,645.94	
	Adjournments for:			
	Deprecision and amonistation	16,270.83	26,921.61	
	Inquest inquest	(3,124,00)	(197.10)	
	Intesest and finance expense	17,501.93	19,328.87	
	Sundry balances written off	2,413.96	26,444.14	
	Excess provision / liability written back	(13,023.71)	(150.00	
	Operating loss before working capital changes	140,570.42	128,992,47	
	Adjustments for changes in working capital:			
	Decrease/(Increase) in non current assets, loans and advances	-	6.64	
	Decrease/(Increase) in trade recovable	(2,031.7%)	3,946.83	
	Decrease/(Increase) in exerent assets, loose and advances	(13,907.36)	20,803.02	
	Decrease/(Increase) in Inventory	(493.23)	1,260.66	
	(occurse/(Discusse) in current liabilities and provisions-	10,842.41	(53,698.82	
	Increase in mon current flabilities and provisions	385.59	3,142.31	
	Cash used in operations	142,966.05	104,473.11	
	Income tox paid including 1735 (net of refund)	(56,730,78)	281,738.85	
	Net cash flow used in operating activities	136,215.27	125,211.96	
o.	Cash flows from investing activities			
36	Purchase of Property, what and conformers (occluding interactible and CWIP)	86,878,165	717,864.73	
	Interest property	1.334.95	1,000,000,000	
	Purchase of current investments		(49.99	
	Net cash used in investing activities	(5,543.21)	(17,914.72	
3	Cash flows from financing activities			
Т.	Land town from tenancing activities  Instruct and fromcial charges	(37,511.9%)	[19,528.67	
	Represent of long term bearcovings	(161,180.79)	(6,198.73	
	Proceeds from long term bernwings	100,000,00	helmoots	
	Repayment of short tent homeworks	(9.956.85)		
	Not cash flow from financing activities	(88,549.57)	(25,527.60)	
	Net increase in cash and cash equivalents	32,122.45	83,709.64	
	Cash and cosh oquiralents, as at the heggining of the year	152,520.00	70,750.44	
	Cash and cash equivalents, as at the end of the year	154,642.57	152,520.06	
	Comprises of (see asse 18):			
	Balances with banks			
	In concert accounts	65,684.76	71,150.26	
	In deposit accounts	10,000,00	75,197:10	
	Cash in hand	1,857.81	8,172.70	
	Demond draft in hand	67,100.00		
		184,642.57	152,520.06	
	The accompanying notes are an integral part of the financial statements			

This is the cash flow statement referred to in our report of even date

For ASDJ & Associates Chartered Accountance

Firm Registration No. 033477N

For and on behalf of Board of Directors of Systems Resorts Private Limited

Abhishele Sinha	Sanjay Ramchandean	Rarika Sinha
Parmer	Director	Managing Dimenor
Membership No. 504550	DEN: 7768662	DIN -025902
UDIN: 24904550BKCKNS9091		
Pace Gurgaon		
Date : 08 July 2024	Dase : 08 July 2024	Date::09 July 2024:

#### 1 Corporate information

The Company is engaged in hord and hospitality business through its entert located at Yakoba Andhen Tager reserve at Chimar, District Chadrapur, Mahamahan. The Company is a private financed Company registered in Nagrue with Company registeration matrixs US5101M12006PTC186563.

The Company is wholly owend subsidiary of Bihar Hords Limited having its parameted office at Pana which is also encound in Hord humanus.

## 2 Summery of Significant accounting policies

## 2.1 Basis of accounting and preparation of financial statements

The futural statements have been purposed in accordance with the accounting principles generally accepted in India, including the Accounting Sundarch specified under Section 131 of the Companies Act, 2013 read with Role 7 of the Companies (Accounts) Bales, 2015 he arcorded). The futureal statements have been prepared to comply in all material aspects with the accounting somilards notified order section 211(3C). The futureal statements have been prepared on a going concern basis under the historical cost convention on account basis. The accounting policies have been consistently applied by the Company.

All seem and labilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company and as per the guidance as not out in Schodule III to the companies Act, 2013.

#### 2.1 Use of estimates

The preparation of financial statements in conformity with Indian GAAP expanse judgements, estimates and assumptions to be made that effect the reported amount of mostes and highlinics, disclosure of contegent liabilities and the reported amount of income and expenses during the year. Difference between the sectual results and estimates are recognized in the period in which the smalls are leavest / materialise.

## Z.3 Revenue

#### historia from services

\*Revenues comprise income from the sale of more nights, food, bevenues and affect services change a great's stay at the betel. Resent revertic is recognized based on occupation and revenue from sale of food, bevenues and other affect services, as the respective services are conducted with masserable containty of altimate collection. Other revenues are recognized as and when the services are performed or the right to receive claim is outside heal, with reasonable containty for altimate collections. Relates and discourse agreeted to contained are reduced from revenue.

"locone from management and suchainal services are recognised as the services are rendered based on the terms of the courant.

\*Unhilled sevenues represent revenues recognised which have not beau billed to the customers at the Balance Short date.

#### Other Income

Unitarist income is recognised on time proportion basis taking irro account the amount outstanding and the our applicable.

\*Prote/how on ride of investments is computed on the basis of first in, first our (FIFC) on the date of disposal of investments.

#### 2.4 Investment

Tavestrones, which are really make the and intended to be held for not more than one year from the date on which such investments are made, are classified as convent investments. All other investments are classified as non - current investments. Current investments are stated at lower of cost or modes. I fair value. Non - current investments as exactly in the opinion of the management such diministron is other than temporary.

## 2.5 Plant Property and equipment & Capital Work in Progress

Tangelike meets are exactlest over one of recoverable trans, inche deceases and relates, low accurrenteed dependence and experiment loss, if any 'The cost comprises purchase price, becoming costs, and any cost directly attributable to beinging the assets as in according to a

Salvequent expenditures related to an item of tangeble user are added to its book value only if they increase the fature hancibu from the existing used beyond its proviously associated standard of performance.

Capital work in progress comprises of cost of plans, property and equipment that are not yet ready to for their intended use at the represent date. Lower mixing from the retirement and gains on loss arising from depend of plant, property and equipment is accordance in the interment of professed line.

## 2.6 Depreciation and amortisation

## Tangible surein

Deposition to targible fixed assets is provided over their estimated useful lives using the energie line method as procedured under Schedule II to the Companies act, 2015 and residual value of the assets as established for the pageons of depositions are as Schools.

Asset category	Useful life
Building - BCC fesercoods recome	60 years
Building - Nice BCT, featicwork amorare	30 years
Plant and machinery	15 years
Mise., equipments	5 years
Computers and data processing units	3 years
Softwares	3 years
Promises and frences	8 points
Vehides	.B.ycars

## 2.7 Seventors

invertory compones food, beverages, attum and apair para and are valued at the lower of cost and not make the under order and companie on PIPO basis.

Cost includes cost of purchase and other costs incurred in bringing the goods to their present location and condition and is determined on a weaplend average hans. Not realizable value is the estimated selling period in the ordinary counts of business, less communications of completion to make the sale.

Creating, Cartery, lines, undown in carculatio, carpets in use and stock of printing and estionness or charged off to revenue.

#### 2.8 Employee benefits

Imployee bonefer include psenident final, employee user insurance returns, Labour Welfare fund, grandy and compensated absences.

## Defined Contribution plans

The Company's contribution to provident find and employee state issuance scheme are considered as defined commitmen plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

#### Defined bandle class.

The Company operates a defined benefit plan for in employees, viz., generally liability. The cost of providing banefits under generally plan is determined on the basis of acrossist valuation at each year and using proposed unit create method. Actually gains and levers are accommend in full as the year in which they occur in the Successor of Profit and Loss.

Accomplised between exchanges in gold on retirement of employee form across services and is accounted for an enterior and on final sembosotics.

## 2.8 Taxes on income

Cuerner tay in the amount of tay payable on the totable income for the peur in determined in accordance with the provisions of the become Tis. Act, 1961.

Minimum Alternate Tas (MAT) paid in accordance with the tax laws, which gives future economic benefits in the force of adjustment to future income tax liability, is considered as an asset if these is convincing evidence that the Company will pay normal section tax. Accordingly, MAT is recognised as an asset in the Balance Steen when it is methods that future economic benefit associated with it will from in the Commun.

Delaured tax is recognised on training differences, being the differences between the master income and the accounting motion that importure is one.

Deferred tax is recognised on tening differences, being the differences between the matthe income and the accounting moone that magnetic is one period and on explain of revenus in one or more substantially exacted as incomed as the opening data. Deferred as liabilities are recognised for all timing differences. Deferred as a new exception of the dispectation and easy feward of losses are recognised only if them is visual extension; that there will be sufficient instance assumed as such abstract that there will be sufficient from available to redisc such ascent Deferred tax and are recognised on the for their making in the formal as a deferred tax relating to done directly encognised in equity are recognised in equity and out in the Signment of Berlin and Less.

#### 2.8 Foreign currency transactions

become and expense in forming commercial are converted at exchange cases prevailing on the date of the transaction. Foreign convey accounts habitated at the exchange rate prevailing on the behave about Exchange differences arising on the exchange of monetary items or on reporting Company's monetary items at each difference from those at which they were initially recorded during the year, or reported to previous famous at manners, are recognized at income or as expenses in the year in which they more.

## 2.9 Earning per share

Basic cosmongs." (One) per share a calculated by develong the cut profit or tices for the person attributable to equity shares customing during the period. The weighted overage transfer of equity shares customing during the period. The weighted overage transfer of equity shares customing during the period are ediposited for events including a bornue issue, bornue cleaners in a rights issue to existing plants higher equit, and movem share split (consolidation of shares). For the purpose of existations distributed existing per shares, the cut period or too for the period anotherside to expirit shares of the existing during the period are adjusted for the effects of all dilutive potential equity sharesholders and the weighted

#### 2.10 Cash and cash conivalent

Cash and cash equivalents represent cash in hand, butch hisbaces in current account and bilances in term deposits having materity of three excellence less.

#### 2.11 Borrowing costs

Beartwing cost include interest and assertination of exciling costs treatmal.

Borrowing costs that are directly anathorable to the acquisition or construction of qualifying assets are expirations as part of the cost of such assets for the period upon the completion of their sequinities or construction. A qualifying asset is one that reconstrip takes a substantial period of time to get really for its assembled use. All other borrowing costs are charged to the profit and loss account as incorrect.

## 2.12. Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is peobable that an outflow of necessaries will be required to scale the utiligation in respect of which a reliable entirence can be made. Provisions are not discounted to their present value and an differenced based on the best estimate required to scale the obligation at the Balance Short date. These are reviewed at each Balance Short date adjusted to reflect the current best estimates.

Contragent liabilities are disclosed unless the possibility of ourflow of research is remote. Consequent success are neither recognized see disclosed in the forested statements

3 Share capital		An at.		Acat
	قيال	34 March 2024		31 March 2023
Authorised share capital				11/20 2200
3,000,000 (Previous year 3,000,000) equity shares of Rs. 10 cach		300000000		360,000,00
Immed, subscribed and fully paid-up:				
2,000,000 (Previous year 2,000,000) equity shares of Rs. 10 each fully paid up		200,000,00		2000000
		200,000.00		200,000.00
a. Reconciliation of number of equity shares outstanding	-			
	As at 31 M	arch 2024	As at 31 N	farch 2023
Equity theres	Number	Amount	Number	Amount
Bulance at the beginning of the year	2,000,000	200,000,00	2,000,000	200,000,00
Add: Shares issued during the year				1041174000
Outstanding at the end of the year	2,000,000	2081000000	2,000,000	200,000,00

# b. Description of the rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having the par value of Rs 10 per share. Each holder of equity share is confled to one vote per share. All shareholders are equally entitled to dividends.

## c. Details of shares held by bolding company:

Name of the entity	Nature of relationship	As at 31	March 2024	As at 31 March 2023	
Shae Honds Leemed*	Holding Company	Number 2,000,000	% of holding	Number 2.000,000	% of bolding
Total		2,000,000	100	2,000,000	
* Including 2 months of chares held by nomines					

# d. Details of shareholders holding more than 5% of the equity shares

		As at 31	March 2024	As at 31 March 2023	
Name of the entity	Nature of relationship	Number	% of holding	THE RESERVE OF THE PARTY OF THE	% of holding
Within Little Limited	Holding Company	2/000/000	100	2,000,000	100
		2,000,000	100	2,000,000	100

<sup>\*</sup> Including 2 number of shares beld by nominee

- e. No shares have been issued for consideration other than cash or as bonus shares in the current year and in the last five years intracdiately preceding the current reporting period.
- f. There are no bonus shares issued, or shares bought back during the period of five years immediately preceding the reporting date.
- g. There are no shares enserved for insurance openous and comments / commitments for the sale of shares / disinvestments.

## h. Shares held by promoters at the end of the years

Promotez name	Number of abares at the begining of the year	Change during the year	Number of obsecs at the end of the year		% change during the year
Bihar Florels Limited	2,000,000		2,000,000	100%	0%
Total	2,000,000		2,000,000	100%	0%

4 Reserve and surplus	An at	As at
	31 March 2024	31 March 2023
Surplus/ (Deficit) in the statement of profit and loss		
Balance at the beginning of the year	102,953.73	54,201.21
Add: Profit for the year	89,188.41	46,752,52
Net surplus in the statement of profit and loss	192,142.14	102,953.73

homosology Seconds A dear note (S) Unsecured) and party (Secht met (S) tons and noneity: time inver EDC1 hand carrier a floating innounce , biogen in the name of resum Mannes Per Lad anticles of the destones of the Company Per Lad BJ January 2025. The term hand had terms infly pand Decoming 2025. The term hand terms infly pand Decoming 2025. The term had terms infly pand the from Had Marketing Per Lad a summered and a committee and terms.  **Committee and terms of the party of the first of the second of returnation for the party of the second of returnation for the party of the second of the secon	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	60	101,000
a data mane (5) Unsecured) had party (Serbs more (6)  tons and nonestigs into here HALC) hand carrier a flowing interest , Suggest in the more of restart Known Per Lat.  takents of the denters of the Computer The has  It Joseph NOT The term has had have inly paid  Orconics 1802 an from Had Marketing Per Lat's a sourcested and y  seven takenthan  at Americ on the retractional formality girgony to flowing the late of the computer of the compute	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	B0,000.00	
Unsecured) and party (Series mate (6)) tous and society.  time inver ESE2 hand carries a flusting innounce in inver the name of present Research Per Lati- attacks, of the decrease of the Company. The hand if jumps 2005. The town han had have independ to Jumps 2005. The town has had have independ Decreasing 18824 and from Hard Marketing Per Latin a sourcessed and a  some Mediting.  at Amort, one for returnment bismotion giarany at Harden.  In Harden.	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	B0,000.00	
and party (Series user (6)  tours and tocorder;  tour inver ESE2 havis carrier a flusting instance,  a Support in the name of pressure Known, the Late  tassists of the decision of the Computer The hast  It jumps 2002. The tourn have had have independ  Decorder, 2025  to from Had Mireleting Per Laff is consensed and a  consense Middlinkon  to Americ  on for returning biometric ginger  to Middlinky	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	B0,000.00	163,080
iner leve EEE hast carrier a fluring innerer, , Nigger in the name of yearst Rateria. Per Lat. materia of the decision of the Company. The Lat. 18 January 2023. The term burn had been half paid. Decisible 2023. on from Had Marketing Per Laff is incorrected and a seven Mahilitate. In American State of the Company on for principles beautiful gistages. On the State of the Company on the State of the Company of the State of the Company of the State of the Company on the State of the Company of the State of the State of the Company of the State of the State of the Company of the State of the State of the State of the Company of the State of the Sta	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	-	145,080
iner leve EEE hast carrier a fluring innerer, , Nigger in the name of yearst Rateria. Per Lat. materia of the decision of the Company. The Lat. 18 January 2023. The term burn had been half paid. Decisible 2023. on from Had Marketing Per Laff is incorrected and a seven Mahilitate. In American State of the Company on for principles beautiful gistages. On the State of the Company on the State of the Company of the State of the Company of the State of the Company on the State of the Company of the State of the State of the Company of the State of the State of the Company of the State of the State of the State of the Company of the State of the Sta	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	60	
5. Negati in the name of yourset Rassons. Pr. List. Rassons of the decision of the Company. The base 10 January 2025. The name base had been hady paid. Decoration 2023. an iron Had Marketing Per List is assurement and a name thickfilling. 1 Amore, and the contract of the cont	and more correct anero of the C nex reposable to repaired morel things the year, The derive charge	Costpore I by encycle y ar engos	both present i next in 15 ye roaf this rows	and farmer or are from the from here ber	opphyr with	60	
attains of the destine of the Company. The has IJ jumps, 2027. The term bear had term inly paid. Decording 2023. In from Had Marketing Pet Laff's concreted and a second technique. If American for a term of the contract of the on the retraction formality girgony. In Sadding.	was reposable to expected month change the year. The strong charge	dy eneplie s in region	rient in 15 ye cod this news	are Boars the Biomileon bea	Acres - P. C.	3.05	167,641
10 Juneary 2022. The norm has been faily peak. December 19825 on from Had Marketing Per Left is assurement and a new Weldellinker.  2. Amort: See Amort:	thing the year. The stone charge	es respec	rout this name	Nambus ber	er saided to		
ns. from Had Marketing Per Laff's concensed and a concentration as Americ con for promotion from the graphy to the promotion of the property to Ladding	centred on 21-12-2023, equalitie	der Hijs					
over Mehilikos et Americ con los principasso homelito grapiny es finishmed es finishmed	THE PAST IN COURT REPORTED	mer serie	the second section		Section .	105/00/05	
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on for returning bounders graphy no floologist n Supliky							
n Sability						65-65476	Chiat is
						97.75	
to the section of the sec							
						64,652.08	94,715
						38,204.31	61,766
previsione							
of mispleyer benefitor							
ryments of provinces for granting (see case 32)						19,294.00	18,500
						19,299,00	18,900
<b></b>							-
							3,350
Committee of long term between decision	6 6se Niso 6 60						6,7%
							9,994
Man ageing actionals						MANSI	9,402 BATE
01		events.					
	Outs			pertods bus	a they share.	A Committee of the Comm	100
	Cohilled			1-3 years	2-3 years	Bernard Control of the Control of th	Tes
				100			
then Micro, small, and medium emograpis							
STORY AND STORY		584.56	20,000,38				28,675.5
Idea-Carani		200.00	20,000,36				
-01		200.20			-		-
02.0						43	20,675.0
	Photo:				11.16.7		26,675.5
			in following (		dec dan		
	- Own Untilled	No.		seriola fru 1-2 years	11.16.7	More than 3	3(,675.) Tel
all autombus crimposc		Mer.	ir following   Less stam		dec dan		
ull automber (Propos) Bur Mon, unit automber outopeau		Mer.	ir following p Less stars 1 year	1-2 years	dec dan	More than 3	T-
their Micro, small, and mechan congresss		Mer.	ir following   Less stam		dec dan	More than 3	
		Mer.	ir following p Less stars 1 year	1-2 years	dec date 2-1 years	More than 3	T-
	borrowings  If party fermioned (see not below)  Construction of long term between decised	borrowings  of party permittered) (see nost fectors)  (Caseous measure) (see nost fectors)  or from Anymork Communest Part, Little measured, equiphlie on departed and done not  the  to, small and conducts proceptions (fector may bylane)  Outs  (Inhibited  and and medium entropoles  (Inhibited  and and medium entropoles  (Inhibited  (Inhibit	borrowings  (Experts (Americans)) (see some bedow)  (Common responsity of long terms borrowings (Americans)) (see Norm 5 (8))  (Americans responsity Common three Labor associated, repayable on determed and dominant dates are fine to common three Labor are below)  (Americans)  (	borrowings  If party (normalized) (no most below)  Consent memority of long term between go (normal) (no Nime 5 (g))  or from Augment Commence that List is associated, repayable on departed and dominate state; any instance. The Black of the species activities the fact of the local policy of of the local poli	borrowings  If party (consistently (see more before)  Consistent memority of long terms between (sectional) (see Nove-5 (g))  or from degrately Consistent Pre-List is assumed, repayable on degrated and dominant data; any interest. The liquid had limited, and desire astronomy for List is assumed, repayable on degrated and dominant data; any interest. The liquid had limited, as meal and continues assumptions (for his new bylane)  Outstanding for histories; pre-timb from [Validities]  Outstanding for his	borrowings  If party formstarted, feet most below    Constraint and continues that I do not successful (see None 5 (d))  If the form degrated Community that is assessed represent on demand and door not stray any interest. The latest had been required to  Bloom, remail and continue temperature (but is not between the continues that the continues temperature (but is not between the continues temperature (but is not between the continues temperature)    Outstanding for distlicating persists from these distributions of the continues temperature (but is not the continues temperature)    Outstanding for distlicating persists from these distributions of the continues the c	borrowings  ## party (normalized) (see next below)  ## from Augment Community of long trans borrowings (normal) (see Norm 5 (d))  ## from Augment Community Pre-List is assessed Augment on demand and down normalized and party in the half lawy regard during the partner; peak  ### party (normalized List)  ### from Augment Community Pre-List is assessed Augment on demand and down normalized and partner. The lamb half lawy regard during the partner; peak  #### party (normalized List)  ###################################

Systems Research Private Lamined
Notes to financial surrements for the year ended 31 March 2021
(All amount to US, amount state observing)

12. Property, plant and equipment and intangible sesent

				hoperty, plan	Property, plant and equipment				Intengible assets	2000E	
Particulan	Leasthold	Building	Plantand	Office and resort Equipment	Computers and data processing units	Furniture and filtrags	Vehicles	Test	Computer	Total	Grand Total
Gross Modk Balance as at 31 March 2022 Additions duing the year Deposal during the year	8121636	510,304.24	75,901.55	51,510.48 1,640.45	\$1205.16 90.38	88,090.47 862.33	39,484.04	17,201,81	1,020,	194294	888, 417.46 17,200.81
Balance as at 3t March 2003	81,546,34	562,680,98	86,484,40	83,150,43	1,187,1	89,978,58	38,484.04	504,568,33	1,012.94	1,542 H	75,808,277
Additions during the year. Disposal during the year	A 6	1.0	4,879,40	1,48 63	552.53	1.00		41,878,16	io de	) i i c	8,873,16
Balance as at 31 March 2004	84,046,36	352,680,99	10,031.40	N.M.A.	3,683,27	88,974,88	#THE'E	111,443.49	1,012,94	1,042.34	\$12,468.43
Accountained depreciation/ amortimation School as at M Mach 2022 Quage for the pres	10232	10,287,01	35,490,40	1,987.78	2005 59	77,034,92	12,786.15	200,714.20	1,642.94	1945.8	291,757,14
Reversion on displaced	1	140.486.76	3 193 73	20, 000 67	20.000.0	00 000 98	26 202 35	10 202 450	1000	1840 64	35 663 655
Chinese Section of Commercial Associations of the Commercial Association of the Commercial Assoc		10.05000	4.430.83	2.037.44	478.03	3,934.12	3,067368	36.270.83			26,27m,65
Revenuel on disposes		1					¥		-		
Ballance nu ar 31 March 2004		114,115.00	50,501.01	49,240,59	1,829.90	87,746.40	39,473,666	113,306,64	1,642.94	1,042.94	344,949,58
Nei black											
At 31 March 2024	88,246,36	438,488,94	40,180,59	5,000,00	1,023,17	1,238,48	16.16	8475 B		4	887,336,35
At 31 March 2023	\$1,246,36	449,150,99	41,741,04	新ながら	\$42.49	4,782.40	1,078.26	880,929,32	Ť	ì	586,929,52

12h Capital World in Progressi CWIP againg actualists

	Amountin		Amount in CWJP for a period of	IP for a perior	jo	Amount in Re
CWID	Operang	Less than 1 year	1-2 years	2.5 years	Mose than 3 years	Total
Projects as purigates	2413.96					
Property in principal with a fill design of design of the principal states and the second states and the second states are sec	(2483,946)	-	+			
Projects tempopolity impetalist						
			1		2	1

						As at 31 March 2024	As at.
U Long-term loam and advances							71.00000000000
become its paid (not of provision for the Rs 8,856 TR (in 198))							5,865.1
							5,265.3
4. Other Non Carrent Assets							-
Society Deposits						1,519.65	3,5003
						3,513.65	3,349.6
5. Current incomments						Contract of the Contract of th	
(Valentifut lower of cost and fair value)							
Investment in Mutual Funds (Non trade, quened)							
1,446-27 (parriage year 1,446-27) units of Adaya Bida Sun Life Surreg						5,062.50	5,060.5
200 (previous year 200) units of ICICI Producted Equity Savings Fund	Complaire:					50.00	49.1
						5,119.50	3,119.4
Aggregate arresent of quoted investments.  Market rather of quoted investments based on NAV.						5,119.50	5,000 (C768.)
						1,000.00	14,780.7
is tovermory*  (As cost or cert realizable value, subiribation is invarin)							
Providen						168.02	2000
Scooms						4,449.22	3,9140
						1,617,24	4,524,6
* As per interrety taken, valued and as control by the management							- A Parket
7. Trade Receivables							
Related parties							
Other Trade secretables							
Considered good						2,966.91	875.3
Considered doubtful Last: Provision for doubtful trade reconsibles							
Trace Provinces for designating reason recovering						2,906,91	875.0
	7074AETA 0770A0	000000000000000000000000000000000000000	90118-0001	29400000		4,750,000	6/2/6
*Outstanding from the date of payment. If no the date of payment is a 34 March 2024	quethos, then o	unitanding in	orn the state o	<del>д изволен</del>	100		
Particulars	I Out	musding for	following o	crieds from	n dec date	of payment	Total
	Not		6 months	1-2	2-3	More than 3	1,100
	Dec	6 months	-1year	years	years	years	
Underputed Trade receivables considered good. Underputed Trade receivables considered daulatiful		2,583,766	325.25				2,986.5
Disputed inde recentlies considered good							
Disposal track receivables considered dealerful							
Total		2,501.66	325.25	7.6			2,306.9
31 March 2023		men november					2000000
Particulars	Our	ounding for	following p	eriods from	u due date	образовани	Total
	Not		6 months	1-2	2-3	More than 5	
	Due	ő cocechs	-tyess	years	years	years	
Undeputed Trade receivables considered good Undeputed Trade receivables considered deschiful		W88.05			53.08	124.08	435.1
Deputed trade recerables considered good					-		
Disputed trade receivables considered doubtful		100	-				
Disputed trade receivables-consistent destrict Total	- 1	696.05		- 1	53.00	124.68	875.0
Tetal		698.05		7	53.00	124.08	875.1
Tetal		698.05	•		53.00	124.08	875.1
Total  Garb, and cash reprintlents  Bulance with basis  In current accuracy		698.05			53.00	65,684.76	
Total  Carls and each reprintlents  Bulances with basis  In current accounts  It deposit accounts		698.05	•		53.00	65,684.76	71,150 2
Total  Carb and cash reprintents  Balances with basis  In current accounts  In deposit accounts  Extraord dusfr in hand four now \$1900	*	698.05	•	•	53.00	65,684.76 30,000.00 67,500.00	71,150 Z 78,197.1
Total  Carb and cash reprintents  Balance with basis  In current accurant  In deposit accurant  Denoted deaft at hand (see now 3190)  Cash in band	*	696.05	*		53.00	65,684.76 30,000.00 07,500.00 1,851.81	71,150 2 75,197 1 6,172.7
Total  Carb and cash reprintents  Bilitaces with basis  In current associates  In deposit accessin  Extended shoft in hand four note \$1500  Cash in basis  Total		698.05	•	-	53.00	65,684.76 30,000.00 67,500.00	71,150 2 75,197 1 6,172.7
Total  Cash and cash reprintents  Balances with basis  In current accounts  It deposit accounts  Demand deaft in hand four now \$190)  Cash in hand  Total  Short-term loans and advances		698.05			53.00	65,684.76 30,000.00 07,500.00 1,851.81	71,150.3 78,197.1 6,172.7
Total  Carb and cash reprintents  Bilitates with basis  In current absolute  In deposit account  Extraord shoft in hand (see note \$150))  Cash in basis!  Total		698.05			53.00	65,684.76 30,000.00 07,500.00 1,851.81	71,150 2 75,197 1 6,172.7
Total  Cash and cash reprintents  Bulance with basis  In current accounts  In deposit accounts  Desired deaft in hand (see now 33/4))  Cash in hand  Total  Short-term loans and advances (Encounted consultant good)  Bulances with stantary authorises  Advance for capital assets (see note \$1/6))		698.05	*		53.00	65,684.76 30,000.00 07,500.00 1,857.81 184,642.57	71,150 2 75,197 1 6,172-7 152,526,6
Total  Cash and cash reprintents  Bulance with basis  In current accounts In deposit accounts In deposit accounts Desired deaft in hand (see now 31/4)) Cash in hand Total  Short-term loans and advences (Enrocated consultant gread) Bulances with stanton authorises Advance for capital auten (see note 51/6)) Advances for capital auten (see note 51/6))		698.05	*		53.00	65,684.76 30,000.00 07,600.00 1,857.81 184,642.57	71,150 3 78,197 1 5,172.7 152,526.6
Total  Cash and cash reprintents  Balance with basis  In current accounts  In deposit accounts  Denoted shaft in hand (our note \$150)  Cash in hand  Total  Short-term loans and advances (Litterance) contrained good)  Balance with standard good)  Balance with standard authorises Advance for capital auton (see note \$160)  Advance, for capital auton (see note \$160)  Advance, for capital auton (see note \$160)  Prepaid caponics		698.05			53.00	65,684.76 30,000.00 07,600.00 1,857.81 184,642.57	71,150 3 78,197 1 6,72.7 152,526.8 6,542.5 96.0
Total  Cash and cash reprintents  Bulance with basis In current arcounts In deposit accessin Demand their in hand (see non-\$160) Cash in hand Total  Short-term loans and advences (Lincound, consultant gread) Bulance with standard gread) Bulance with standard gread and analong of services Advence for capital assets (see note \$160) Advences for capital assets (see note \$160)		698.05			53,00	65,684.76 30,000.00 67,500.00 1,851.61 184,642.57 17,394.06 2,000.00 1,380.00	71,150.3 78,197.1 6,172.7 182,326.8 6,542.6 905.1 180.1
Total  Cash and cash reprintents  Bulance with basis In current accounts In deposit accessin Densied that in hard four new 55(4) Cash in hard Total  Short-term loans and advances (Lincound, contained great) Bulances with standard great) Bulances with standard authorises Advance for capital auten (see note \$1(4)) Advances for capital auten (see note \$1(4)) Advances for capital auten (see note \$1(4)) Lean and advances to employees Lean and advances to employees		698.05			53,00	65,684.76 30,000.00 07,600.00 1,857.81 184,642.57	71,150.3 78,197.1 6,172.7 182,326.8 6,542.6 905.1 180.1
Total  Confi and cosh reprintents  Bulances with basis In current accounts In deposit accounts Demand shaft in hand (our now 55%) Cash in hand Total  Short-term loans and advances (Littecterial containing good) Bulances with stantisty authorises Advance for expell auten (see note \$1(6)) Advances for appell of groods and accolorage of services Prepaid capening Lean and advances to employees  Coher current assets		698.05			53,00	65,684.76 30,000.00 67,500.00 1,851.81 184,642.57 17,394.06 2,000.00 1,380.00	71,150.3 78,197.1 6,172.7 182,326.8 6,542.6 905.1 180.1
Total  Corb and cosh reprintents  Balances with basis  In current accounts  In deposit accounts  Demand that in hand (our now 51(d))  Cash in hand  Total  Short-term loans and advances (Literatural, constituted good)  Balances with stantisty suchorases Advance for capital assets (see note \$1(d))  Advances for capital assets (see note \$1(d))  Advances for supply of greeds and analonograf services  Prepaid capening		698.05	•		53.00	65,684.76 30,000.00 67,500.00 1,851.61 184,642.57 17,394.06 2,000.00 1,380.00	875.13 T1,150.32 T8,197.11 5,172.77 153,526.16 6,342.54 905.19 180.14 5,866.70

		Year ended 31 March 2024	Year ended 34 March 2023
23	Revenue from operations		
	Brioti occipancy	144,220,56	125,296,20
	Food and beverages sale	295,165,33	200,888.81
	locome from Safari	91,434.05	76,522.0)
	Other operating revesue/Taxi line	31,906.92	46,120.52
	locome from Laundry and Spa	11,228.08	(2,847.20
		523,954.74	463,594.73
22.	Other income		
	Interest intense on	1909900	0.000000
	Hank deposts	3,124.06	197,10
	Excess provision written back. Miscellamous accome	13,025.71	150.99
	Almost success	70.92	1,680.75 2,028.84
	Cost of new material consumed		
Ab	Opening stock	4.124/61	5,984.67
	Add: porchago:	43.112.58	42.108.77
	ALGEL: PROPERSONS	47,236,19	47,493.44
	Loss Choing stock	4,617.24	4.124.01
	Level Cassing conce	42.618.95	43,369,45
		42,018.70	43,209.43
24.	Employee benefit expense	100000000000000000000000000000000000000	91,699,32
	latance, wager and become Commission to provident fund and other defined commission funds	107,549.02 5,605.66	4,312,08
		2/812/10	3,315.29
	Restrement benefit expenses (see more M) Staff walfage expenses	706.27	830.62
	print actions expenses	114,034.14	100,347.31
	William Char		
43.	Pinance consistence on loan	17,501,93	15,087.21
	SINFOCOSE DEL MOMEN	17,511.53	15,087,71
		17,511.75	tayan, n
26.	Other expenses		
	Safut Charges	41,438.72	32,915.38
	Electricity charges	18,623.34	18,852.26
	Resort naming, Upiceping & Service Con-	14,242.60	16,172.02
	Other comunables	3,905.18	4,170.62
	Laurdry Expenses	5,312.35	3,715.93
	Spa cost:	(412.2)	5,064.94
	Bank charges	5,472.00	4,241.16
	Travelling and Goovepance expenses	19,376.24	7,235.15
	Vehicle running and maintenance	9,233.75	17,258.55
	Communication expenses	2,570.25	160.73
	Adversionness, marketing and sales	343,41	640.16
	Membership and subscription	865,35	694.98
	Legal and professional charges*	44,344.13	33,399.07
	Insurance expenses Kental automos	1,432.24	1,458.68
	Repair and maintainness		
	Dubbog	28,392.59	15,747-25
	Plant & Machinery	1,212.15	1,114.02
	Othess	8,807.17	5,351.10
	Rates and cases	3,339.33	10,953,52
	Sondry Infances seritten off	2,413.96	30,444,14
	Printing and stationery Missifiancean experies	1,909.10	1,908.27
	ALCOHOUSE SALEKOVI	221,616.11	221,151,57
	"Includes auditor's terrumentions		
	As sumply subter	550.00	750.00 200.00
	As not auditor	\$56.90	330.00 \$50.00
		Part of the second	1,47.00

## Syanara Resorts Private Limited Notes to financial statements for the year ended 31 March 2024

(All amount in \$700, unless stated otherwise)

The state of the s	Year Ended 31 March 2024	Year Ended 3t March 2023
	DE MINICH POLY	21 17123 (11)

27 Earnings per share

Profit after sax atmibutable to equity shareholders

Weighted average number of equity shares constanding the year (in '00)

Nominal value of equity shares

10 10

Earnings per share ( basic and diluted)

4.46

28 Related Party Disclosures

a Key Managerial Penon Relationship
Mr Siddharth Prakash Sinha Director
Mr Sarjia Sinha Director
Mr Sarjiay Ramchandran Director

h Ultimate Holding Company

Indo Berma Agencies Private Limited

€ Holding Company

Bibar Hotels Limited

Holding Company

d Entity under significant influence of key managerial person

Foodscapes Studio Consulting Pvr Ltd Ayush Commerce Private Limited Hind Marketing Corporation Private Limited Natureusion Travels LLP

e Transactions with related parties

Particulars	Holding Company	Enterprises under significant	Key managerial person	Relative of KMP
Services received				
Frodscapes Studio Consulting Per Led		19,415.00 (4,800.00)		1-8
Interest expenses				
Hind Marketing Corporation Private Limited	100	2,229.51	95	
Remanderation paid				
Ranka Suha	1	X	49,615.92 (41,280,00)	
Tenn Loan received			-	16
Hind Marketing Corporation Private Limited		100,000.00		
		188		
Inter corporate deposit repuid				
Ayush Commerce Private Limited		3,220.26		1.72
				-

<sup>\*</sup> Figure in brackets direct previous year assume

e Oustanding balances at the year end

Name of the Party	FY 262	3-24	FY 202	2-23
onicone a securita de la companya d	Receivables	Payables	Receivables	Payables
Bibar Hords Limited - received as equity share capital.		200,000.00		200,000.00
Hind Marketing Corporation Private Limited		100,000.00		
Ayush Commerce Private Limited				5,220.26
Ratika Sinha (Salary Pzyahle)		2,495.28		15,518.64
Foodscapes Studio Consulting Pvt Ltd	- 27	2,052.00		1,120.67

#### Separa Resorts Private Limited. ansments for the year ended 31 March 3821

29 The Company our the humanos of mortal / hords and allocal services, which approxims one humanos argument or find an embed to rooks will attent that are sential to pech other and in located in limits. As the Company operation is a single humanos and gargosphical segment, these are no separated animes or gargosphical segment this most the argument processed by Accounting Shankard 1.7 "Segment Reporting".

30 Disclosums required under Section 22 of the Miles, Small and Medien Enterprises Based on the substratum contains with the Computer, the behavior that to mixto, small, and machine enterprises as defined under the NSAED Act, 2000 at 8x. Not (Previous you Ro. Not) and no assess has been good or a pupolsk nodes the name of the NSNSED Act, 2006

# 24 Consequent hability and capital commissioners

(i) The Company flyes not have any contingent labelity as on 38 March 2004 and previous year ended 50 March 2005.

The Compount has get into an arrangement in grandous; a laint in Pribbin the selects in loss artement its 21 a.m. to the current of the lack. A demonstration of its 87 Lact was wade for the final payment for the purchase of land, but as the sale land usual and to concern as on 31 March 2004, it is call in the leasts of the Company

#### 32 Decrees and Dependence in Foreign currency

	HM.	mb 2014		31 March 2023
Expenditure is terrigo recency	Ra in 100	Amount in foreign-markety	Ma in 108	Assess in locity currency
Thereford inconcensus expenses	1,710.0	6040-2000		

There is no coming in foreign exercise in the purcost year anded 31 March 2024 and prominer year anded 31 March 2025.

#### 33 Ration

Following are the nation composed for the year-

Ratio	Basis	Visionaled States SS	Year andrei M Mason 2003	% Variance	Brasek
Cannel Bate (Cewy	Carrent Scotts Carrent Liabitum	8/97	1.74	A1.08%	
Dide-Ogusy Ratio (Tenny	Sind Jods, Total Sharcholden Deputy	n.lo	8.56	-33,515a	Change due to regulal of fema free sharing the pain
Ration on Equity Ratio (Percentage)	Profit Sites Lin Average Standardson Emply	39%	19%	395596	https://economies in linearity ordinates until a capitality othergrafiching the year.
Debt spress comage caso (Finan)	Six Operating Sources Debr Screine	1907	110	-81.09%	Turn has report deepy the pair.
Print Capital Hammers spen (Filmer)	Remain from Operations Total Equity	100	151	15.4254	
Net goods coon" (Pecentage)	Net Frost After Ton Net mile	1780%	- 10.0%	69.07%	Improvement in Impress (alternative operating merges sharing the year
Return on Capital Employed*** Overmings	Earnings before learner and Tax Opinal Employed	925664	16.37%		Improvence is lucional (Genes and in operand corpus during the year.
Ration on levels and ***** (Processes:	learner (Frances Incomé)	6.75%	1,0%	35,00%	learning in inferest rate of firm! depends

<sup>,</sup> vo. come = 1 and man - 1000 MAN.

""Capital Roght-pad = Targible Not Word: + Total Edge, Targible Not word: = Total some - Other estaggible mosts. - Intergible most works divelopment
Goodwill

<sup>\*\*\*\*</sup> becoming a framework in Francis or Laws green + Orber Secretaries. Please water that incomments have been prescribed as you note to be.

(All amount in 400, unless stated attention)

## 34. Employee benefits

The details of company's post entirement besefit plans for its employee including reamaging director are given below, which is conflict by the actuary and relied upon by the auditors

The following tables nominate the components of act benefit expense recognised in the statement of profit and loss and the funded status and amount recognised in the balance sheat for the expective plant.

Particulare	Year ended 31 March 2024		Year ended 31 March 2023	
Week to the control of the control o	Geamity		Gratnity	
Insage in present value of the benefit obligations are as follows:	70.000			
resent value of obligation at the beginning of the year	19,289.64		15,974,35	
arruful servicie (ses).	2,630,54		2,480.82	
Mensik Com	1,432.45		1,157.82	
ctumial losses/(gsin) on obligation	(3,749.60)		(132.38)	
Spenifits paid	F1558555		1 1 1 1 1 1 1 1 1	
loognised Past service cost-surresend				
revent value of obligation at the year end	19,592.83	-	19,289.64	50
somet portion of obligation as at the end of the year	298.17		360.57	
con-commit portion of obligation as at the end of the year	19,294.66		18,999.00	
expenses recognised in the statement of profit and loss:				
MITTERS SCIPILS	2,520,34		2,489.82	
stronet over	1,412.45		1,157.82	
fer actualist (gain)/loss recognised in the year	(3,749.60)		(2)2,355	
acceptional Pate service cost-universed	18.000		1000000	
Vet henefit expense	303.19	- 4	3.3(5.20	552

The principal assumptions used in determining obligation of country and commenced absences are as follows:

	Year ended 38 March 2024	Year ended 31 March 2023
Discount rate:	7.200y	7.50°N
Expected salary escalation rate*	8.00%	8.00%
Demographic assumptions used:		
Mortility table	IALM (2006-48)	TALM (2006-00)
Retirement age	70 Years	60 Vienna
Withdrawal case		
- for all age groups	1.00%	2.0004

<sup>\*</sup> The estimates of future using increases are considered in actuarid voluntion, taken account of inflation, sentoning, promission and when referent factors such as supply and dominal in the employment master. The above information has been senting by the actuary and has been relied upon by the auditors.

Amount for the exercet and previous period are as follows:

Particulare	Year ended 31	March 2024	Year custed 31 N	Aarch 2023
	Gratuity		Gazaity	
Defined benefit obligation	19,592.83		19,289.64	
Experience adjournments of plan liabilities	(4,356.85)		202.54	
Actuated loss/(gue) due to change in financial assumptions Accussed loss/(guis) due to change in demographic assumption	807.25		(554.60)	
Actuarial (goio)/loss on plan obligation	(3,749.60)		(312.36)	
Amounts recognised in current year and previous 3 years	As at 31 March			
	2024	2023	20022	2021
Octional Benefit Obligation	19,592.63	19,289.64	15,974.35	43,722,90
Actumal (gain)/loss on plan obligation	(5.749.40)	(312.39)	(9/5.55)	(440.05

## Season Research Private Limited and statements for the year unded 31 March 2024 Names to Since

## 36 Other enteriory information

(i) The Company three confuses any Decemb property, where any proceeding has been constant or proceed against the Company for helding any Bosson property.

(i) The Company does not have any transactions with companion small off.
(iii) the company has not achieved any learn and achieveds as the nature of learn in specific parties wit, personner, directors, KMPs, related parties which as: expensive on demand or whose the agreement does not specify any name or period of expressive

(ii) The Company does not have any changes or satisfaction which it yet to be registered with ROC beyond the massivery period.

(s) The Company has not ended or assumed in Organ customy or Virtual Convery during the famous year

[90] in Company has not subvected or invested mostly to any other processed, or assembled, including feeding contain Determinant with the anticomorphism the foreganging shall be foreganging shall be foreganging shall be foreganging and the foreganging shall be supported by the same of the foreganging shall be foreganging that the foreganging shall be supported by the same of the same

(a) density or inferesty level or several as other procure or extensive identified in any reasons who moves by to too backet of the company (University to the company of

Dispersibility processor, secondy or the like as or on behalf of the Change Developmen

(vi)The Company have not recover any field from any passes(d) in critiques, including frança course (Funding Party) with the understanding (whether solubild in writing or otherwise; that the Company shall

Solecula or indirectly lend at exceed to order pursues or senters destrict in any researce obstactors by or on, bullett of the Funding Pary Silversia.

 $B_{\rm c}^{\rm c}$  persons any guarantee, accounts on the bite on helical of the Chemistr Beneziciana,

(i.e.) The Company due ned base any such examinous which is not accounted in the bosts of accounts that has been percentaged or shadowed as more change the just is the can assume the order the bosts of the bosts o

#### M Prior Year Companyage

The previous year's rigines are exprospect, exercised, as accur wherever races any to constitute to this year's chandesines.

For ASDJ & Associates

Chorned Accordage

Han Registration No. - 035477N

For and on behalf of Roant of Discover of Stance Recess Private Limited

Akkichek Sieder

Pagesar.

Mashanday No. 30630

INDING SHOWURKERS SHOW

Place Gregory Danie 68 July 2021

Sanjay Ramahawdenn

DIN: 1769601

Roeila Stehn

Managing Chronov 19th: 06935052

Date: 1983 pay 2004

Own Of Kay story

## Form No. MGT-11

## Proxy form

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies

# (Management and Administration) Rules, 2014]

CIN: U55101BR1964PLC000737

Name of the company: Bihar Hotels Limited

Registered office: South Gandhi Maidan, Patna-800001, Bihar.

Name of the member (s):
Registered address:
E-mail ID:
Folio No.
We, being the member (s) of shares of the above named company, hereby ppoint
. Name :
ddress :
mail id :
ignature : or failing him
. Name :
ddress:
-mail ld :
ignature:, or failing him
. Name :
ddress:
-mail ld:
ignature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 60th Annual General Meeting of the Company, to be held on Friday the 27th day of September, 2024 at 03:00 P.M. at registered office of the company situated at: Hotel Maurya, South Gandhi Maidan, Patna-800001, Bihar, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
1	To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024.			
2	To declare dividend for the F.Y. 2023-24.			
3	To re-appoint Mr. Ajit Kumar (DIN: 01716200) as Non-Executive Director of the Company who is retiring by rotation and who, being eligible, has offered himself for re-appointment.			
4	To approve the payment of managerial remuneration to the Managing Director and Whole-time Director in excess of 10% of net profits of the Company for the F.Y. 2024-25.			
5	To approve the payment of managerial remuneration of F.Y. 2024-25 in excess of 11% (Eleven Per cent) of net profit and limit specified under Schedule V of the Companies Act, 2013.			
6	To invest in the Mutual Funds in pursuance of Section 186 of the Companies Act, 2013			

igned this day of 2024	4
	Affix
	Revenue
innature of chareholder	Stamp

Signature of Proxy holder(s)

# Note:

- This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.
- It is optional to indicate your preference, if you leave the "for, against or abstain" column blank against the resolution, your proxy will be entitled to vote in the manner as he / she may deem appropriate.

# **ATTENDANCE SLIP**

60th Annual General Meeting of Bihar Hotels Limited held on Friday the 27th day of September, 2024 at 03:00 P.M. at registered office of the company situated at: Hotel Maurya, South Gandhi Maidan, Patna-800001, Bihar.

Registered Folio No.:
Name of the *member/proxy:
Number of shares held:
I certify that I am a *member/proxy for the member of the Company.
I hereby record my presence at the 60 <sup>th</sup> Annual General Meeting of Bihar Hotels Limited held on Friday the 27 <sup>th</sup> day of September, 2024 at 03:00 P.M. at registered office of the company situated at: Hotel Maurya, South Gandhi Maidan, Patna- 800001, Bihar.
Signature of the *member/proxy
Note: Please fill this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Notice to the AGM.

\*Strike-off whichever is not applicable

# **ROUTE MAP**

